

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of September, 2016

The highlights in Fertilizers Sector for the month of September, 2016 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since September, 2015 and comparison of prices in September, 2016 over September, 2015 are as follows:

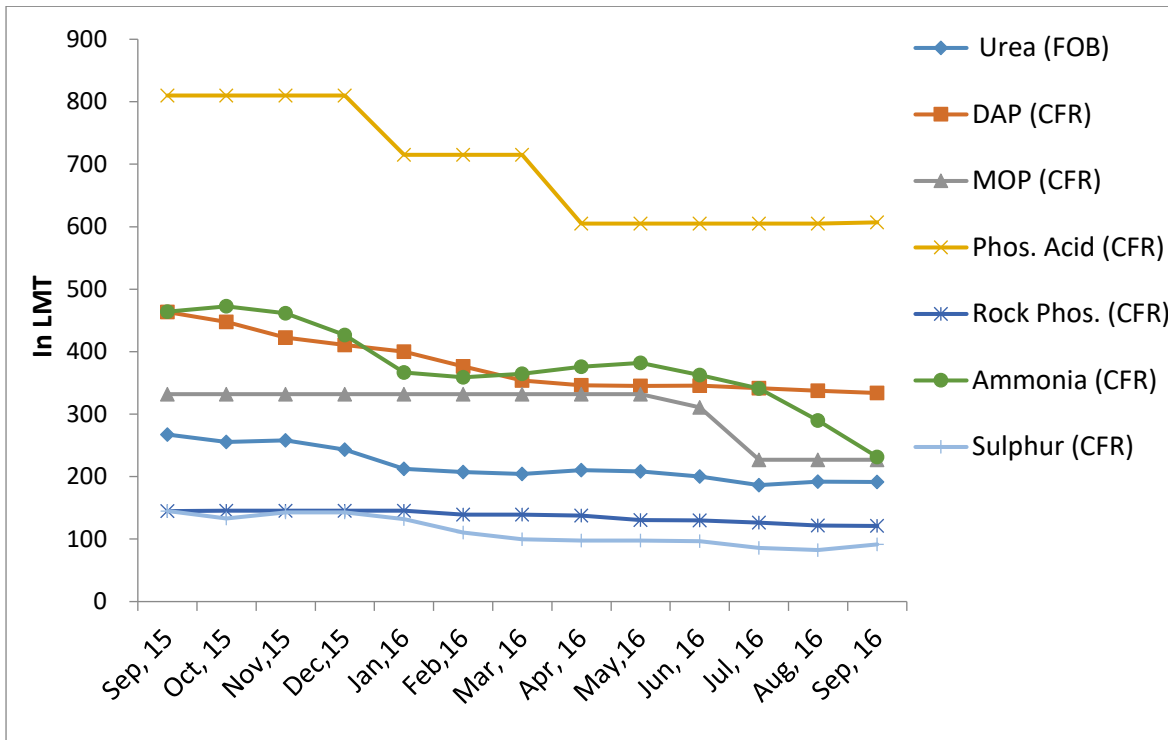
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Sep,15	267	463	332	810	145	464	145
Oct, 15	256	448	332	810	146	473	133
Nov,15	258	423	332	810	146	461	143
Dec,15	243	411	332	810	146	427	143
Jan,16	212	400	332	715	146	367	132
Feb,16	207	376	332	715	139	359	111
Mar, 16	204	354	332	715	139	365	100
Apr, 16	210	346	332	605	137	376	98
May, 16	208	345	332	605	131	382	98
June, 16	200	346	311	605	130	363	97
July, 16	186	342	227	605	126	341	86
Aug, 16	192	338	227	605	122	290	83
Sep, 16	191	334	227	607	121	232	92
% change in Sep, 16 over Sep, 15	-28.5%	-28.0%	-31.6%	-25.1%	-16.4%	-50.1%	-36.9%

Source: CRU Fertilizer Week.

Note: Urea price is middle east spot, MOP price is with 180 days credit, Rock phos is 71-75 BPL grade. Phos acid price with 30 days credit, CRU started Indian sulphuric acid price from Nov 2015. All prices are updated till Sept 29, 2016.

Diagram-1: Trend in International prices of Fertilizers since August, 2015



- The price of Urea (FOB) decreased by about 28.5 % from 267 USD/MT in September, 2015 to 191 USD/MT in September, 2016. The urea price has remained below US\$200 since June, 2016.
- The price of DAP (CFR) decreased by about 28.0 % from 463 USD/MT in September, 2015 to 334 USD/MT in September, 2016.
- The price of MOP (CFR) has decreased by about 31.6% from 332 USD/MT in September, 2015 to September, 2016 at 227 USD/MT. The price of MOP after remaining stagnant for several months, fell sharply since July, 2016
- The price of Phosphoric Acid (CFR) has decreased by about 25.1 % from 810 USD/MT in September, 2015 to 607 USD/MT in September, 2016.
- The price of Rock Phosphate (CFR) has decreased by about 16.4 % from 145 USD/MT in September, 2015 to 121 USD/MT in September, 2016.
- The price of Ammonia (CFR) has decreased by about 50.1% from 464 USD/MT in September, 2015 to 232 USD/MT in September, 2016.
- The price of Sulphur (CFR) has decreased by about 36.9% from 145 USD/MT in September, 2015 to 92 USD/MT in September, 2016.

B. Production, Import, Availability and Sales of Fertilizers during September, 2016

The Production, Import, Availability and Sales of Fertilizers in India during September, 2016 were as follows:

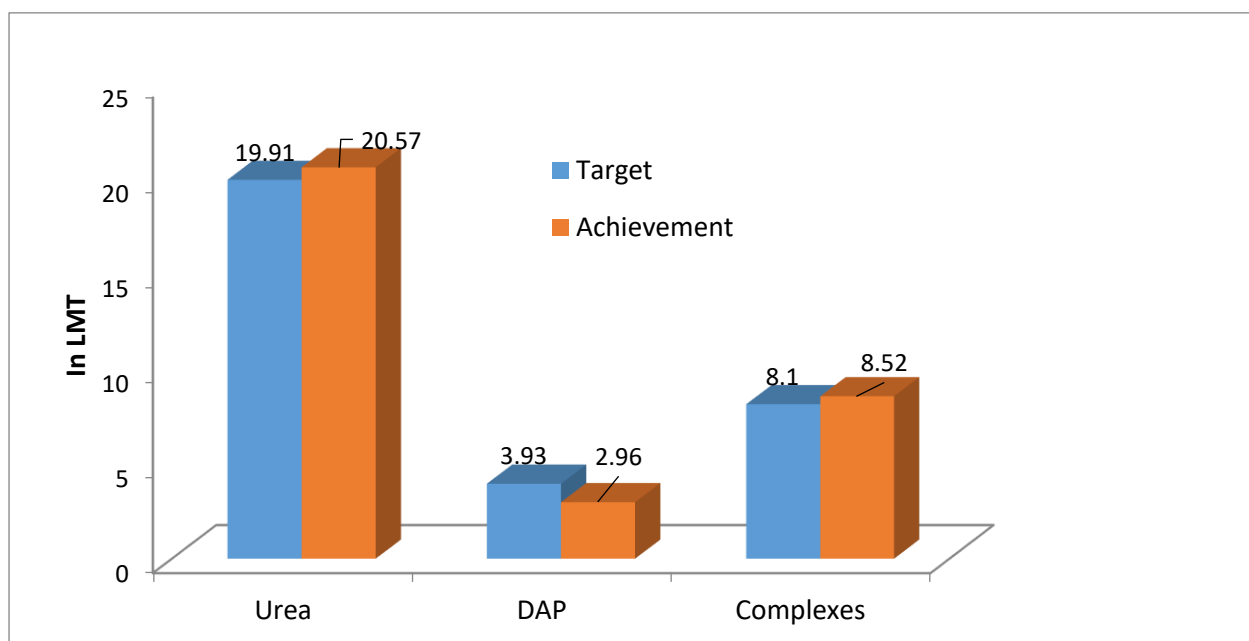
(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	19.91	20.57	3.46	20.90	40.87	25.92
DAP	3.93	2.96	5.13	7.37	26.13	13.21
MOP	-	-	3.78*	2.33	5.74	3.72
Complexes	8.10	8.52	0.28	9.23	21.34	11.49

* Industrial use and agriculture use both.

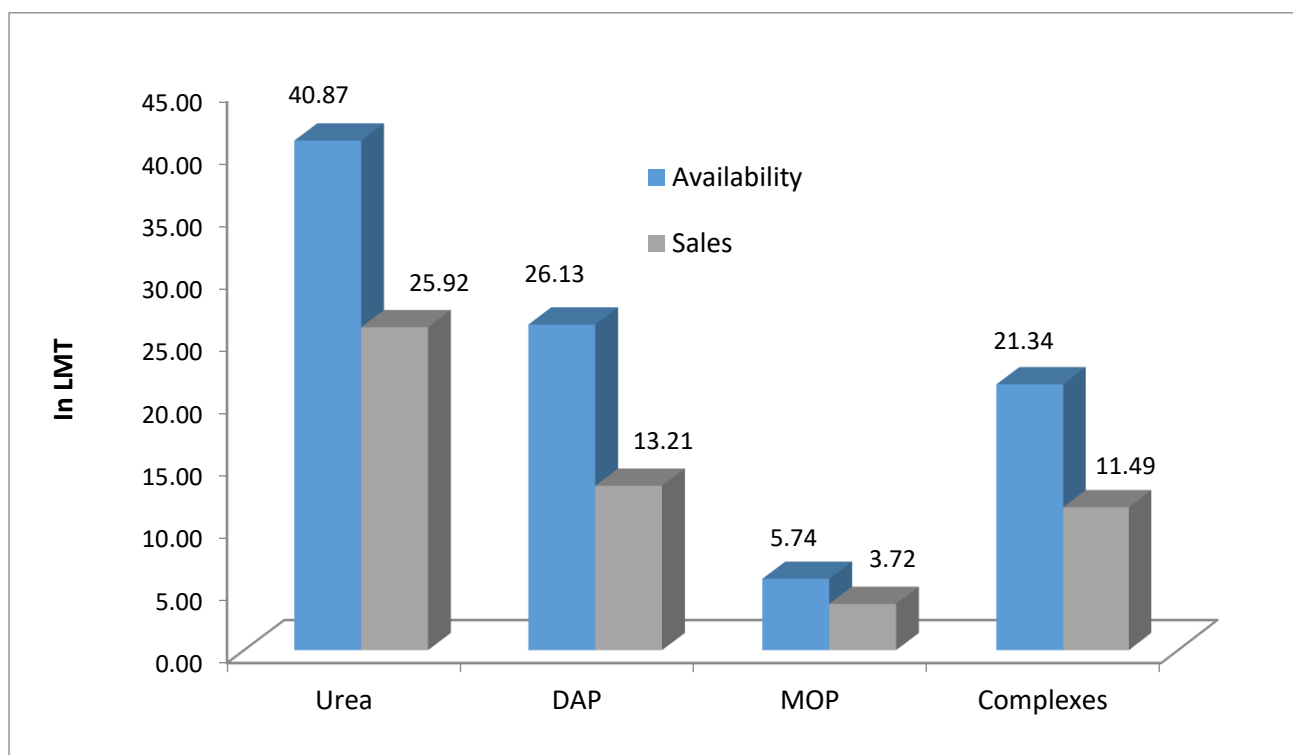
Source: P&I section, Shipping wing & Movement section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during September, 2016



During September, 2016, the production of Urea and Complex Fertilizers was more than respective targets while in case of DAP production was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during September, 2016



The availability of Urea, DAP, MOP and Complexes were higher than the sales during September, 2016.

C. Fertilizers Sale Comparison between Kharif (September) 2016 and Kharif (September) 2015

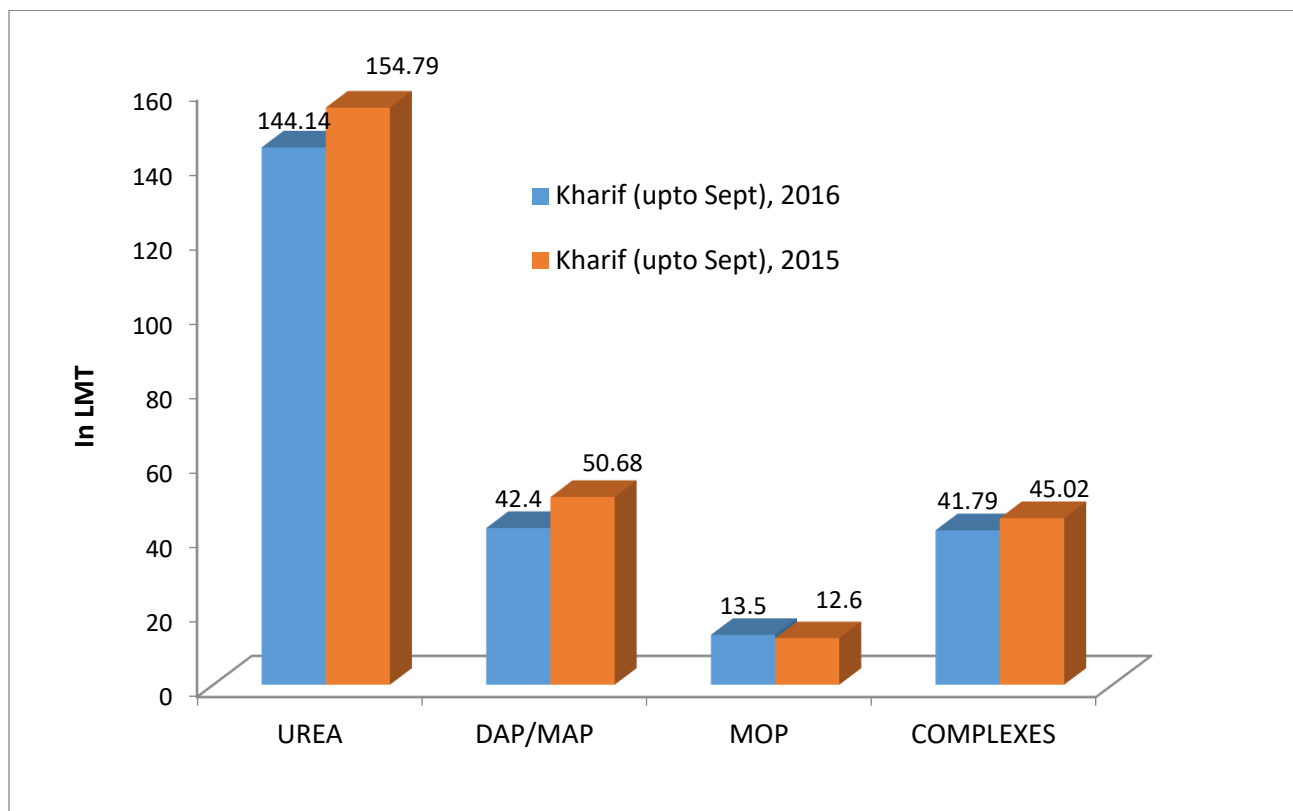
The comparison of sale of Fertilizers between Kharif (up to September) 2016 and Kharif (up to September) 2015 is as follows:

(Fig. in LMT)

Product Name	Sept, 2016	Sept, 2015	Up to Sept, Kharif 2016	Up to Sept, Kharif 2015	% change in Kharif (up to Sept) 2016 over Kharif (up to Sept) 2015
Urea	25.92	25.16	144.14	154.79	-6.88
DAP/MAP	13.21	12.68	42.40	50.68	-16.34
MOP	3.72	3.32	13.50	12.60	7.14
Complexes	11.49	10.24	41.79	45.02	-7.17

Source: Movement section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to September) 2016 and Kharif (up to September) 2015



The sales of Urea, DAP and Complexes Fertilizers during Kharif (up to September) 2016 were lower than the sales in the same period last year while in case of MOP, the sales in Kharif (up to September) 2016 is higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP which was 7.14%

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of September, 2016 are given in the following table.

Domestic Prices of Fertilizers

(Figures in Rs/MT)

S. No.	Product	Sep, 16
1	MOP	16960
2	Imported 15-15-15-9	17820
3	12-32-16	22890
4	SSP-Granular	10150
5	Imported 16-16-16	18020
6	Zincated 20-20-0-13	19280
7	DAP	23510.75
8	Imported DAP	23331
9	19-19-19	23050
10	10-26-26	22553.62
11	20-20-0	17150
12	City Compost	11000
13	Imported 20-20-0	16600
14	16-20-0-13	17500
15	14-35-14	24050
16	Amm Sulphate	13715
17	SSP Zincated	9420
18	24-24-0	20497.74
19	Imported 20-20-0-13	23210
20	Zincated DAP	23730
21	SSP-Boronated	9320
22	20-20-0-13	19180
23	17-17-17	23224.72
24	15-15-15	19164
25	28-28-0	24050
26	Imported 10-26-26	22360
27	SSP-Powdered	12000

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of September, 2016

(Fig. in 000' MT)

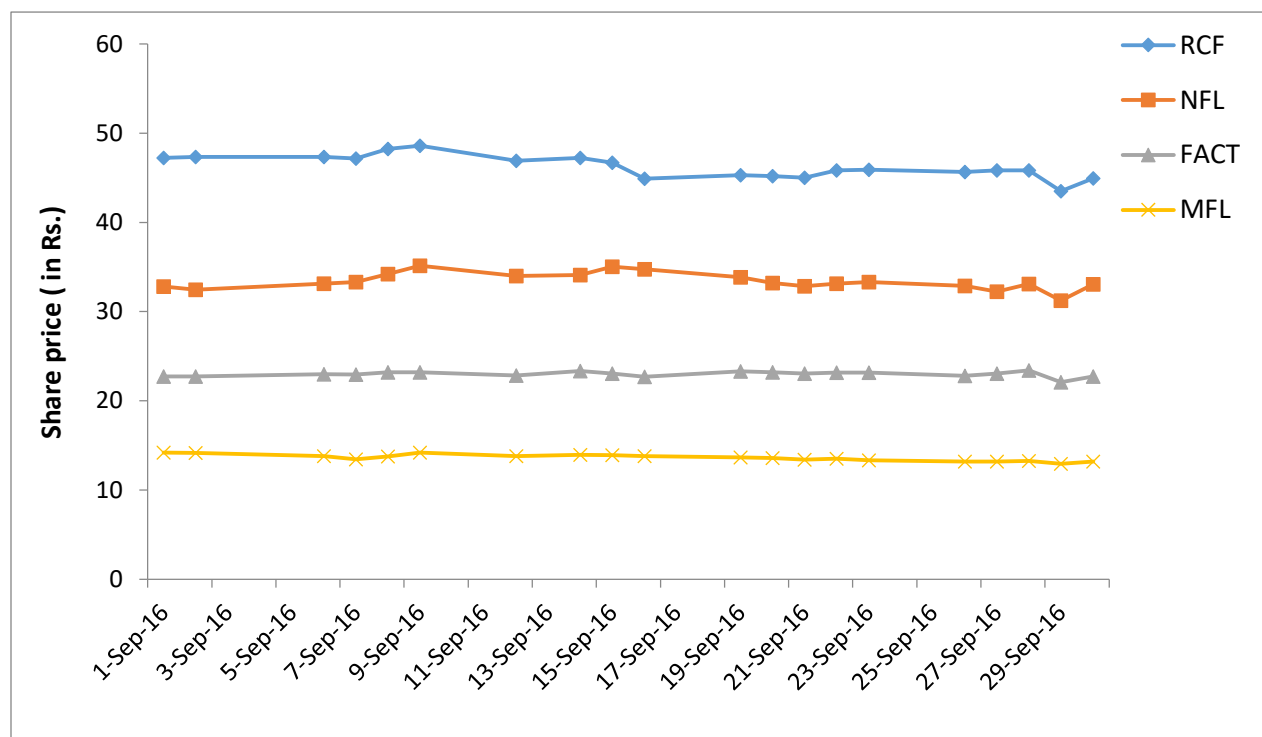
State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	190.00	285.84	189.63	50.00	114.28	68.46	25.00	54.15	44.69	150.00	283.05	203.79
Karnataka	165.00	232.04	139.71	50.00	150.25	52.84	45.00	58.41	32.65	127.45	287.62	144.68
Kerala	0.00	11.12	8.56	3.00	7.92	2.80	0.00	10.46	8.38	0.00	20.87	9.69
Tamil Nadu	54.30	95.83	61.30	24.90	68.07	36.95	8.25	38.50	21.32	44.00	118.54	58.35
Telangana	120.00	258.92	181.42	15.00	48.24	21.93	20.00	46.26	48.74	95.00	179.49	133.25
Gujarat	130.00	207.96	166.15	25.00	105.75	85.97	12.00	24.25	22.36	41.00	137.59	103.23
Madhya Pradesh	125.00	399.52	245.43	75.00	309.11	170.32	10.00	25.12	7.02	20.00	103.87	34.89
Chhattisgarh	45.00	107.11	34.36	10.00	67.38	13.06	3.00	21.68	3.85	4.00	21.43	5.01
Maharashtra	170.30	292.94	191.41	100.60	154.51	59.20	36.20	68.31	39.42	204.00	393.12	147.30
Rajasthan	145.00	235.42	179.28	100.00	249.04	168.09	2.50	5.42	2.59	3.66	29.56	20.99
Haryana	140.00	273.62	138.93	110.00	201.00	119.79	5.00	16.86	7.21	5.00	10.02	3.50
Punjab	100.00	321.49	202.86	50.00	216.21	148.53	6.00	22.90	15.38	2.00	10.80	7.02
Himachal Pradesh	0.50	2.46	2.40	0.00	0.39	0.39	0.25	1.92	0.65	5.00	7.16	6.97
Jammu & Kashmir	4.50	9.61	4.15	1.90	5.75	1.90	0.30	1.08	0.25	0.00	0.00	0.00
Uttar Pradesh	300.00	741.01	399.89	50.00	639.17	295.95	5.00	77.46	61.41	50.00	173.24	74.34
Uttarakhand	7.00	22.55	7.98	1.00	8.67	4.79	0.00	0.18	0.39	0.50	8.29	5.75
Bihar	190.00	251.23	184.94	20.00	146.42	32.87	3.00	38.08	15.38	15.00	74.15	21.69
Jharkhand	15.00	38.00	32.01	4.50	14.94	3.63	2.50	1.67	0.35	2.50	8.46	2.35
Orissa	70.00	107.74	83.57	15.00	36.19	10.10	13.00	20.04	18.06	38.00	41.76	17.13
West Bengal	95.00	141.06	105.39	26.20	53.04	18.66	26.20	33.38	18.62	114.05	221.64	147.16
Assam	18.20	45.33	25.16	3.25	16.94	4.52	8.45	8.21	3.16	1.30	3.09	0.78
All India	2090.09	4087.75	2591.69	737.46	2613.21	1321.19	233.28	574.26	372.07	923.39	2134.42	1148.91

Source: Movement section

F. Share price movement of Fertilizers PSUs during September, 2016

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during September, 2016 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The share prices of PSUs have remained flat during the month of September, 2016.
- The closing price of share of RCF decreased marginally from Rs. 47 on 1st September, 2016 to Rs. 45 on 30th September, 2016.
- The closing share price of NFL was same on 1st September, 2016 and 30th September, 2016 at Rs. 33.00.
- The closing share price of FACT was same on 1st September, 2016 and 30th September, 2016 at Rs. 23.00.
- The closing price of share of MFL decreased marginally from Rs. 14 on 1st September, 2016 to Rs. 13 on 30th September, 2016.