

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of September, 2017

The highlights in Fertilizer Sector for the month of September, 2017 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since September, 2016 and comparison of prices in September, 2017 over September, 2016 are as follows:

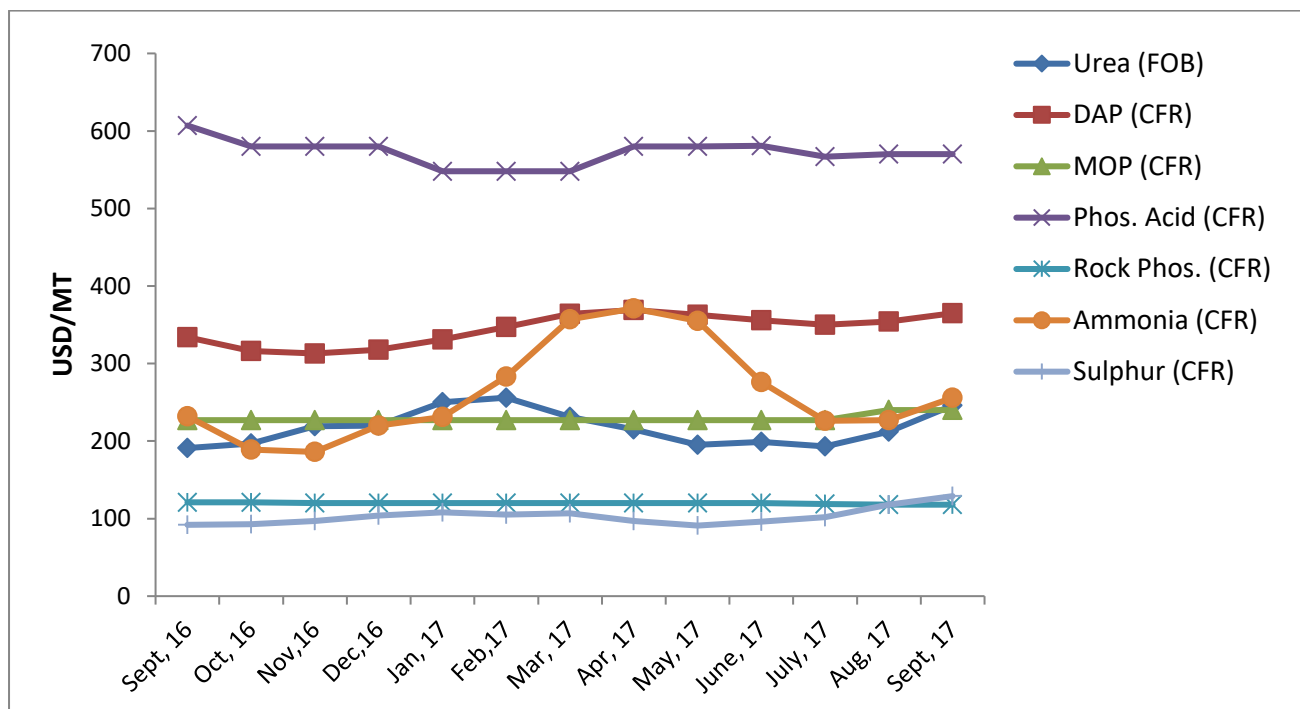
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Sept, 16	191	334	227	607	121	232	92
Oct, 16	197	316	227	580	121	189	93
Nov,16	219	313	227	580	120	186	97
Dec,16	220	318	227	580	120	220	104
Jan, 17	250	331	227	548	120	231	108
Feb,17	256	347	227	548	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	363	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
Sept, 17	246	365	240	570	118	256	129
% change in Sept,17 over Sept,16	28.80%	9.28%	5.73%	-6.10%	-2.48%	10.34%	40.22%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till Sept 28, 2017.

Diagram-1: Trend in International prices of Fertilizers since September, 2016



- The price of Urea (FOB) has increased by about 28.8% from USD 191 /MT in September, 2016 to USD 246 /MT in September, 2017.
- The price of DAP (CFR) has increased by about 9.3% from USD 334 /MT in September, 2016 to USD 365 /MT in September, 2017.
- The price of MOP (CFR) has increased by about 5.7% from USD 227/MT in September, 2016 to USD 240 /MT in September, 2017.
- The price of Phosphoric Acid (CFR) has decreased by about -6.1% from USD 607/MT in September, 2016 to USD 570 /MT in September, 2017.
- The price of Rock Phosphate (CFR) has decreased by about -2.5% from USD 121 /MT in September, 2016 to USD 118 /MT in September, 2017.
- The price of Ammonia (CFR) has increased by about 10.3% from USD 232/MT in September, 2016 to USD 256 /MT in September, 2017.
- The price of Sulphur (CFR) has increased by about 40.2% from USD 92/MT in September, 2016 to USD 129/MT in September, 2017.

B. Production, Import, Availability and Sales of Fertilizers during September, 2017

The Production, Import, Availability and Sales of Fertilizers in India during September, 2017 were as follows:

(Fig. in LMT)

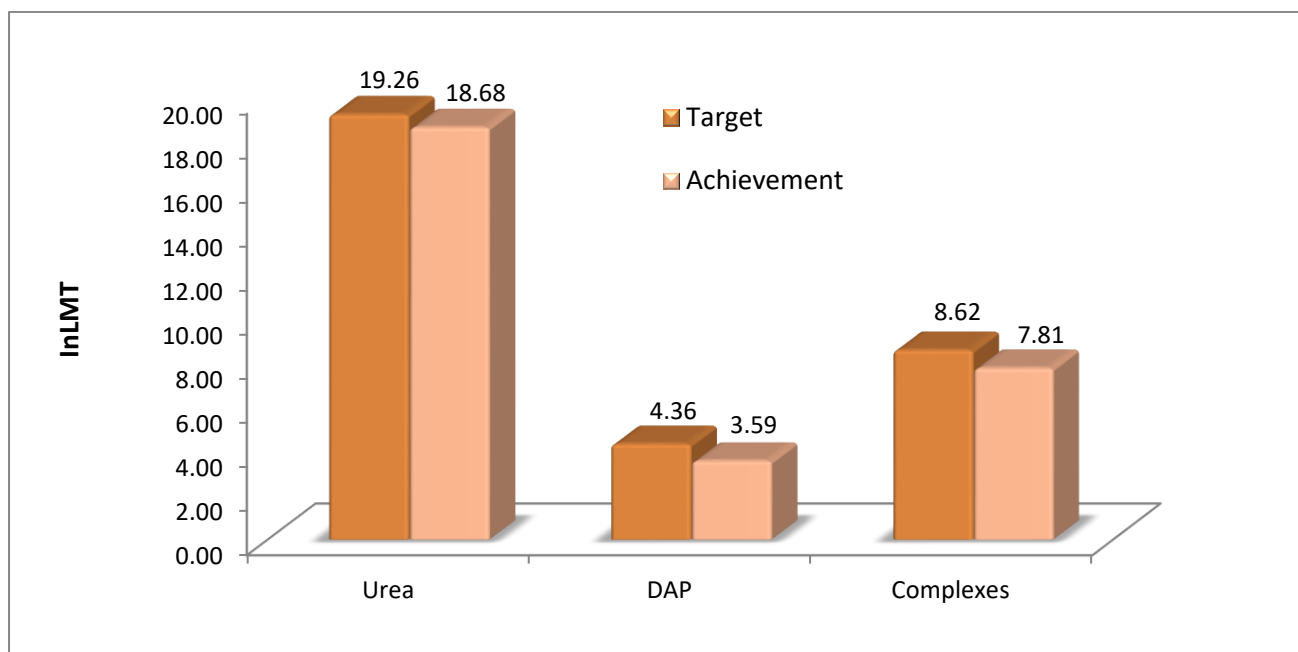
Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	19.26	18.68	4.54	23.09	35.95	24.70
DAP	4.36	3.59	28.77	7.59	20.23	9.97
MOP	-	-	22.71#	3.30	5.21	2.88
Complexes	8.62	7.81	0.21	8.96	19.45	9.75

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for September, 2017 is not finalized yet.

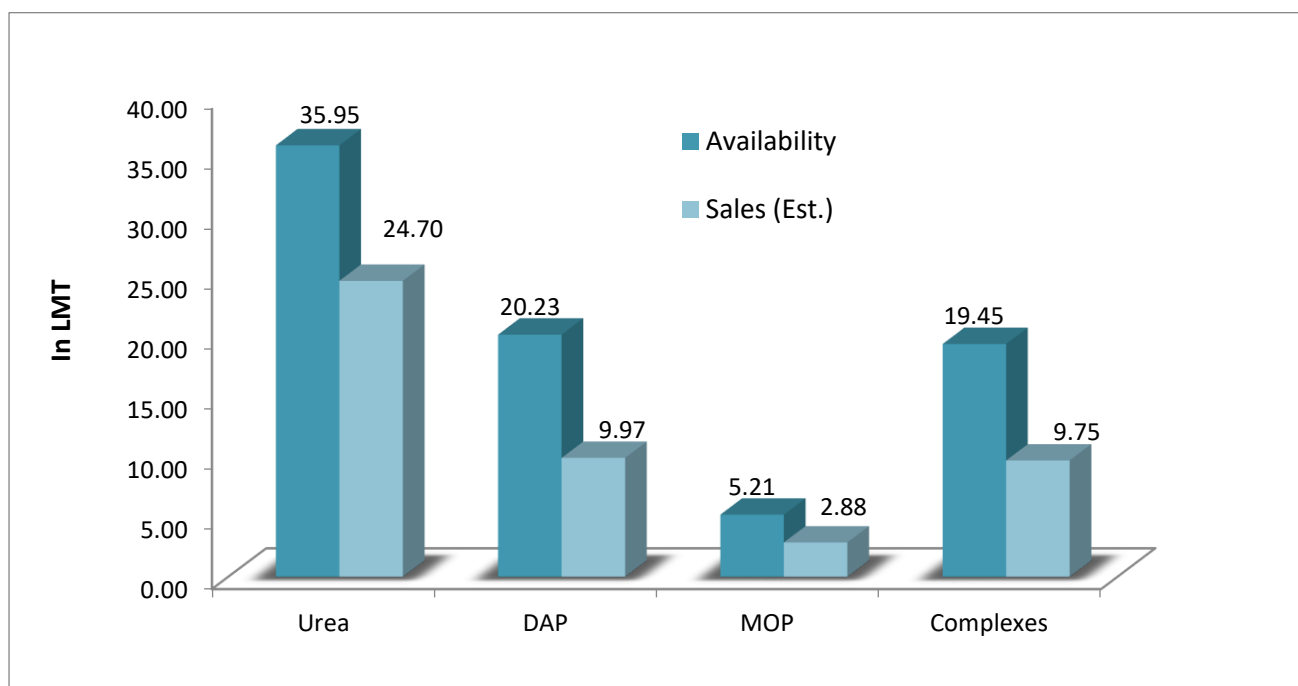
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during September, 2017



During September, 2017, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during September, 2017



The availability of Urea, DAP, MOP and Complexes were much higher than the estimated sales during September, 2017.

B. Fertilizers Sale Comparison between Kharif (September) 2017 and Kharif (September) 2016

The comparison of sale of Fertilizers between Kharif (up to September) 2017 and Kharif (up to September) 2016 is as follows:

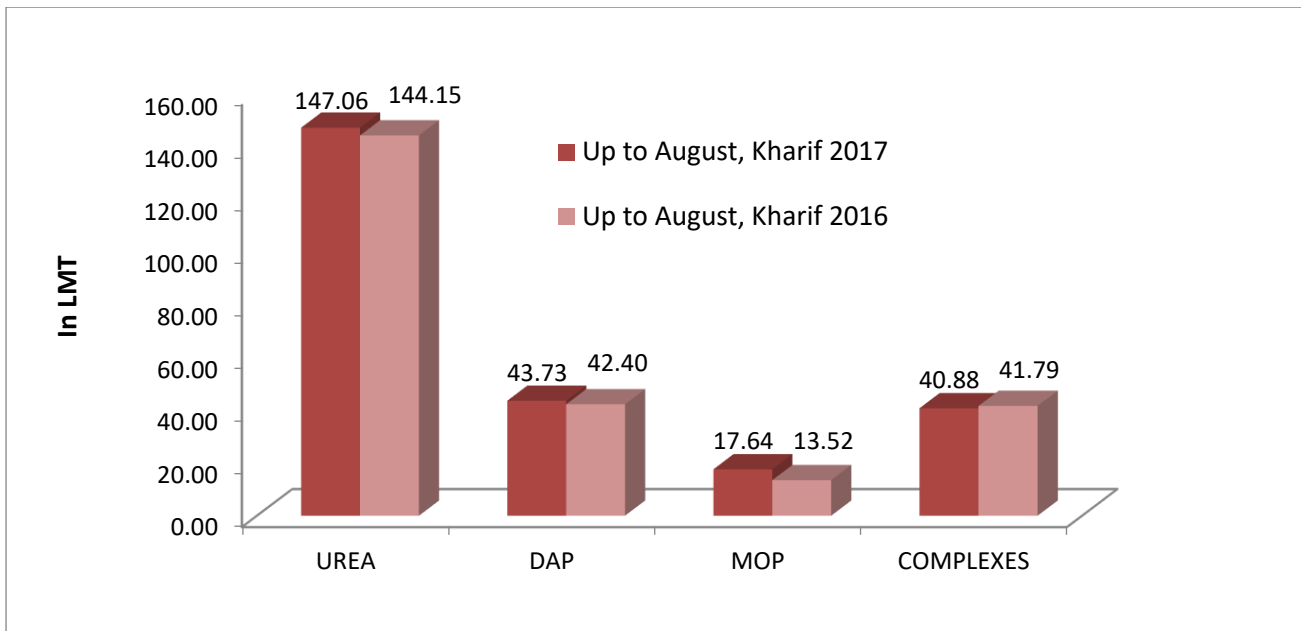
(Fig. in LMT)

Product Name	September, 2017	September, 2016	Up to September, Kharif 2017	Up to September, Kharif 2016	% change in Kharif (up to September) 2017 over Kharif (up to September) 2016
Urea	24.70	25.92	147.06	144.15	2.02
DAP	9.97	13.21	43.73	42.40	3.14
MOP	2.88	3.72	17.64	13.52	30.47
Complexes	9.75	11.49	40.88	41.79	-2.18

*The figures are provisional because the sale figures for September, 2017 is not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to September 2017) and Kharif (up to September 2016)



The estimated sales of Urea, DAP, MOP during Kharif (up to September) 2017 were higher than the sales in the same period last year and the estimated sale of complex fertilizer during Kharif (up to September) 2017 was lower than the sales in the same period of last year. The percentage increase in sales over last year was the highest in case of MOP which was 30.47%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P & K fertilizers for the month of September, 2017 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	September, 2017
1	MOP	12234.70
2	Imported 15-15-15-9	17812.02
3	12-32-16	21619.46
4	SSP-Granular	7644.26
5	Imported 16-16-16	17840.00
6	Zincated 20-20-0-13	18580.00
7	DAP	21951.22
8	Imported DAP	21750.22
9	10-26-26	21499.94
10	20-20-0	16254.00
11	City Compost	3995.42
12	16-20-0-13	16420.00
13	14-35-14	22440.00
14	Ammonium Sulphate	13178.49
15	SSP Zincated (Powder)	7173.58
16	24-24-0	20307.00
17	Imported 20-20-0-13	17278.84
18	Zincated DAP	22390.00
19	SSP-Boronated	7579.00
20	20-20-0-13	17047.28
21	17-17-17	19735.62
22	15-15-15	17745.00
23	28-28-0	22440.00
24	Imported 10-26-26	21342.90
25	SSP-Powdered	7233.15
26	SSP Zincated (Granular)	8263.67
27	24-24-0-8	19320.00
28	19-19-19	21420.00

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of September, 2017 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	220.00	263.98	156.56	50.00	86.20	58.21	50.00	44.21	29.63	161.00	277.68	176.27
Karnataka	165.00	228.14	176.80	40.00	120.47	48.79	23.00	64.15	26.31	131.40	321.10	154.76
Kerala	7.50	9.62	8.19	2.00	6.77	2.31	6.00	8.42	5.76	10.00	23.22	10.31
Tamil Nadu	82.00	101.23	70.56	37.00	55.32	27.73	30.00	33.23	25.33	52.40	120.88	52.23
Telangana	120.00	188.80	153.93	10.00	33.85	11.48	20.00	53.30	41.04	60.00	169.65	91.04
Gujarat	160.00	229.01	186.03	25.00	82.58	57.02	14.00	12.96	9.77	43.00	124.44	100.80
Madhya Pradesh	125.00	305.22	185.32	75.00	296.66	146.30	10.00	27.14	6.23	20.00	101.89	37.89
Chhattisgarh	45.00	103.61	37.29	10.00	35.19	4.13	3.00	17.76	2.54	4.00	16.80	2.73
Maharashtra	200.00	224.27	190.29	60.00	80.31	44.52	37.50	67.01	31.57	165.00	336.33	143.69
Rajasthan	155.00	214.39	119.54	100.00	125.43	84.30	2.50	6.33	2.09	2.66	25.72	15.05
Haryana	140.00	174.30	97.87	70.00	158.79	95.40	5.00	12.15	6.99	3.00	11.35	1.84
Punjab	100.00	317.09	171.22	15.00	194.21	139.68	2.00	27.64	8.61	7.00	11.92	5.76
Himachal Pradesh	1.00	2.75	1.43	0.30	-	0.00	0.35	0.00	0.00	5.00	3.86	3.70
Jammu & Kashmir	2.50	4.37	1.29	1.40	9.12	0.61	0.30	0.55	0.15	0.00	0.15	0.00
Uttar Pradesh	400.00	683.09	480.50	200.00	490.93	169.63	75.00	49.33	32.46	70.00	138.01	45.49
Uttarakhand	7.00	28.91	15.79	1.00	3.13	1.95	0.50	0.00	0.29	1.00	5.48	3.20
Bihar	190.00	232.57	170.23	20.00	159.01	65.16	3.00	39.74	18.81	7.50	65.90	16.98
Jharkhand	15.00	24.82	25.97	4.50	14.44	6.10	1.00	0.52	0.01	2.00	4.48	1.55
Odisha	70.00	116.06	87.79	15.00	15.84	10.10	18.00	18.07	12.75	18.00	30.32	14.11
West Bengal	84.00	112.64	108.24	20.10	45.11	19.59	23.90	30.63	25.44	131.80	149.27	96.70
Assam	15.00	25.84	20.27	1.00	8.79	2.51	3.00	8.07	2.09	0.00	5.16	0.44
All India	2309.42	3594.68	2469.87	758.98	2023.09	997.36	329.79	521.26	288.05	895.61	1944.55	975.04

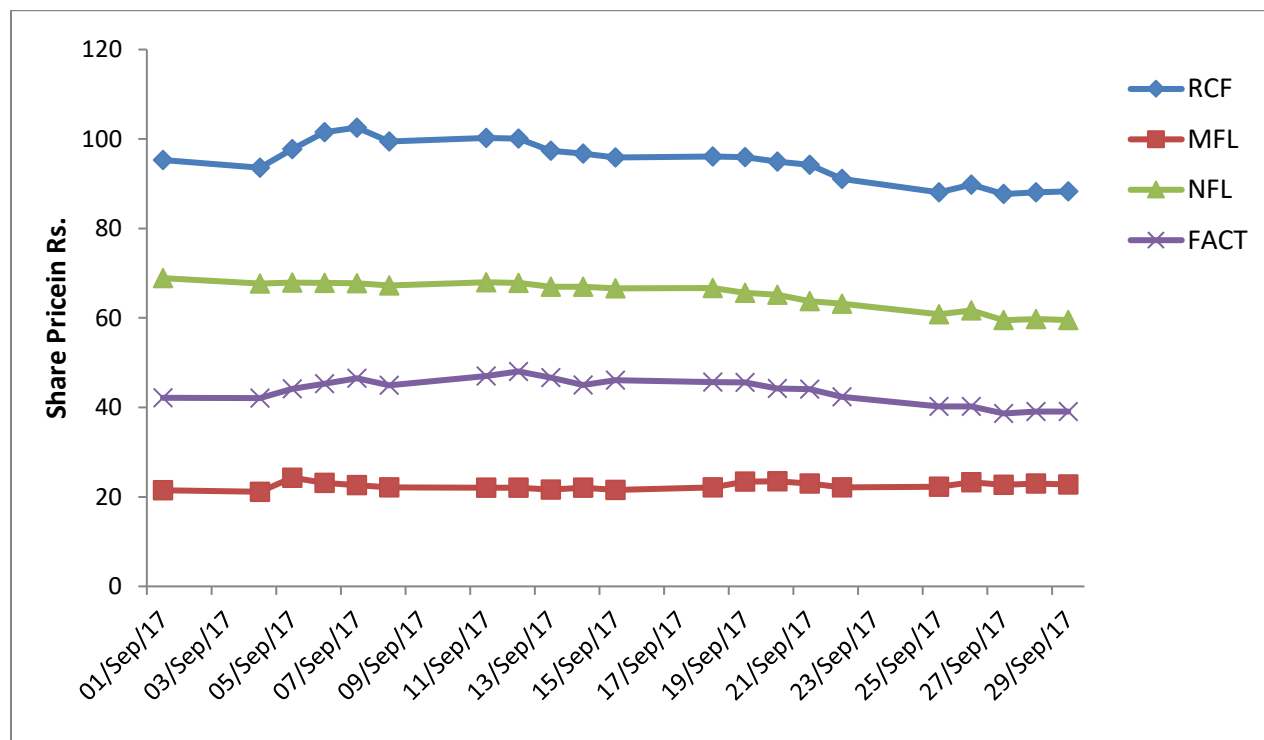
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Source: Movement section

F. Share price movement of Fertilizers PSUs during September, 2017

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Madras Fertilizers Limited (MFL) and Fertilizers & Chemicals Travancore Limited (FACT) during September, 2017 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF has decreased from Rs. 95.3 on 1st September, 2017 to Rs. 88.3 on 29th September, 2017.
- The closing share price of NFL has decreased from Rs. 68.9 on 1st September, 2017 to Rs. 59.55 on 29th September, 2017.
- The closing share price of FACT has decreased from Rs. 42.15 as on 1st September, 2017 to Rs. 39.1 29th September, 2017.
- The closing price of share of MFL marginally increased from Rs. 21.5 on 1st September, 2017 to Rs. 22.8 on 29th September, 2017.

