

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of October, 2016

The highlights in Fertilizers Sector for the month of October, 2016 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since October, 2015 and comparison of prices in October, 2016 over October, 2015 are as follows:

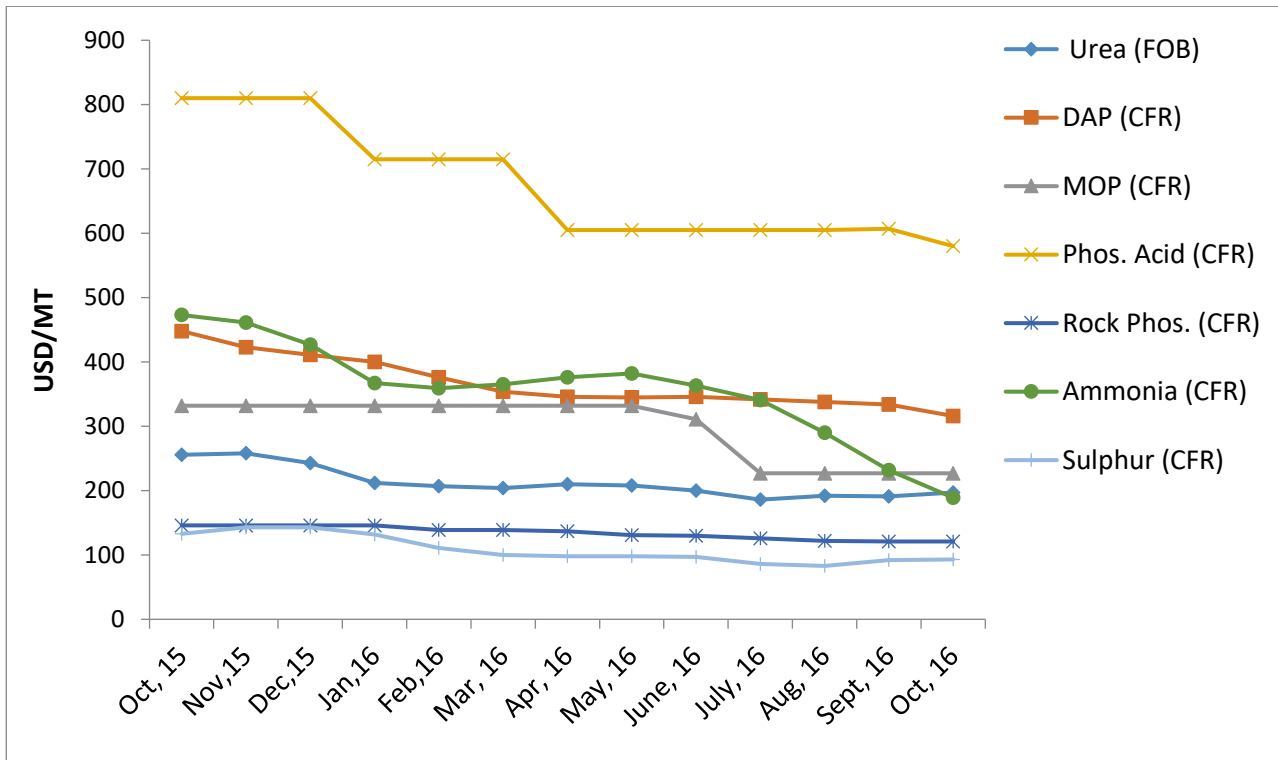
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Oct, 15	256	448	332	810	146	473	133
Nov,15	258	423	332	810	146	461	143
Dec,15	243	411	332	810	146	427	143
Jan,16	212	400	332	715	146	367	132
Feb,16	207	376	332	715	139	359	111
Mar, 16	204	354	332	715	139	365	100
Apr, 16	210	346	332	605	137	376	98
May, 16	208	345	332	605	131	382	98
June, 16	200	346	311	605	130	363	97
July, 16	186	342	227	605	126	341	86
Aug, 16	192	338	227	605	122	290	83
Sept, 16	191	334	227	607	121	232	92
Oct, 16	197	316	227	580	121	189	93
% change in Oct,16 over Oct, 15	-23.0%	-29.5%	-31.6%	-28.4%	-17.1%	-60.0%	-30.1%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos is 71-75% BPL grade. Phos acid price with 30 days credit.

Diagram-1: Trend in International prices of Fertilizers since October, 2015



- The price of Urea (FOB) decreased by about 23.0 % from 256 USD/MT in October, 2015 to 197 USD/MT in October, 2016. The urea price has remained below US\$200 since July, 2016.
- The price of DAP (CFR) decreased by about 29.5 % from 448 USD/MT in October, 2015 to 316 USD/MT in October, 2016.
- The price of MOP (CFR) has decreased by about 31.6% from 332 USD/MT in October, 2015 to October, 2016 at 227 USD/MT. The price of MOP after remaining stagnant for several months, fell sharply since July, 2016.
- The price of Phosphoric Acid (CFR) has decreased by about 28.4 % from 810 USD/MT in October, 2015 to 580 USD/MT in October, 2016.
- The price of Rock Phosphate (CFR) has decreased by about 17.1 % from 146 USD/MT in October, 2015 to 121 USD/MT in October, 2016.
- The price of Ammonia (CFR) has decreased by about 60.0% from 473 USD/MT in October, 2015 to 189 USD/MT in October, 2016.
- The price of Sulphur (CFR) has decreased by about 30.1% from 133 USD/MT in October, 2015 to 93 USD/MT in October, 2016.

B. Production, Import, Availability and Sales of Fertilizers during October, 2016

The Production, Import, Availability and Sales of Fertilizers in India during October, 2016 were as follows:

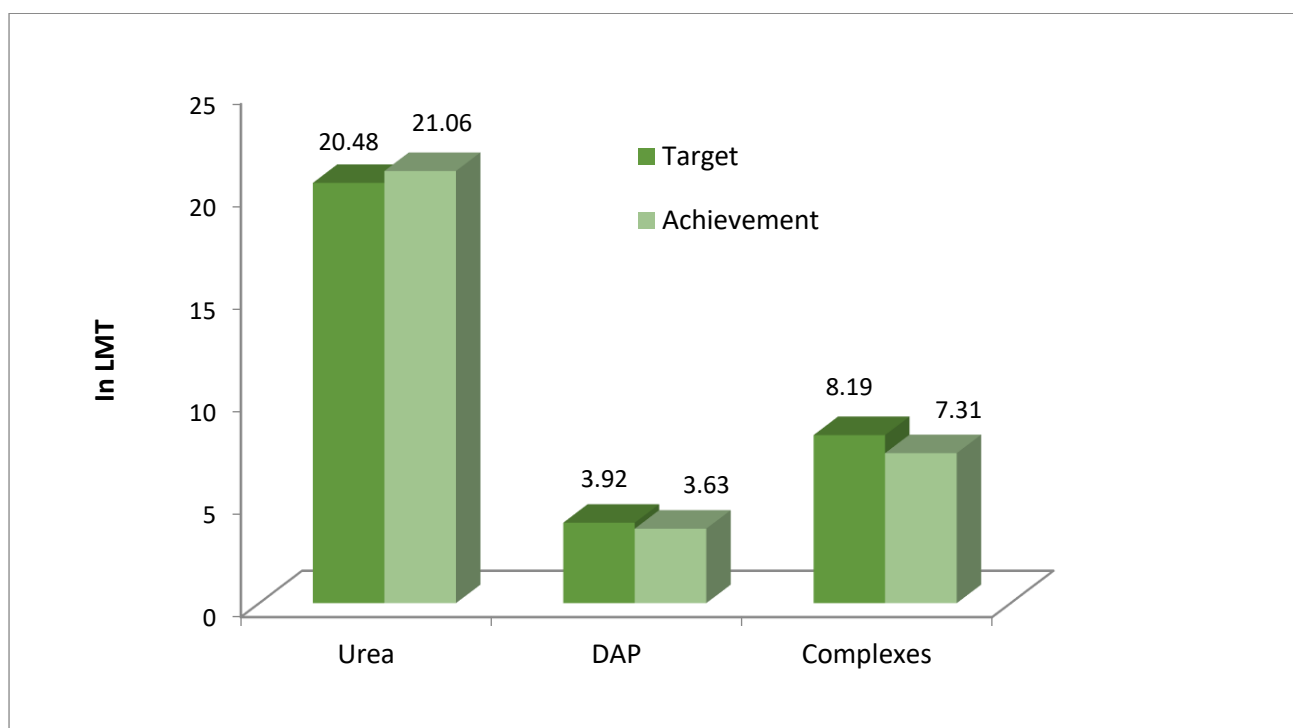
(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	20.48	21.06	4.13	27.58	38.33	17.30
DAP	3.92	3.63	2.46	14.93	24.37	10.00
MOP	-	-	5.53*	3.54	5.90	2.80
Complexes	8.19	7.31	0.27	10.64	18.18	6.24

* Industrial use and agriculture use both.

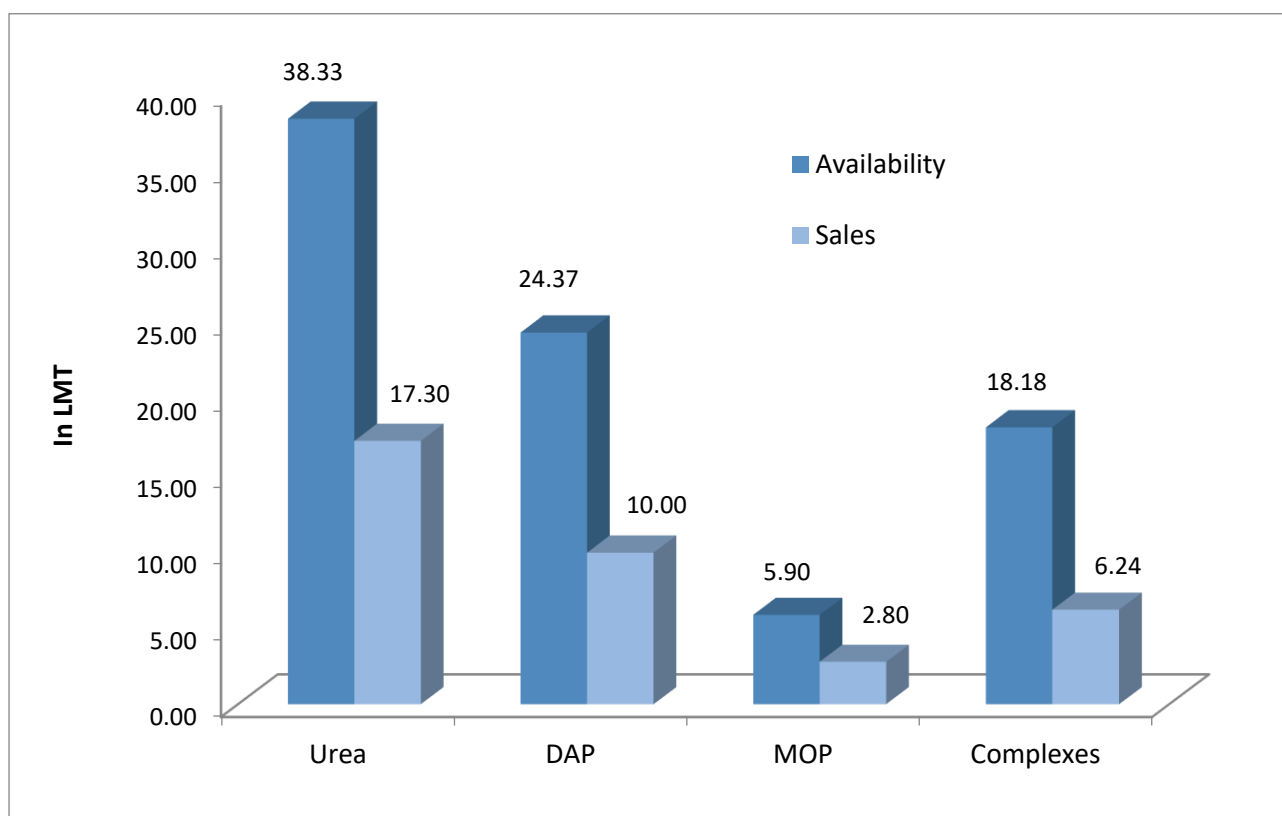
Source: P&I Section, Shipping Section & Movement section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during October, 2016



During October, 2016, the production of Urea was more than respective target while in case of DAP and Complex Fertilizers production was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during October, 2016



The availability of Urea, DAP, MOP and Complexes were higher than the sales during October, 2016.

C. Fertilizers Sale Comparison between Rabi (October) 2016 and Rabi (October) 2015

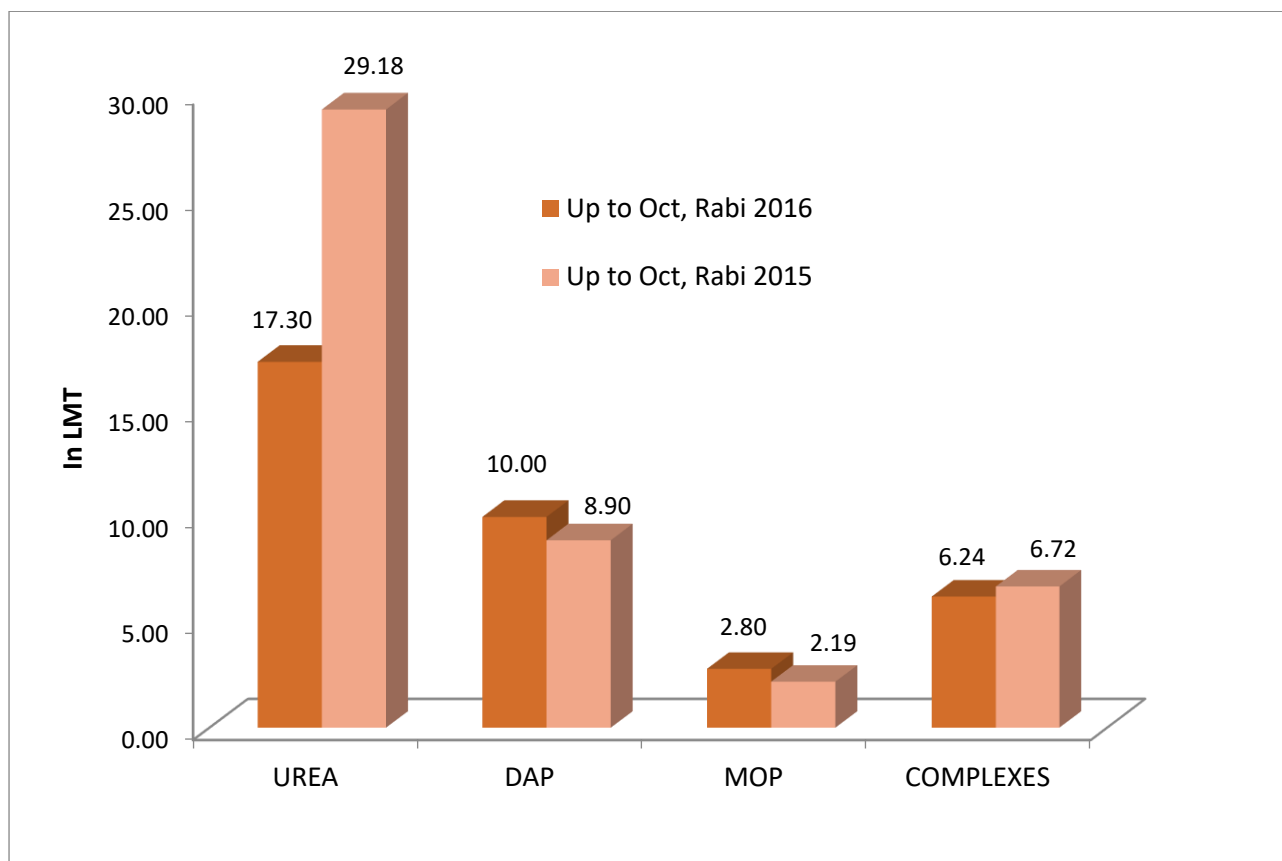
The comparison of sale of Fertilizers between Rabi (up to October) 2016 and Rabi (up to October) 2015 is as follows:

(Fig. in LMT)

Product Name	Oct, 2016	Oct, 2015	Up to Oct, Rabi 2016	Up to Oct, Rabi 2015	% change in Rabi (up to Oct) 2016 over Rabi (up to Oct) 2015
Urea	17.30	29.18	17.30	29.18	-40.71
DAP	10.00	8.90	10.00	8.90	12.36
MOP	2.80	2.19	2.80	2.19	27.85
Complexes	6.24	6.72	6.24	6.72	-7.14

Source: Movement section

Diagram-4: Fertilizers Sale Comparison between Rabi (up to Oct) 2016 and Rabi (up to Oct) 2015



The sales of Urea and Complexes Fertilizers during Rabi (up to October) 2016 were lower than the sales in the same period last year while in case of DAP and MOP, the sales in Rabi (up to October) 2016 is higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP which was 27.85%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of October, 2016 are given in the following table.

Domestic Prices of Fertilizers

(Figures in Rs/MT)

S. No.	Product	October, 2016
1	MOP	11719
2	Imported 15-15-15-9	17820
3	12-32-16	23415.4
4	SSP-Granular	10150
5	Imported 16-16-16	18020
6	Zincated 20-20-0-13	19280
7	DAP	23510.75
8	Imported DAP	23331
9	19-19-19	-
10	10-26-26	22553.62
11	20-20-0	17150
12	City Compost	8000
13	Imported 20-20-0	16600
14	16-20-0-13	17500
15	14-35-14	24180
16	Amm Sulphate	13715
17	SSP Zincated (Powder)	9220
18	24-24-0	20602.26
19	Imported 20-20-0-13	18820
20	Zincated DAP	-
21	SSP-Boronated	9320
22	20-20-0-13	19585.84
23	17-17-17	23224.72
24	15-15-15	19164
25	28-28-0	24050
26	Imported 10-26-26	22360
27	SSP-Powdered	11100
28	SSP Zincated (Granular)	9820
29	Imported 10-26-26	22360

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of October, 2016

(Fig. in 000' MT)

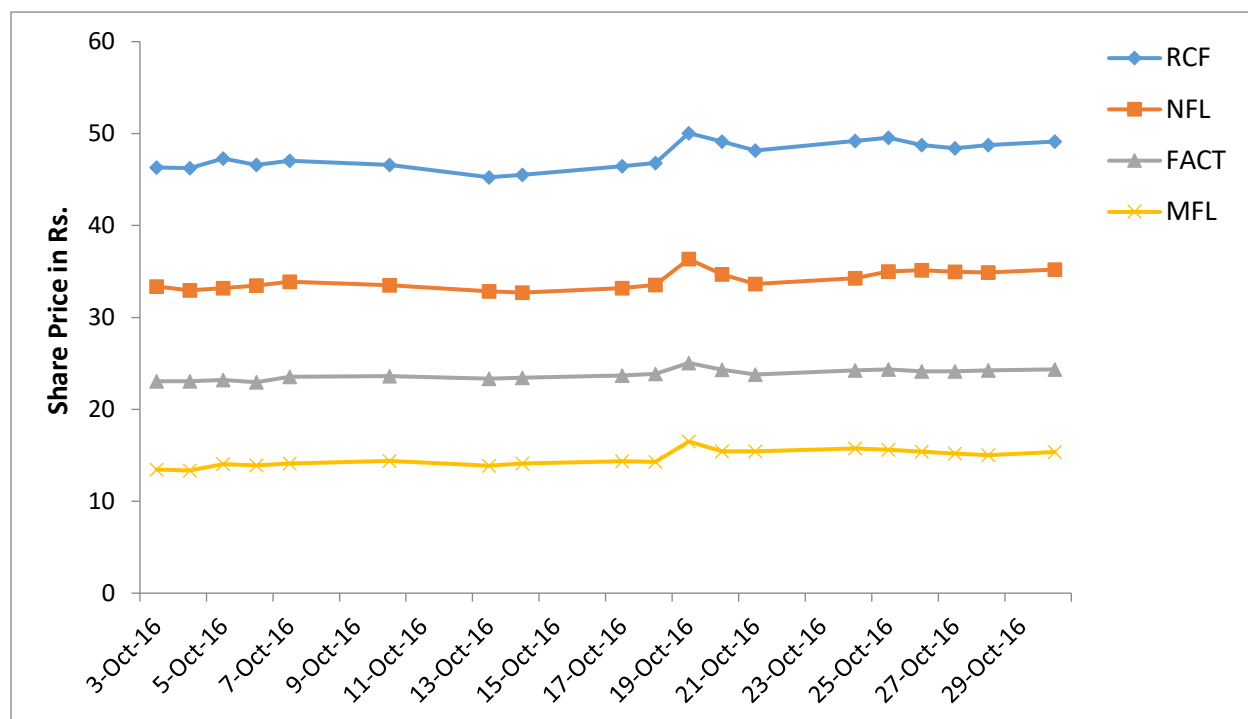
State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	150.00	268.63	147.55	85.00	82.09	34.22	30.00	59.42	30.62	147.00	239.47	122.40
Karnataka	100.00	190.79	63.38	28.00	128.63	17.90	25.00	61.28	14.27	52.00	233.81	47.58
Kerala	19.00	16.45	13.48	2.50	8.48	3.60	15.00	16.15	10.51	17.00	26.68	9.45
Tamil Nadu	100.00	138.69	100.02	80.00	75.06	28.21	60.00	49.58	30.97	112.80	117.14	51.79
Telangana	110.00	195.17	80.62	30.00	38.00	11.13	10.00	30.40	12.98	80.00	111.51	43.25
Gujarat	150.00	155.98	94.60	60.00	69.57	35.28	14.00	14.42	6.20	61.40	93.75	34.27
Madhya Pradesh	300.00	416.04	164.75	200.00	276.24	86.61	18.00	31.38	10.15	75.00	110.56	45.77
Chhattisgarh	10.00	85.74	4.85	12.00	59.18	6.62	5.00	23.12	0.84	10.00	22.22	0.25
Maharashtra	147.35	253.71	90.60	44.40	135.00	30.60	24.50	59.85	14.94	108.20	351.99	69.74
Rajasthan	192.00	238.80	157.29	55.00	174.52	101.56	2.60	4.18	2.14	21.38	12.01	1.62
Haryana	200.00	265.78	107.72	100.00	185.95	111.17	2.00	11.75	4.02	13.00	8.09	2.23
Punjab	400.00	359.26	205.40	310.00	186.76	107.27	20.00	15.38	7.93	30.00	6.71	2.89
Himachal Pradesh	2.50	3.40	3.54	0.00	0.01	0.00	2.70	1.27	0.34	5.20	3.95	5.02
Jammu & Kashmir	7.45	8.12	1.84	5.74	11.12	7.30	2.21	1.19	0.54	0.00	0.00	0.00
Uttar Pradesh	525.00	728.09	232.27	300.00	690.57	309.16	50.00	73.05	62.58	150.00	163.89	65.91
Uttarakhand	8.00	26.75	15.44	5.00	6.13	5.14	0.50	0.00	0.05	8.00	5.13	4.70
Bihar	180.00	240.09	124.78	100.00	190.52	69.79	30.00	61.25	34.92	45.00	77.87	20.79
Jharkhand	10.00	21.81	6.96	10.00	18.33	2.42	0.15	1.27	0.40	2.50	5.92	0.89
Orissa	19.00	45.97	13.07	5.50	25.65	2.22	3.00	13.53	3.52	9.00	32.48	3.73
West Bengal	105.00	130.45	74.91	54.00	57.03	21.22	30.00	51.42	30.08	115.00	187.14	89.24
Assam	16.30	36.04	18.15	1.83	17.03	6.60	8.00	10.20	1.73	0.00	3.23	1.31
Other NE	6.27	7.65	9.20	3.66	1.59	1.50	1.48	0.35	0.36	1.86	4.10	1.28
All India	2757.87	3833.39	1730.44	1492.63	2437.46	999.51	354.14	590.45	280.07	1064.34	1817.66	624.10

Source: Movement section

F. Share price movement of Fertilizers PSUs during October, 2016

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during October, 2016 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The share prices of PSUs have remained flat during the month of October, 2016.
- The closing price of share of RCF increased marginally from Rs. 46 on 3rd October, 2016 to Rs. 49 on 30th October, 2016.
- The closing share price of NFL increased marginally from Rs. 33 on 3rd October, 2016 to Rs. 35 on 30th October, 2016.
- The closing share price of FACT increased marginally from Rs. 23 on 3rd October, 2016 to Rs. 24 on 30th October, 2016.
- The closing price of share of MFL increased marginally from Rs. 13 on 3rd October, 2016 to Rs. 15 on 30th October, 2016.