

F. No. 11017/01/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of May, 2017

The highlights in Fertilizer Sector for the month of May, 2017 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since May, 2016 and comparison of prices in May, 2017 over May, 2016 are as follows:

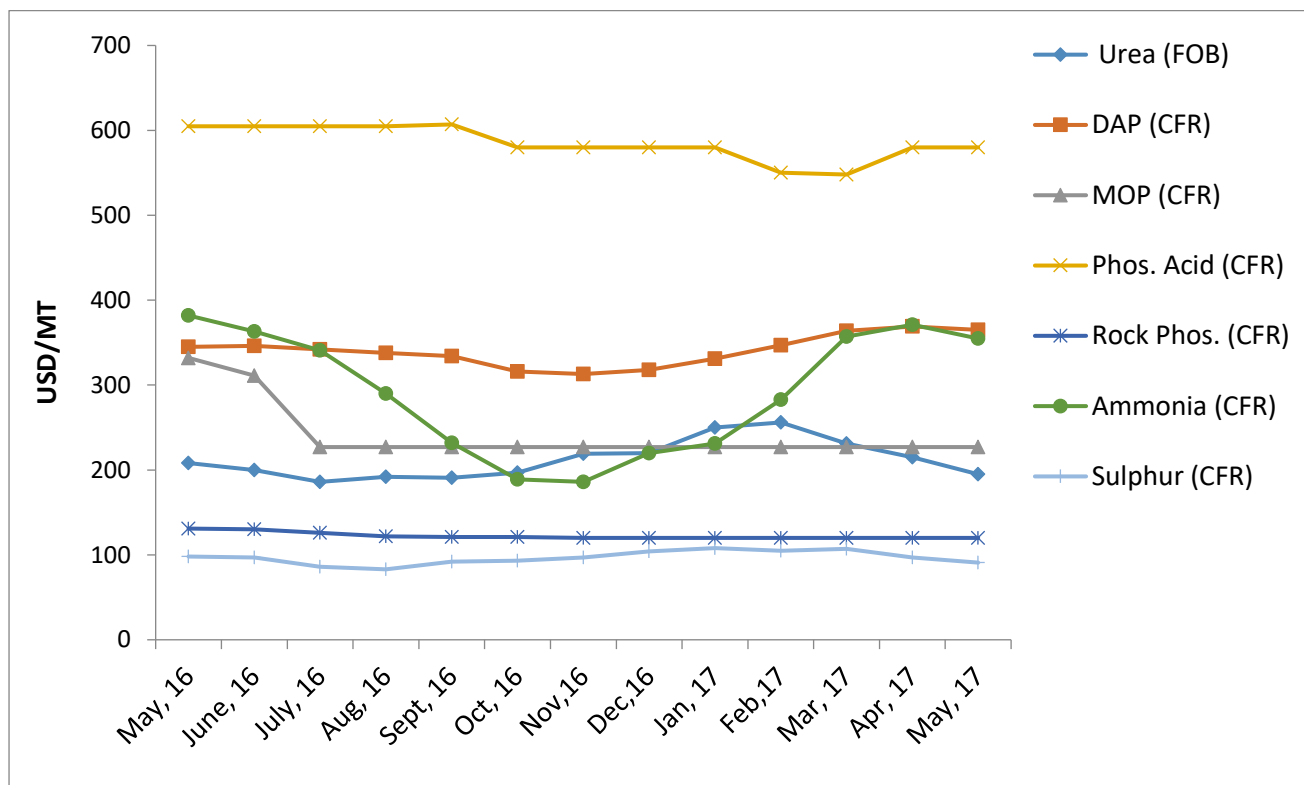
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
May, 16	208	345	332	605	131	382	98
June, 16	200	346	311	605	130	363	97
July, 16	186	342	227	605	126	341	86
Aug, 16	192	338	227	605	122	290	83
Sept, 16	191	334	227	607	121	232	92
Oct, 16	197	316	227	580	121	189	93
Nov,16	219	313	227	580	120	186	97
Dec,16	220	318	227	580	120	220	104
Jan, 17	250	331	227	580	120	231	108
Feb,17	256	347	227	550	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	365	227	580	120	355	91
% change in May,17 over May,16	-6.3%	5.8%	-31.6%	-4.1%	-8.4%	-7.1%	-7.1%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos price is 71-75% BPL grade. Phos acid price is with 30 days credit. All prices are updated till Jun 1st, 2017

Diagram-1: Trend in International prices of Fertilizers since May, 2016



- The price of Urea (FOB) has decreased by about 6.3 % from USD 208 /MT in May, 2016 to USD 195 /MT in May, 2017.
- The price of DAP (CFR) has increased by about 5.8 % from USD 345 /MT in May, 2016 to USD 365 /MT in May, 2017.
- The price of MOP (CFR) has decreased by about 31.6% from USD 332 /MT in May, 2016 to USD 227/MT in May, 2017. The price of MOP is stagnant at USD 227/MT since July 2016.
- The price of Phosphoric Acid (CFR) has decreased by about 4.1 % from USD 605/MT in May, 2016 to USD 580 /MT in May, 2017.
- The price of Rock Phosphate (CFR) has decreased by about 8.4 % from USD 131 /MT in May, 2016 to USD 120 /MT in May, 2017. The price of Rock Phosphate (CFR) is stagnant since November, 2016 at USD 120 /MT.
- The price of Ammonia (CFR) has decreased by about 7.1% from 382 USD/MT in May, 2016 to 355 USD/MT in May, 2017.
- The price of Sulphur (CFR) has decreased by about 7.1% from USD 98/MT in May, 2016 to USD 91/MT in May, 2017.

B. Production, Import, Availability and Sales of Fertilizers during May, 2017

The Production, Import, Availability and Sales of Fertilizers in India during May, 2017 were as follows:

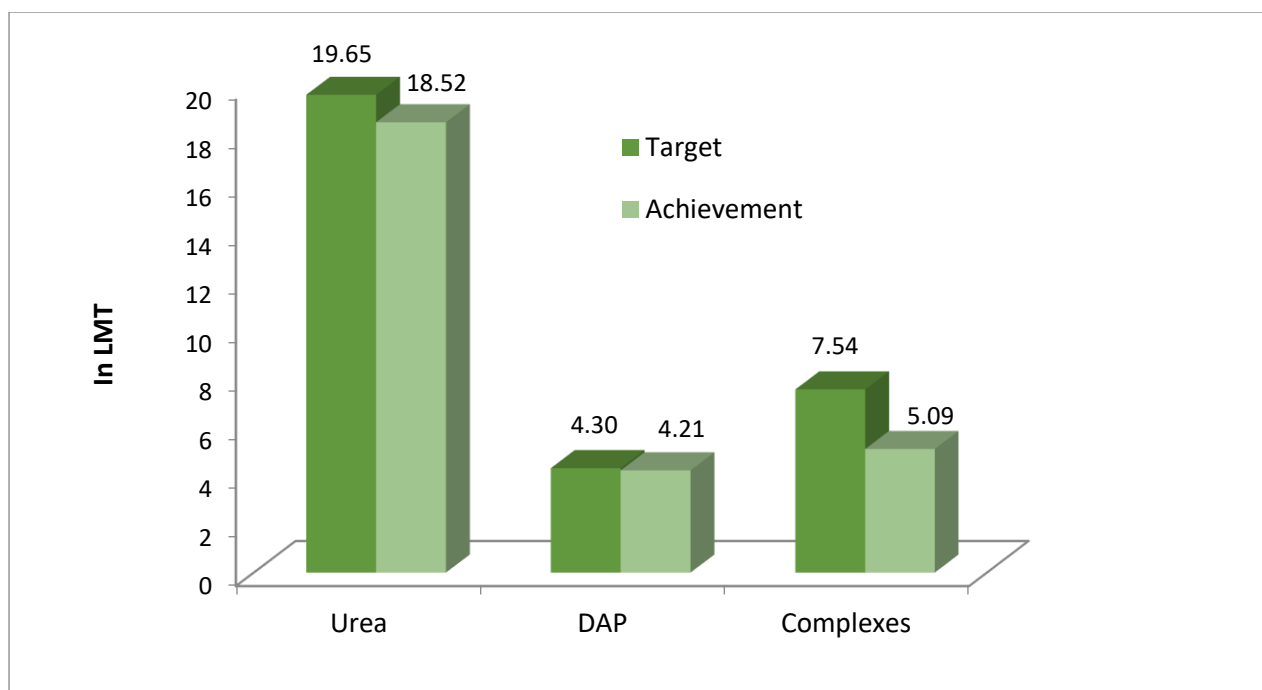
(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	19.65	18.52	7.78	18.97	44.39	16.76
DAP	4.30	4.21	2.26	7.20	14.47	4.72
MOP	-	-	3.75*	2.09	4.89	1.73
Complexes	7.54	5.09	0.77	5.56	15.19	2.26

* Industrial use and agriculture use both.

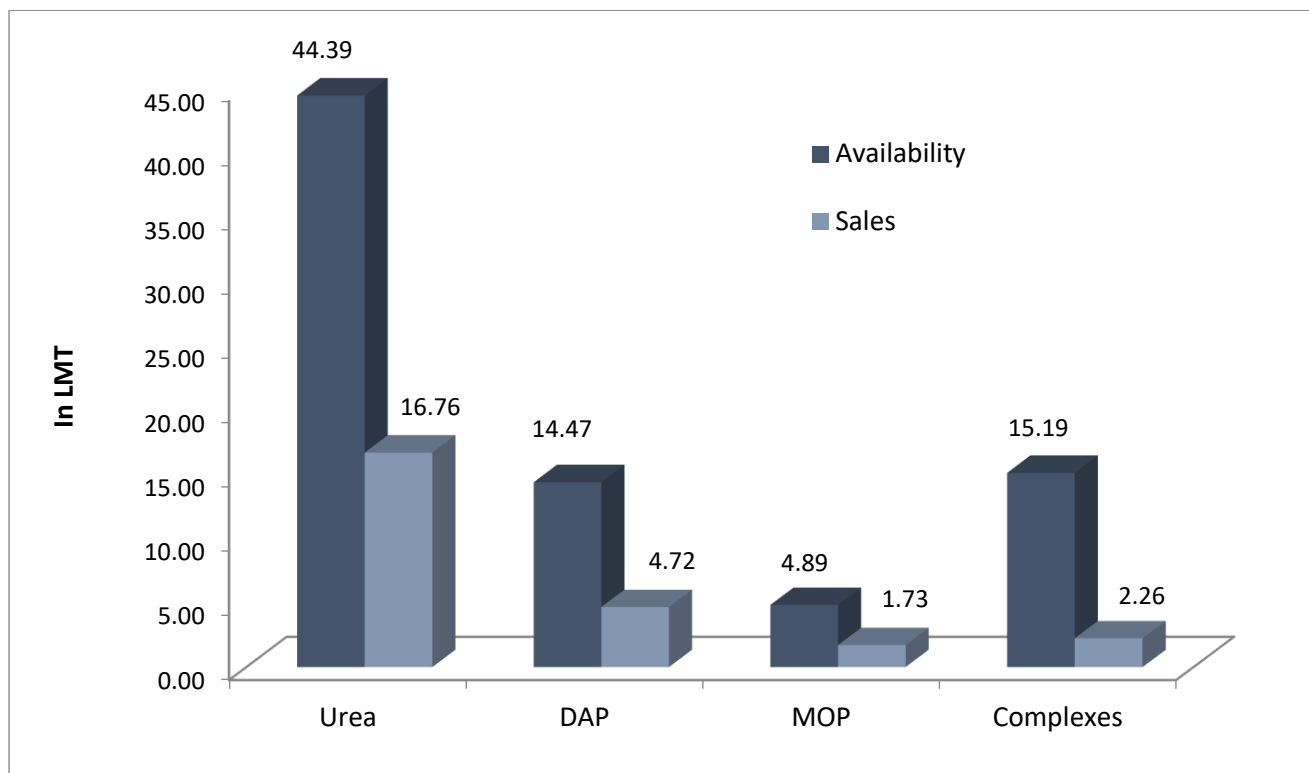
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during May, 2017



During May, 2017, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during May, 2017



The availability of Urea, DAP, MOP and Complexes were much higher than the sales during May, 2017.

C. Fertilizers Sale Comparison between Kharif (May) 2017 and Kharif (May) 2016

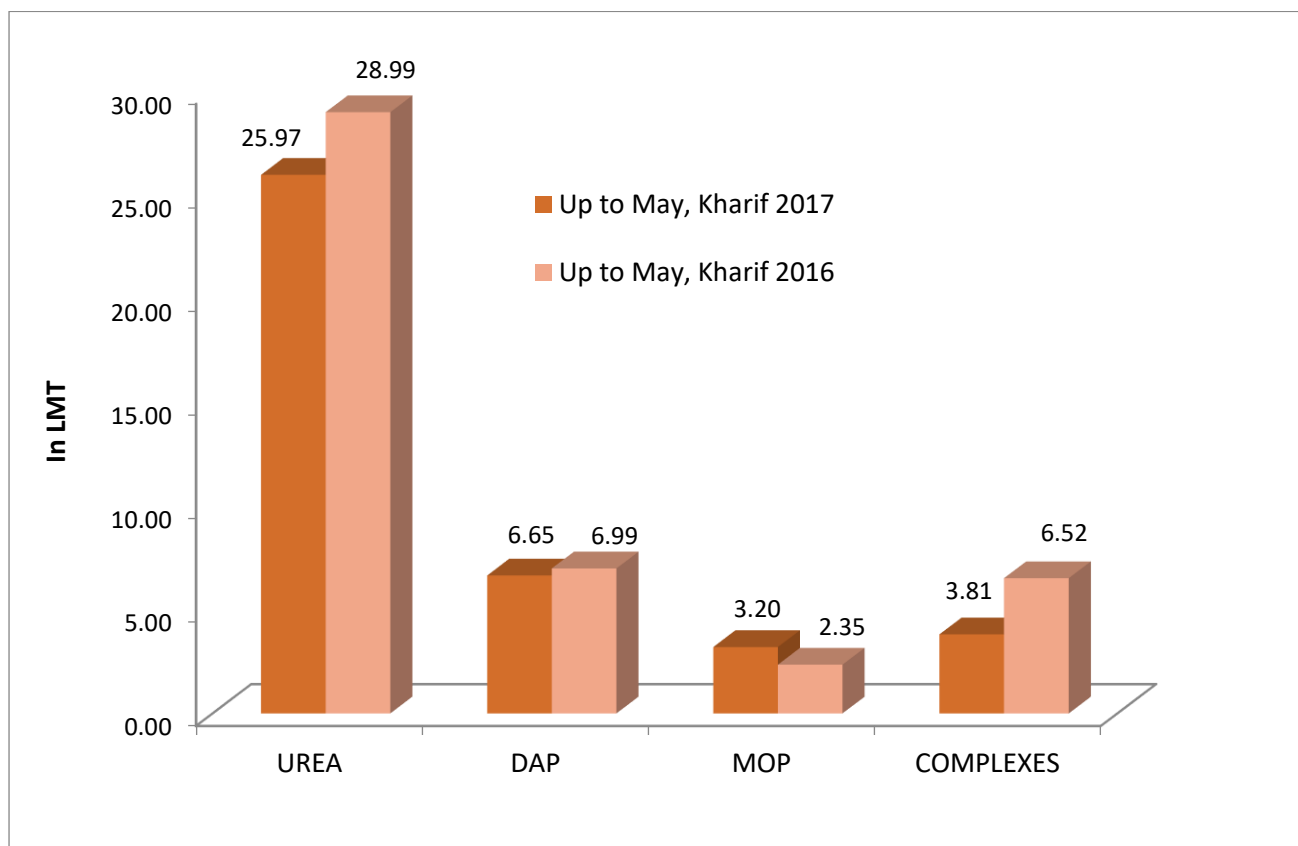
The comparison of sale of Fertilizers between Kharif (up to May) 2017 and Kharif (up to May) 2016 is as follows:

(Fig. in LMT)

Product Name	May, 2017	May, 2016	Up to May, Kharif 2017	Up to May, Kharif 2016	% change in Kharif (up to May) 2017 over Kharif (up to May) 2016
Urea	16.76	19.17	25.97	28.99	-10.42
DAP	4.72	5.06	6.65	6.99	-4.86
MOP	1.73	1.64	3.20	2.35	36.17
Complexes	2.26	4.70	3.81	6.52	-41.56

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to May) 2017 and Kharif (up to May) 2016



The estimated sales of MOP during Kharif (up to May) 2017 was higher than the sales in the same period last year and the estimated sale of Urea, DAP and Complex Fertilizers during Kharif (up to May) 2017 were lower than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP which was 36.17%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of May, 2017 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	May, 2017
1	MOP	11376.20
2	Imported 15-15-15-9	17355.00
3	12-32-16	21603.51
4	SSP-Granular	7776.81
5	Imported 16-16-16	17620.61
6	Zincated 20-20-0-13	18750.00
7	DAP	21791.61
8	Imported DAP	21451.18
9	10-26-26	21494.47
10	20-20-0	16213.00
11	City Compost	4294.37
12	16-20-0-13	16378.24
13	14-35-14	22678.33
14	Ammonium Sulphate	13171.22
15	SSP Zincated (Powder)	7308.19
16	24-24-0	20456.80
17	Imported 20-20-0-13	17231.37
18	Zincated DAP	22416.47
19	SSP-Boronated	7926.81
20	20-20-0-13	17075.94
21	17-17-17	19433.03
22	15-15-15	18013.03
23	28-28-0	22665.06
24	Imported 10-26-26	21461.77
25	SSP-Powdered	7298.85
26	SSP Zincated (Granular)	8985.85
27	24-24-0-8	19443.00
28	Imported 20-20-0	16600.00
29	19-19-19	21520.00

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of May, 2017

(Fig. in 000' MT)

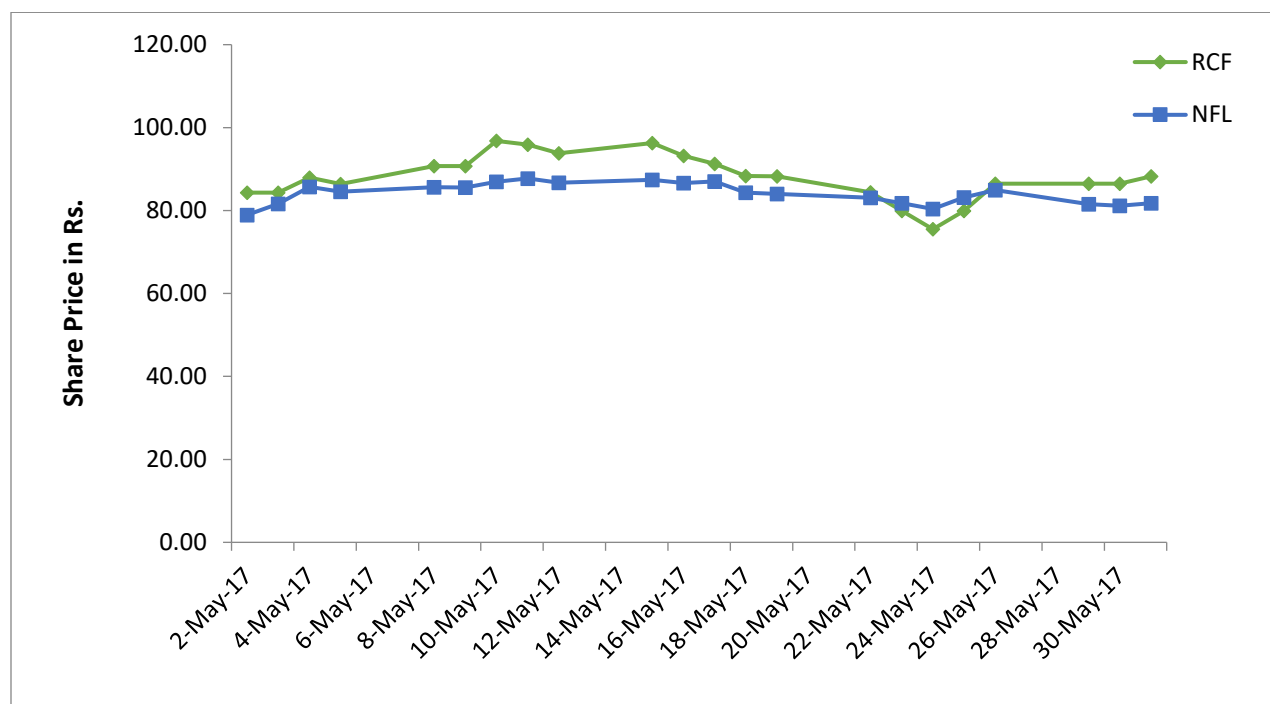
State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	45.00	210.35	21.16	10.00	34.56	4.64	8.00	19.13	4.96	39.00	99.95	7.04
Karnataka	105.00	204.73	49.52	90.00	107.85	21.39	35.00	44.97	12.65	99.20	242.76	27.19
Kerala	7.50	18.37	9.02	4.00	7.94	2.41	10.00	12.83	5.61	12.00	23.65	3.03
Tamil Nadu	45.00	97.25	45.13	17.00	37.58	9.92	17.00	35.18	12.32	34.40	85.70	7.73
Telangana	90.00	247.82	14.56	30.00	47.72	1.44	10.00	18.29	1.39	50.00	112.17	3.03
Gujarat	120.00	266.79	141.74	60.00	88.34	46.80	18.00	13.86	10.67	53.00	112.42	40.78
Madhya Pradesh	125.00	344.43	85.05	125.00	289.65	87.40	15.00	28.12	6.83	40.00	100.23	23.12
Chhattisgarh	80.00	166.36	20.07	25.00	99.47	36.92	7.00	19.06	12.05	11.00	26.25	3.92
Maharashtra	200.00	332.95	120.65	44.00	128.21	42.24	27.50	75.35	31.71	121.00	389.83	77.44
Rajasthan	80.00	172.48	68.11	35.00	70.24	39.18	3.00	9.10	4.48	5.18	12.20	1.62
Haryana	100.00	286.68	145.29	50.00	71.91	50.00	5.00	20.91	10.50	3.00	7.76	1.33
Punjab	260.00	555.82	278.42	80.00	54.53	36.95	2.00	19.26	6.39	1.00	6.81	0.68
Himachal Pradesh	5.00	6.57	5.93	0.00	0.00	0.00	0.05	0.00	0.00	2.50	2.18	1.03
Jammu & Kashmir	11.00	15.22	13.48	5.50	12.80	4.50	1.20	4.89	2.42	0.00	0.16	0.00
Uttar Pradesh	400.00	964.85	444.72	75.00	257.30	66.20	20.00	52.28	28.05	20.00	94.73	9.88
Uttarakhand	25.00	45.25	33.30	5.00	2.75	1.28	1.00	0.00	0.10	7.00	4.14	1.34
Bihar	60.00	217.35	79.72	25.00	55.09	4.99	7.00	48.41	4.23	15.00	33.56	1.68
Jharkhand	25.00	22.76	8.94	10.00	10.38	1.25	1.00	0.20	0.15	4.00	2.37	0.10
Odisha	30.00	81.97	15.60	20.00	36.60	10.42	12.00	21.24	6.12	15.00	60.47	4.25
West Bengal	57.00	140.67	47.96	7.00	25.78	3.25	4.70	34.02	7.65	23.30	95.24	10.37
Assam	15.00	34.31	22.33	1.00	8.20	0.25	2.50	12.07	5.19	0.00	5.49	0.02
All India	1897.11	4439.32	1675.94	720.17	1447.16	471.52	208.68	489.41	173.48	556.39	1519.13	225.87

Source: Movement section

F. Share price movement of Fertilizers PSUs during May, 2017

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF) and National Fertilizers Limited (NFL) during May, 2017 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF has increased from Rs. 84.35 on 2nd May, 2017 to Rs. 88.25 on 31st May, 2017.
- The closing share price of NFL has increased from Rs. 78.95 on 2nd May, 2017 to Rs. 81.75 on 31st May, 2017.

Note: The share price of FACT and MFL during the month of May, 2017 have not been displayed on NSE website.