

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of June, 2017

The highlights in Fertilizer Sector for the month of June, 2017 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since June, 2016 and comparison of prices in June, 2017 over June, 2016 are as follows:

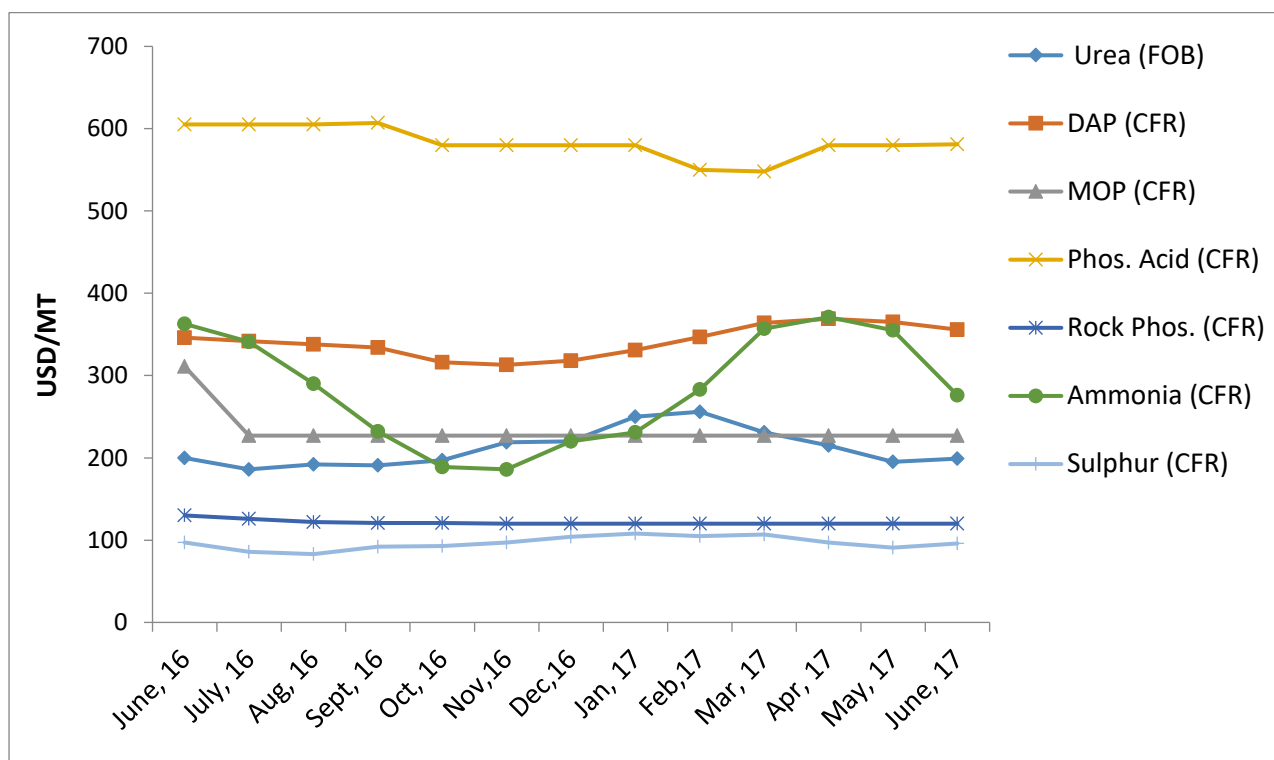
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
June, 16	200	346	311	605	130	363	97
July, 16	186	342	227	605	126	341	86
Aug, 16	192	338	227	605	122	290	83
Sept, 16	191	334	227	607	121	232	92
Oct, 16	197	316	227	580	121	189	93
Nov,16	219	313	227	580	120	186	97
Dec,16	220	318	227	580	120	220	104
Jan, 17	250	331	227	580	120	231	108
Feb,17	256	347	227	550	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	365	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
% change in June,17 over June,16	-0.5%	2.9%	-27.0%	-4.0%	-7.7%	-24.0%	-1.0%

Source: CRU Fertilizer Week.

Note: CRU Fertilizer Week. Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos price is 71-75% BPL grade. Phos acid price is with 30 days credit. All prices are updated till Jun 6, 2017.

Diagram-1: Trend in International prices of Fertilizers since June, 2016



- The price of Urea (FOB) has marginally decreased by about 0.5 % from USD 200 /MT in June, 2016 to USD 199 /MT in June, 2017.
- The price of DAP (CFR) has increased by about 2.9 % from USD 346 /MT in June, 2016 to USD 356 /MT in June, 2017.
- The price of MOP (CFR) has decreased by about 27.0% from USD 311 /MT in June, 2016 to USD 227/MT in June, 2017. The price of MOP is stagnant at USD 227/MT since July 2016.
- The price of Phosphoric Acid (CFR) has decreased by about 4.0 % from USD 605/MT in June, 2016 to USD 581 /MT in June, 2017.
- The price of Rock Phosphate (CFR) has decreased by about 7.7 % from USD 130 /MT in June, 2016 to USD 120 /MT in June, 2017. The price of Rock Phosphate (CFR) is stagnant since November, 2016 at USD 120 /MT.
- The price of Ammonia (CFR) has decreased by about 24.0% from 363 USD/MT in June, 2016 to 276 USD/MT in June, 2017.
- The price of Sulphur (CFR) has marginally decreased by about 1.0% from USD 97/MT in June, 2016 to USD 96/MT in June, 2017.

B. Production, Import, Availability and Sales of Fertilizers during June, 2017

The Production, Import, Availability and Sales of Fertilizers in India during June, 2017 were as follows:

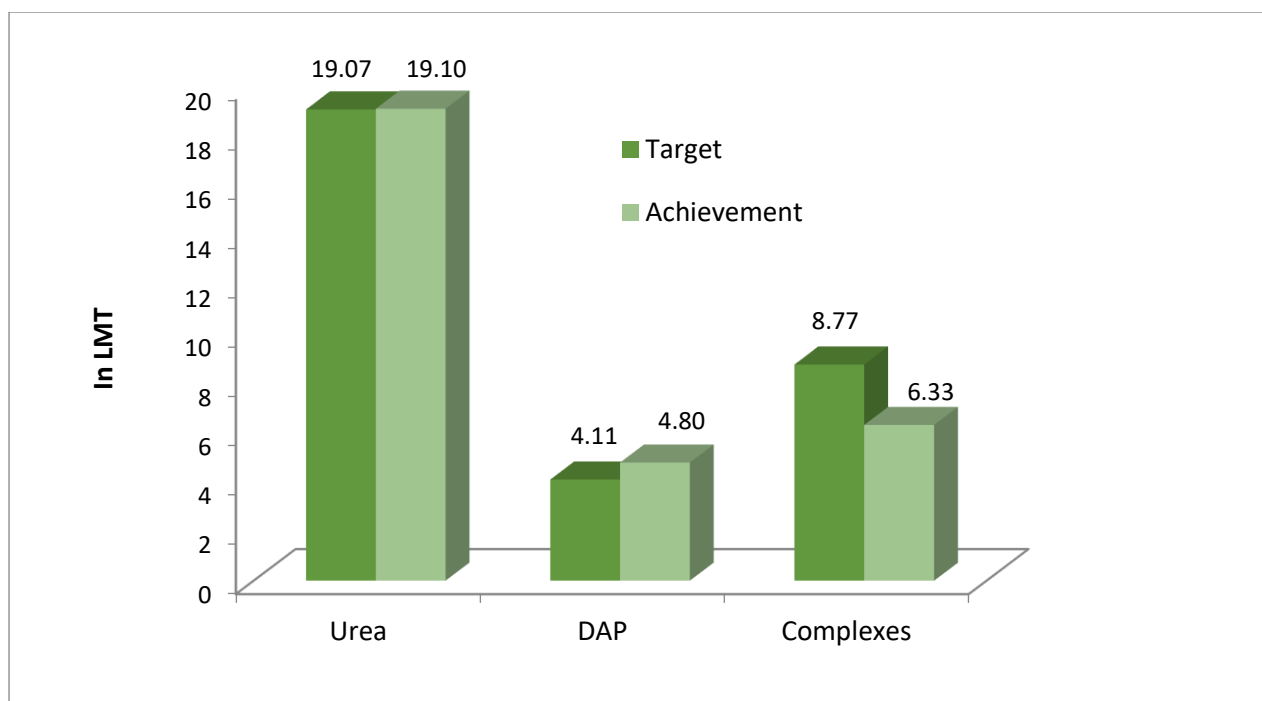
(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	19.07	19.10	4.03	27.17	46.27	26.15
DAP	4.11	4.80	8.06	9.65	17.23	9.01
MOP	-	-	4.69*	3.38	5.96	3.76
Complexes	8.77	6.33	0.82	9.49	18.47	6.01

* Industrial use and agriculture use both.

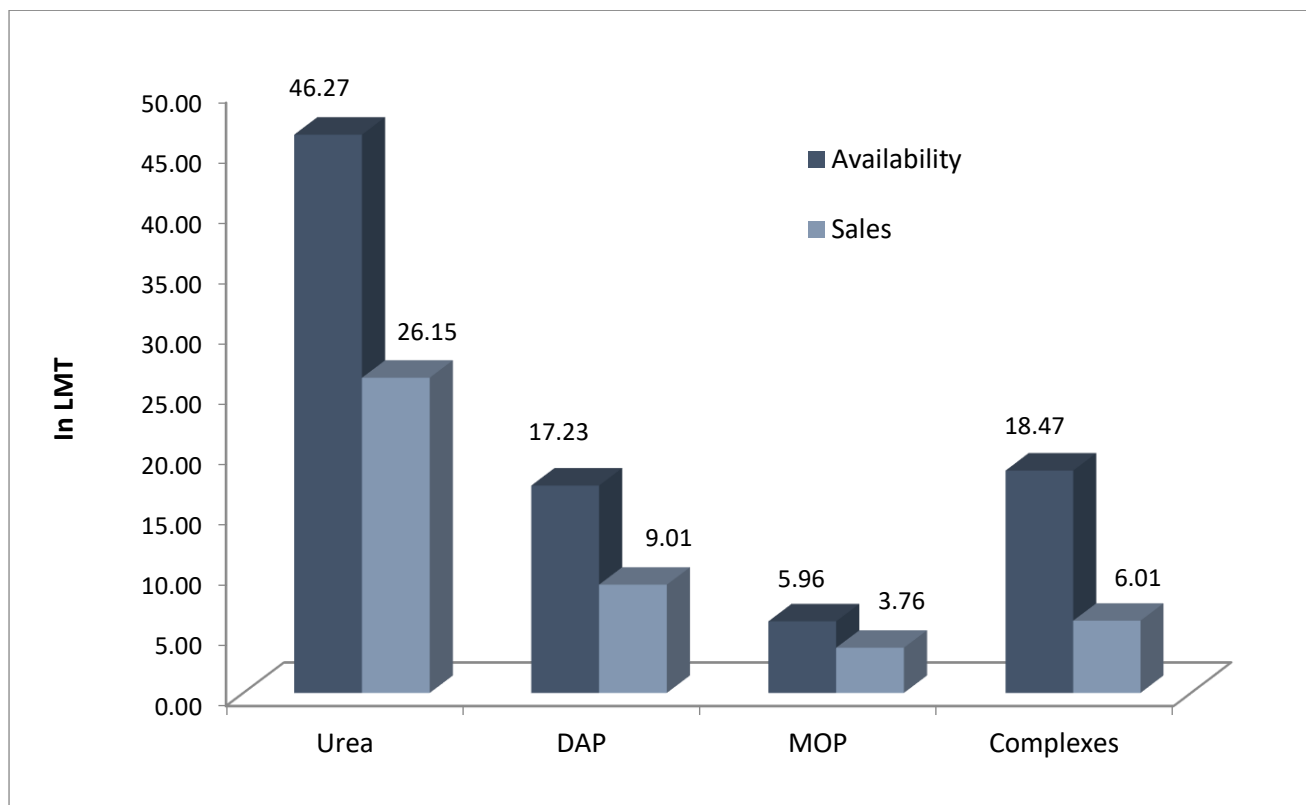
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during June, 2017



During June, 2017, the production of Urea and DAP were higher than the target while the production of Complex Fertilizers during June, 2017 was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during June, 2017



The availability of Urea, DAP, MOP and Complexes were much higher than the sales during June, 2017.

C. Fertilizers Sale Comparison between Kharif (June) 2017 and Kharif (June) 2016

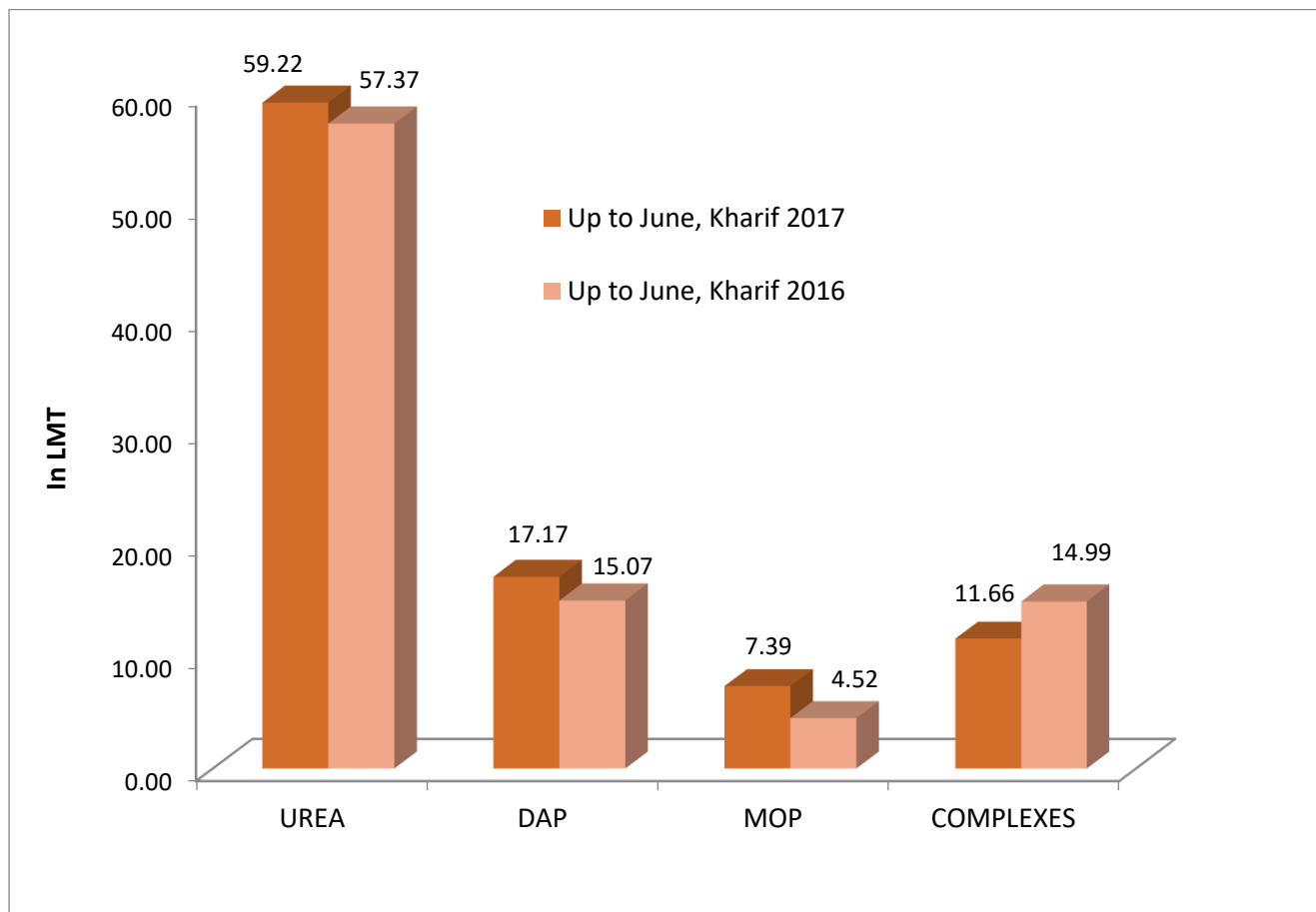
The comparison of sale of Fertilizers between Kharif (up to June) 2017 and Kharif (up to June) 2016 is as follows:

(Fig. in LMT)

Product Name	June, 2017	June, 2016	Up to June, Kharif 2017	Up to June, Kharif 2016	% change in Kharif (up to June) 2017 over Kharif (up to June) 2016
Urea	26.15	28.38	59.22	57.37	3.22
DAP	9.01	8.08	17.17	15.07	13.93
MOP	3.76	2.17	7.39	4.52	63.50
Complexes	6.01	8.47	11.66	14.99	-22.21

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to June) 2017 and Kharif (up to June) 2016



The estimated sales of Urea, DAP and MOP during Kharif (up to June) 2017 were higher than the sales in the same period last year and the estimated sale of Complex Fertilizers during Kharif (up to June) 2017 was lower than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP which was 63.50%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of June, 2017 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	June, 2017
1	MOP	11401.67
2	Imported 15-15-15-9	17396.16
3	12-32-16	21627.00
4	SSP-Granular	7931.74
5	Imported 16-16-16	17620.71
6	Zincated 20-20-0-13	18750.00
7	DAP	21946.89
8	Imported DAP	21545.38
9	10-26-26	21541.95
10	20-20-0	16213.00
11	City Compost	4177.92
12	16-20-0-13	16368.57
13	14-35-14	22707.50
14	Ammonium Sulphate	13171.22
15	SSP Zincated (Powder)	7461.18
16	24-24-0	20410.48
17	Imported 20-20-0-13	7080.04
18	Zincated DAP	22391.40
19	SSP-Boronated	7909.07
20	20-20-0-13	17084.10
21	17-17-17	19450.64
22	15-15-15	18077.52
23	28-28-0	22657.73
24	Imported 10-26-26	21331.68
25	SSP-Powdered	7477.07
26	SSP Zincated (Granular)	8712.33
27	24-24-0-8	19710.00
28	Imported 20-20-0	16600.00
29	19-19-19	21625.27

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of June, 2017

(Fig. in 000' MT)

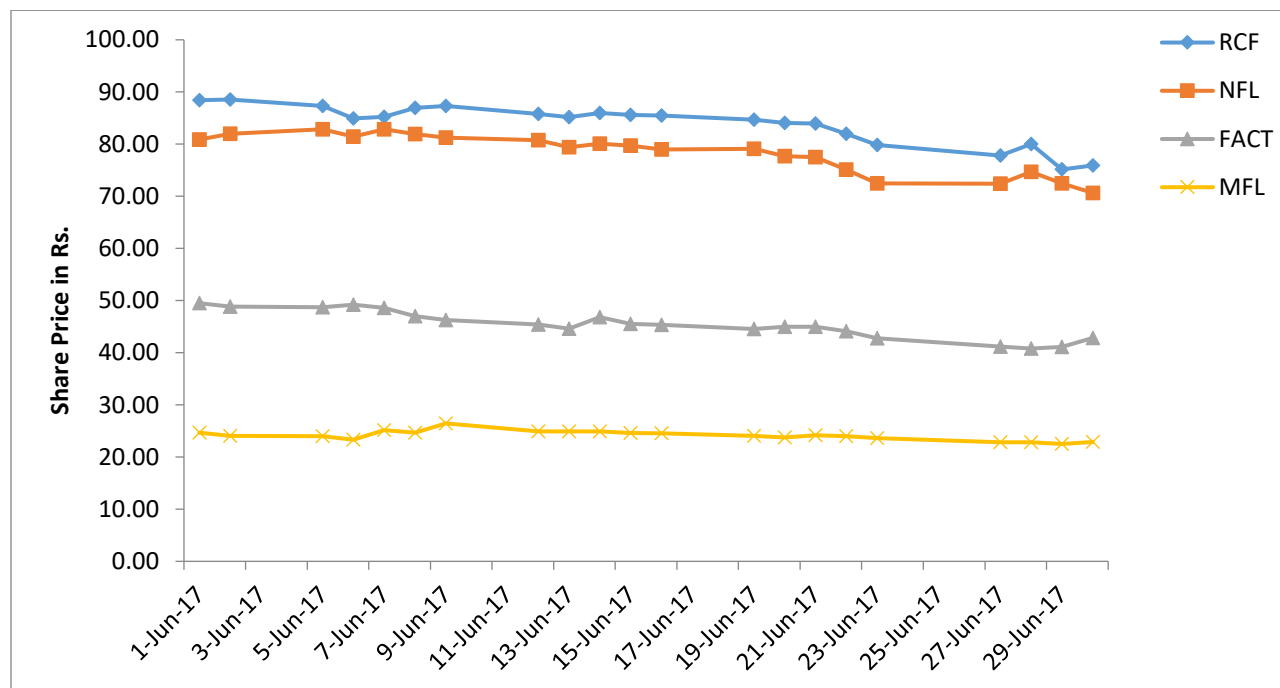
State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	80.00	245.80	93.77	20.00	43.34	13.51	16.00	43.20	31.63	80.00	131.29	32.35
Karnataka	130.00	270.13	108.13	90.00	152.43	57.49	42.00	49.70	25.07	108.95	308.53	68.94
Kerala	11.00	23.08	17.30	4.00	6.69	3.17	14.00	21.66	14.74	16.00	28.06	9.14
Tamil Nadu	58.00	98.70	70.46	20.00	34.82	21.90	19.00	42.18	28.94	41.20	93.85	30.83
Telangana	160.00	342.60	113.03	40.00	80.11	30.39	10.00	26.62	6.86	120.00	190.40	46.68
Gujarat	200.00	229.48	199.54	65.00	101.19	62.78	16.00	12.13	14.21	59.00	100.90	42.97
Madhya Pradesh	175.00	366.09	191.19	125.00	289.78	153.15	15.00	43.11	20.89	40.00	85.23	23.38
Chhattisgarh	105.00	221.99	108.23	75.00	95.92	58.01	15.00	37.72	12.57	21.50	41.45	22.03
Maharashtra	350.00	448.47	238.94	100.00	152.10	74.62	62.50	99.58	58.11	275.00	483.24	195.04
Rajasthan	130.00	205.77	104.82	40.00	110.37	73.95	2.00	7.80	2.86	1.25	12.79	1.14
Haryana	150.00	316.96	252.79	70.00	72.98	49.53	5.00	14.15	12.41	2.00	9.65	1.79
Punjab	210.00	398.85	287.55	30.00	58.87	44.29	28.00	17.34	8.06	1.00	6.99	1.95
Himachal Pradesh	10.00	7.72	4.69	0.20	0.00	0.00	0.15	0.00	0.00	2.50	1.09	0.64
Jammu & Kashmir	12.00	17.04	13.15	5.50	12.65	10.17	1.50	3.20	3.73	0.00	0.16	0.00
Uttar Pradesh	500.00	839.18	402.76	150.00	313.44	127.24	25.00	41.54	47.79	25.00	100.95	33.30
Uttarakhand	35.00	49.16	48.42	5.00	3.73	2.16	0.50	0.21	0.16	6.00	4.57	2.61
Bihar	170.00	234.35	161.81	45.00	77.14	39.34	20.00	49.08	18.98	25.00	38.18	12.62
Jharkhand	30.00	35.15	23.54	20.00	24.54	15.95	1.00	1.89	1.87	8.00	3.70	2.35
Odisha	80.00	104.06	56.33	35.00	42.67	36.27	20.00	31.39	14.80	50.00	76.14	24.83
West Bengal	83.00	132.86	82.40	18.30	41.75	17.29	15.30	36.93	40.46	64.70	123.89	44.87
Assam	20.00	34.97	31.02	3.00	8.34	8.02	5.00	16.14	11.88	0.00	3.91	2.67
All India	2717.11	4627.08	2615.24	965.16	1723.34	900.85	337.54	595.81	376.09	949.06	1846.50	601.01

Source: Movement section

F. Share price movement of Fertilizers PSUs during June, 2017

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during June, 2017 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF has decreased from Rs. 88.45 on 1st June, 2017 to Rs. 75.90 on 30th June, 2017.
- The closing share price of NFL has decreased from Rs. 80.90 on 1st June, 2017 to Rs. 70.65 on 30th June, 2017.
- The closing share price of FACT has decreased from Rs. 49.50 on 1st June, 2017 to Rs. 42.85 on 30th June, 2017.
- The closing price of share of MFL has decreased from Rs. 24.65 on 1st June, 2017 to Rs. 22.90 on 30th June, 2017.