

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of August, 2017

The highlights in Fertilizer Sector for the month of August, 2017 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since August, 2016 and comparison of prices in August, 2017 over August, 2016 are as follows:

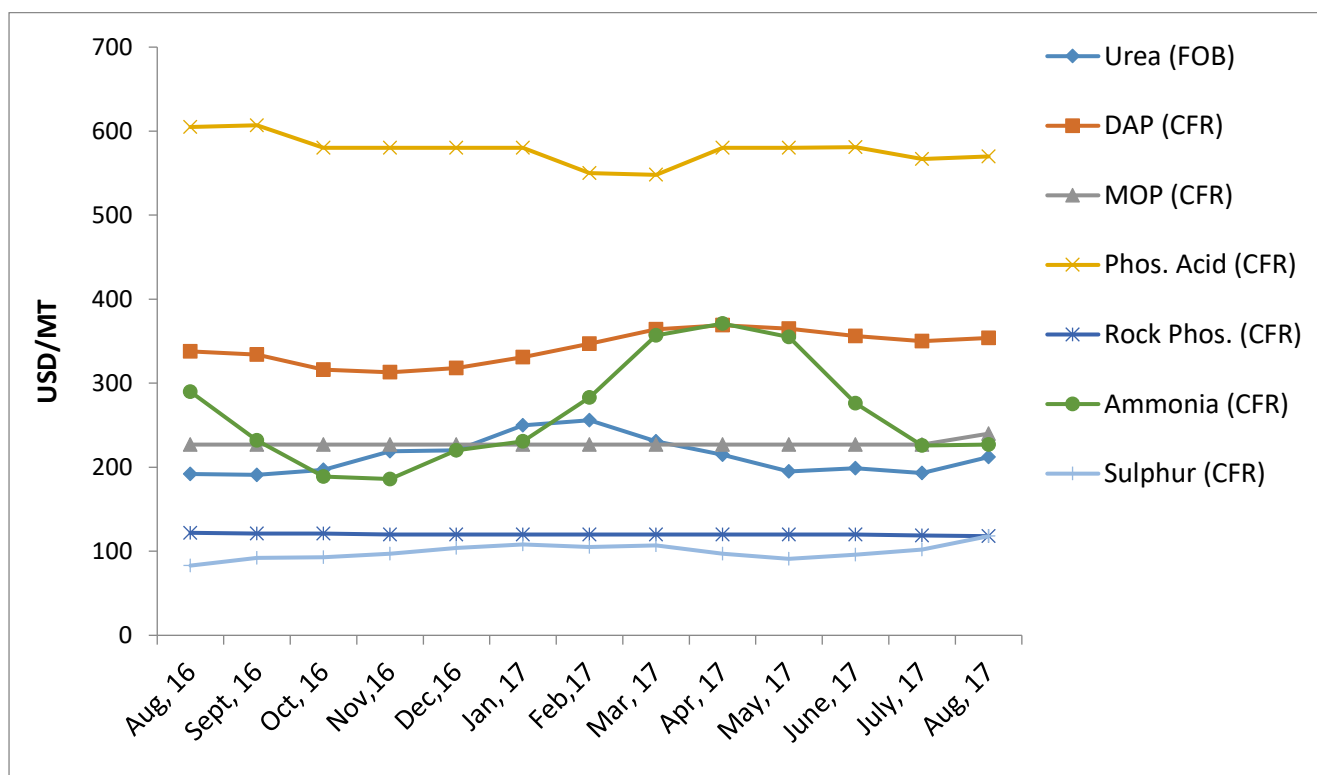
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Aug, 16	192	338	227	605	122	290	83
Sept, 16	191	334	227	607	121	232	92
Oct, 16	197	316	227	580	121	189	93
Nov,16	219	313	227	580	120	186	97
Dec,16	220	318	227	580	120	220	104
Jan, 17	250	331	227	580	120	231	108
Feb,17	256	347	227	550	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	365	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
% change in Aug,17 over Aug,16	10.42%	4.73%	5.73%	-5.79%	-3.28%	-21.72%	42.17%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till Aug 31, 2017.

Diagram-1: Trend in International prices of Fertilizers since August, 2016



- The price of Urea (FOB) has increased by about 10.4 % from USD 192 /MT in August, 2016 to USD 212 /MT in August, 2017.
- The price of DAP (CFR) has increased by about 4.7 % from USD 338 /MT in August, 2016 to USD 354 /MT in August, 2017.
- The price of MOP (CFR) has increased by about 5.7 % in August, 2017 at USD 240 /MT after remaining stagnant at USD 227 /MT from August, 2016 to July, 2017.
- The price of Phosphoric Acid (CFR) has decreased by about 5.8 % from USD 605/MT in August, 2016 to USD 570 /MT in August, 2017.
- The price of Rock Phosphate (CFR) has decreased by about 3.3% from USD 122 /MT in August, 2016 to USD 118 /MT in August, 2017.
- The price of Ammonia (CFR) has decreased by about 21.7% from 290 USD/MT in August, 2016 to 227 USD/MT in August, 2017.
- The price of Sulphur (CFR) has increased by about 42.2% from USD 83/MT in August, 2016 to USD 118/MT in August, 2017.

B. Production, Import, Availability and Sales of Fertilizers during August, 2017

The Production, Import, Availability and Sales of Fertilizers in India during August, 2017 were as follows:

(Fig. in LMT)

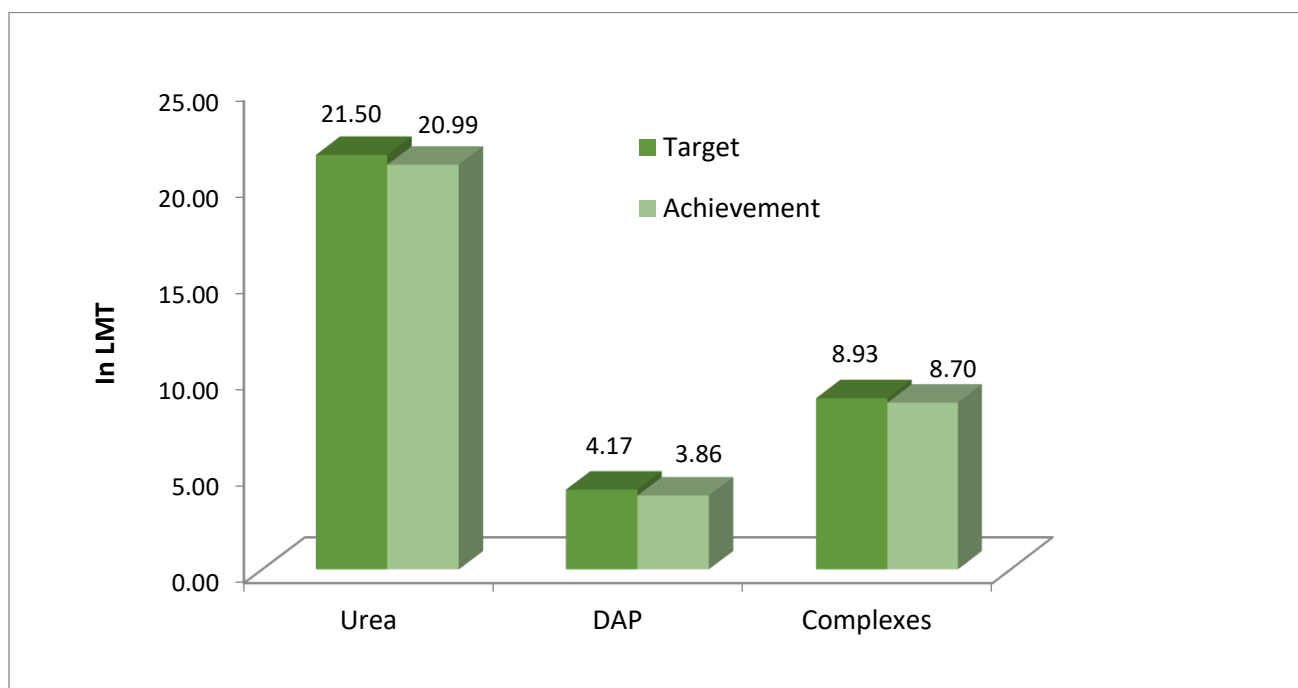
Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	*Sales as on 31.08.2017
Urea	21.50	20.99	4.68	29.06	42.30	29.34
DAP	4.17	3.86	4.14	8.45	17.75	7.65
MOP	-	-	2.32#	3.17	6.62	4.09
Complexes	8.93	8.70	0.00	9.24	18.54	7.40

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for August, 2017 is not finalized yet.

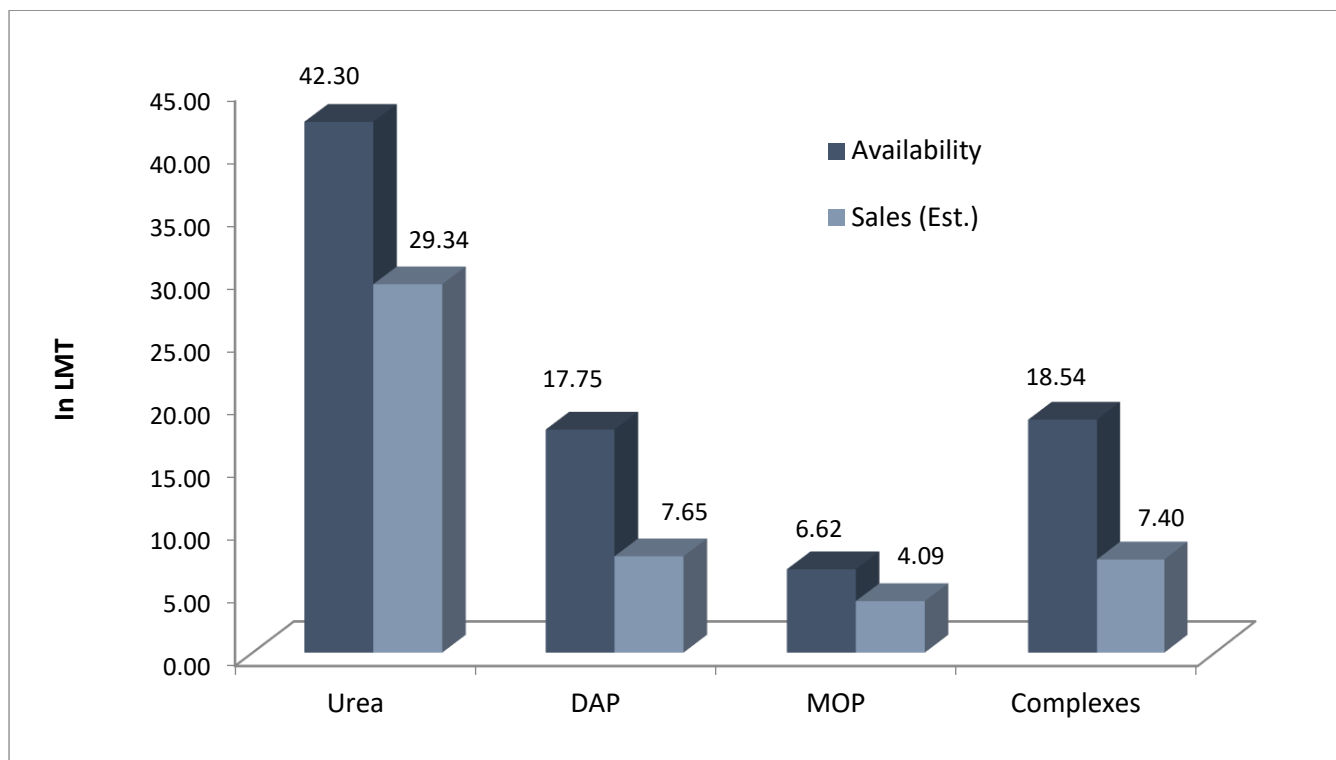
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during August, 2017



During August, 2017, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during August, 2017



The availability of Urea, DAP, MOP and Complexes were much higher than the estimated sales during August, 2017.

C. Fertilizers Sale Comparison between Kharif (August) 2017 and Kharif (August) 2016

The comparison of sale of Fertilizers between Kharif (up to August) 2017 and Kharif (up to August) 2016 is as follows:

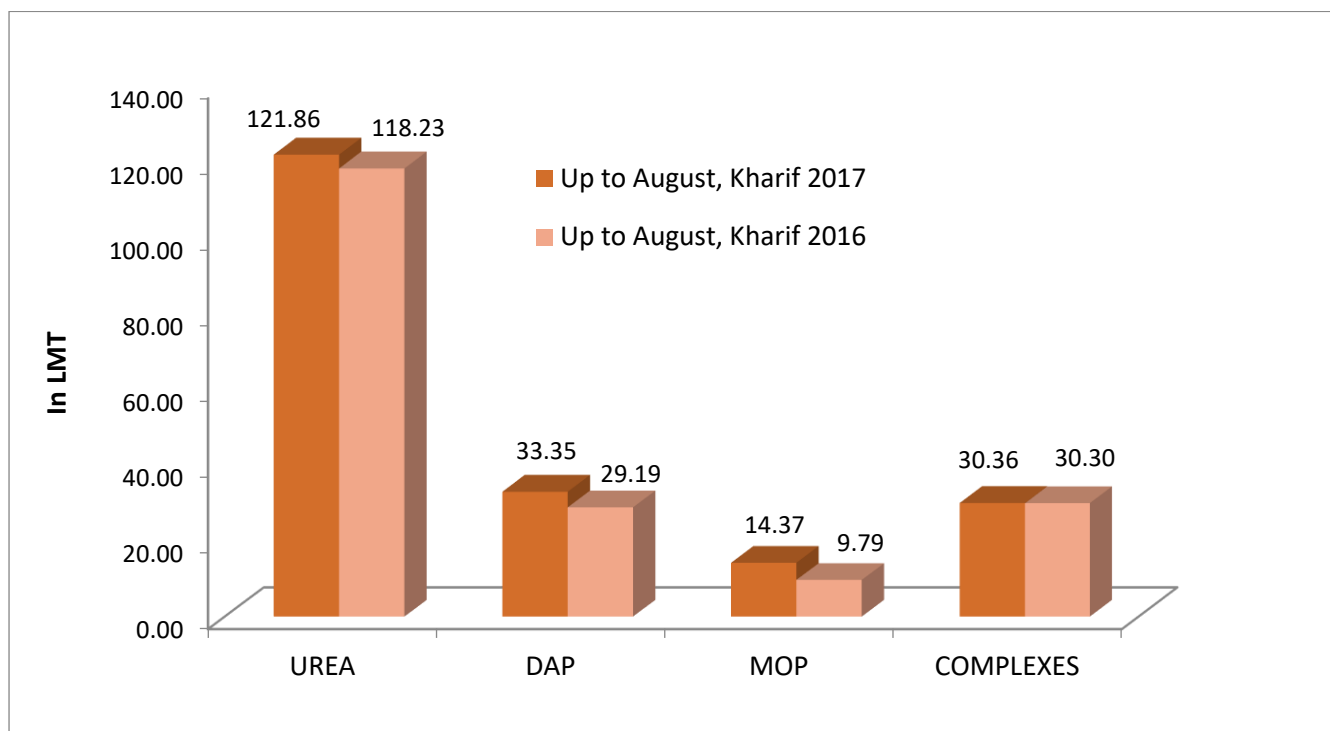
(Fig. in LMT)

Product Name	August, 2017	August, 2016	Up to August, Kharif 2017	Up to August, Kharif 2016	% change in Kharif (up to August) 2017 over Kharif (up to August) 2016
Urea	29.34	31.11	121.86	118.23	3.07
DAP	7.65	8.62	33.35	29.19	14.25
MOP	4.09	2.69	14.37	9.79	46.78
Complexes	7.40	8.26	30.36	30.30	0.20

*The figures are provisional because the sale figures for August, 2017 is not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Kharif (up to August) 2017 and Kharif (up to August) 2016



The estimated sales of Urea, DAP, MOP and Complex Fertilizers during Kharif (up to August) 2017 were higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP which was 46.78%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of August, 2017 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	August, 2017
1	MOP	11793.45
2	Imported 15-15-15-9	17820.44
3	12-32-16	21540.38
4	SSP-Granular	7652.52
5	Imported 16-16-16	17840.00
6	Zincated 20-20-0-13	18580.00
7	DAP	21951.97
8	Imported DAP	21720.00
9	10-26-26	21434.67
10	20-20-0	16254.00
11	City Compost	4035.02
12	16-20-0-13	16420.00
13	14-35-14	22440.00
14	Ammonium Sulphate	13178.49
15	SSP Zincated (Powder)	7177.82
16	24-24-0	20307.00
17	Imported 20-20-0-13	17280.00
18	Zincated DAP	22348.08
19	SSP-Boronated	7659.60
20	20-20-0-13	17049.78
21	17-17-17	19737.27
22	15-15-15	17745.00
23	28-28-0	22440.00
24	Imported 10-26-26	21272.78
25	SSP-Powdered	7252.07
26	SSP Zincated (Granular)	8308.59
27	24-24-0-8	19320.00
28	19-19-19	21420.00

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of August, 2017 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	245.00	306.31	178.34	48.00	81.10	49.90	20.00	52.80	42.56	106.00	214.75	119.95
Karnataka	150.00	218.42	147.54	50.00	119.64	30.71	30.00	63.95	22.69	147.90	290.98	104.92
Kerala	6.50	17.42	13.43	3.00	9.76	4.62	8.00	19.96	13.66	10.00	26.69	12.15
Tamil Nadu	71.00	94.08	42.85	31.00	50.08	16.06	30.00	39.43	24.28	51.00	106.28	37.25
Telangana	200.00	267.71	191.21	20.00	46.41	20.41	30.00	68.88	53.80	100.00	251.66	141.76
Gujarat	210.00	273.22	215.20	30.00	56.65	21.02	12.00	24.46	24.44	45.00	96.59	28.39
Madhya Pradesh	175.00	321.33	194.74	50.00	284.38	130.58	10.00	37.54	10.93	20.00	98.04	18.21
Chhattisgarh	105.00	141.89	74.92	40.00	49.99	18.65	15.00	23.77	6.01	14.00	21.25	6.30
Maharashtra	300.00	287.98	235.74	76.00	85.40	39.19	47.50	88.48	55.33	209.00	345.58	123.10
Rajasthan	170.00	247.00	156.13	80.00	81.56	32.27	2.00	6.70	2.02	2.32	22.21	5.23
Haryana	130.00	184.91	140.76	20.00	79.16	34.13	5.00	5.89	4.90	2.00	10.78	1.32
Punjab	120.00	283.40	137.80	110.00	137.09	102.79	2.00	23.87	15.21	8.00	8.96	4.24
Himachal Pradesh	3.00	4.91	3.14	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.33	0.20
Jammu & Kashmir	4.50	10.66	7.60	1.50	6.82	1.42	0.30	0.72	0.17	0.00	0.15	0.00
Uttar Pradesh	500.00	870.39	627.76	175.00	402.41	133.57	30.00	51.53	43.23	50.00	102.52	11.52
Uttarakhand	18.00	35.49	27.28	2.00	4.16	1.74	0.50	0.75	0.75	1.00	4.84	1.15
Bihar	210.00	298.01	231.34	25.00	140.55	57.59	7.00	44.96	21.07	15.00	44.04	16.51
Jharkhand	40.00	54.20	48.45	5.50	21.89	8.77	1.00	0.89	0.38	2.00	2.84	0.91
Odisha	100.00	126.01	107.86	30.00	38.94	26.36	20.00	40.11	30.29	40.00	65.25	42.97
West Bengal	109.00	137.94	107.56	41.40	69.96	31.95	36.60	56.57	31.25	99.55	134.33	63.20
Assam	30.00	32.55	30.95	5.00	7.45	2.33	6.00	10.03	6.30	0.00	4.83	0.43
All India	2905.60	4230.20	2934.14	845.24	1775.06	764.90	316.93	661.50	409.48	923.91	1854.14	740.23

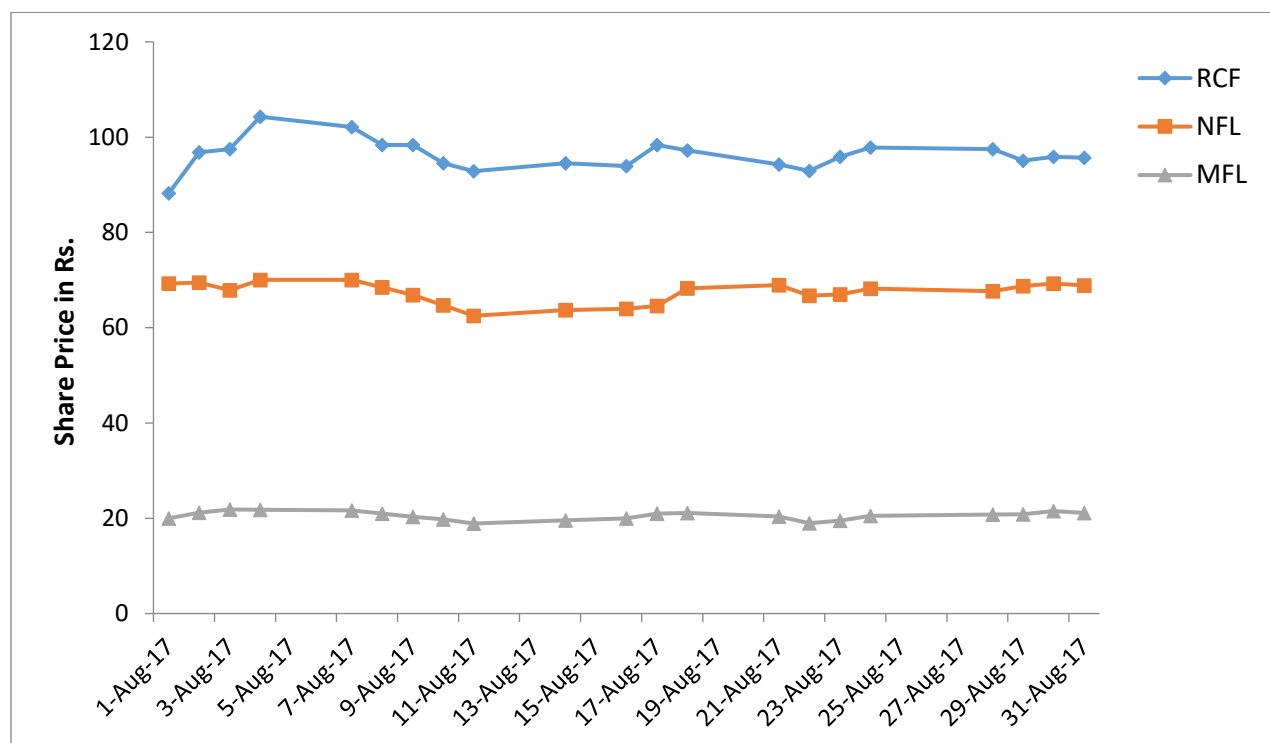
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Source: Movement section

F. Share price movement of Fertilizers PSUs during August, 2017

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL) and Madras Fertilizers Limited (MFL) during August, 2017 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF has increased from Rs. 88.20 on 1st August, 2017 to Rs. 95.65 on 31st August, 2017.
- The closing share price of NFL has decreased from Rs. 69.25 on 1st August, 2017 to Rs. 68.90 on 31st August, 2017.
- The closing price of share of MFL has increased from Rs. 19.95 on 1st August, 2017 to Rs. 21.15 on 31st August, 2017.

Note: The share price of FACT during the month of August, 2017 has not been displayed on NSE website.

