

F. No. 11017/1/2017-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of December, 2017

The highlights in Fertilizer Sector for the month of December, 2017 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since December, 2016 and comparison of prices in December, 2017 over December, 2016 are as follows:

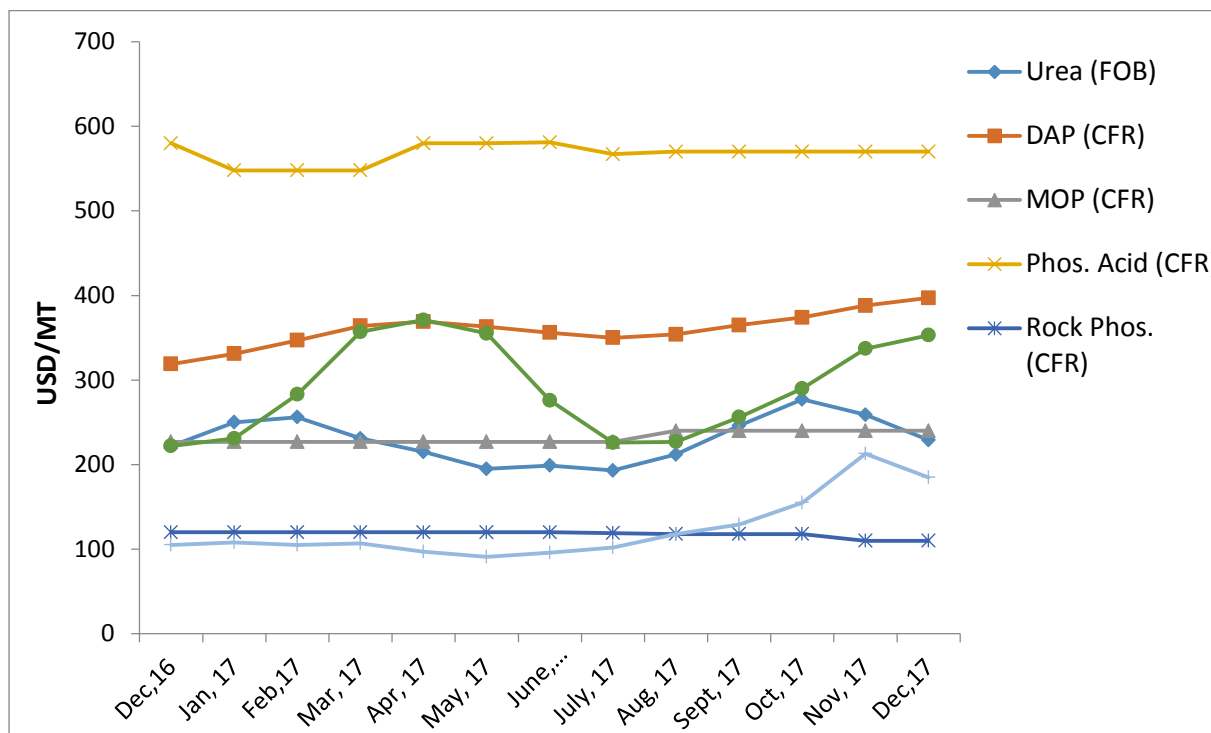
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Dec,16	222	319	227	580	120	222	105
Jan, 17	250	331	227	548	120	231	108
Feb,17	256	347	227	548	120	283	105
Mar, 17	231	364	227	548	120	357	107
Apr, 17	215	369	227	580	120	371	97
May, 17	195	363	227	580	120	355	91
June, 17	199	356	227	581	120	276	96
July, 17	193	350	227	567	119	226	102
Aug, 17	212	354	240	570	118	227	118
Sept, 17	246	365	240	570	118	256	129
Oct, 17	277	374	240	570	118	290	155
Nov,17	259	388	240	570	110	337	213
Dec,17	229	397	240	570	110	353	185
% change in Dec,17 over Dec,16	3.1%	24.5%	5.7%	-1.7%	-8.3%	59.0%	76.2%

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phos. price is 71-75% BPL grade. Phos. acid price is with 30 days credit. All prices are updated till Nov 30, 2017.

Diagram-1: Trend in International prices of Fertilizers since December, 2017



- The price of Urea (FOB) has increased by about 3.1% from USD 222 /MT in December, 2016 to USD 229 /MT in December, 2017.
- The price of DAP (CFR) has increased by about 24.5% from USD 319 /MT in December, 2016 to USD 397 /MT in December, 2017.
- The price of MOP (CFR) has increased by about 5.7% from USD 227 /MT in December, 2016 to USD 240 /MT in December, 2017.
- The price of Phosphoric Acid (CFR) has decreased by about -1.7% from USD 580 /MT in December, 2016 to USD 570 /MT in December, 2017.
- The price of Rock Phosphate (CFR) has decreased by about -8.3% from USD 120 /MT in December, 2016 to USD 110 /MT in December, 2017.
- The price of Ammonia (CFR) has increased by about 59.0% from USD 222 /MT in December, 2016 to USD 353 /MT in December, 2017.
- The price of Sulphur (CFR) has increased by about 76.2% from USD 105 /MT in December, 2016 to USD 185 /MT in December, 2017.

B. Production, Import, Availability and Sales of Fertilizers during December, 2017

The Production, Import, Availability and Sales of Fertilizers in India during December, 2017 were as follows:

(Fig. in LMT)

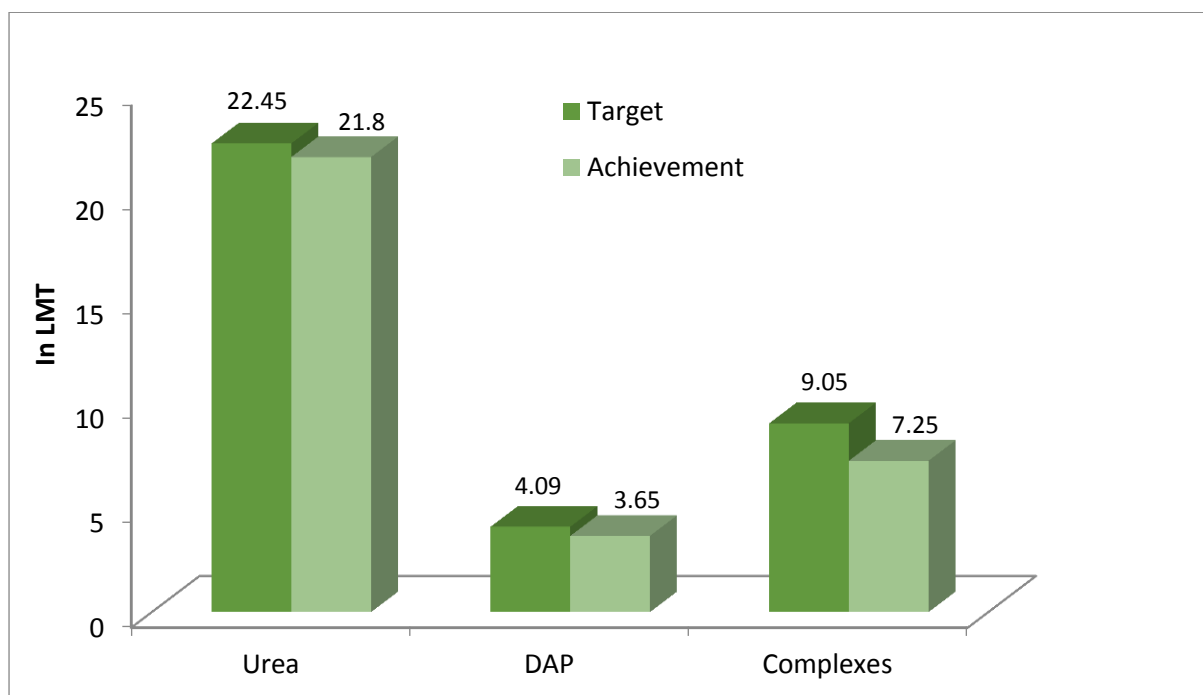
Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales*
Urea	22.45	21.80	4.22	34.03	42.76	35.75
DAP	4.09	3.65	1.73	8.62	9.26	5.89
MOP	-	-	3.08#	3.06	5.41	2.74
Complexes	9.05	7.25	0.00	9.64	19.28	7.89

Industrial use and agriculture use both.

*The figures are provisional because the sale figures for December, 2017 is not finalized yet.

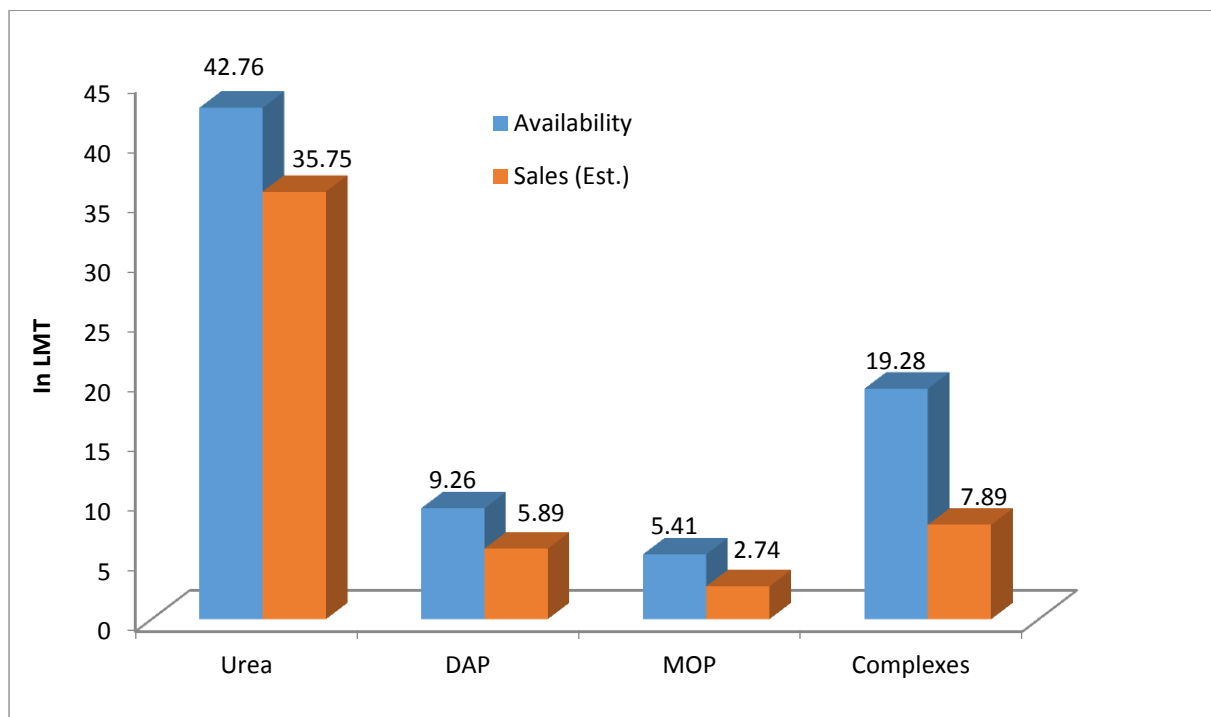
Source: P&I Section, Shipping Section & Movement Section

Diagram-2: Production (Target & Achievement) of Fertilizers in India during December, 2017



During December, 2017, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during December, 2017



The availability of Urea, DAP, MOP and Complexes were higher than the estimated sales during December, 2017.

B. Fertilizers Sale Comparison between Rabi (December) 2017 and Rabi (December) 2016

The comparison of sale of Fertilizers between Rabi (up to December) 2017 and Rabi (up to December) 2016 is as follows:

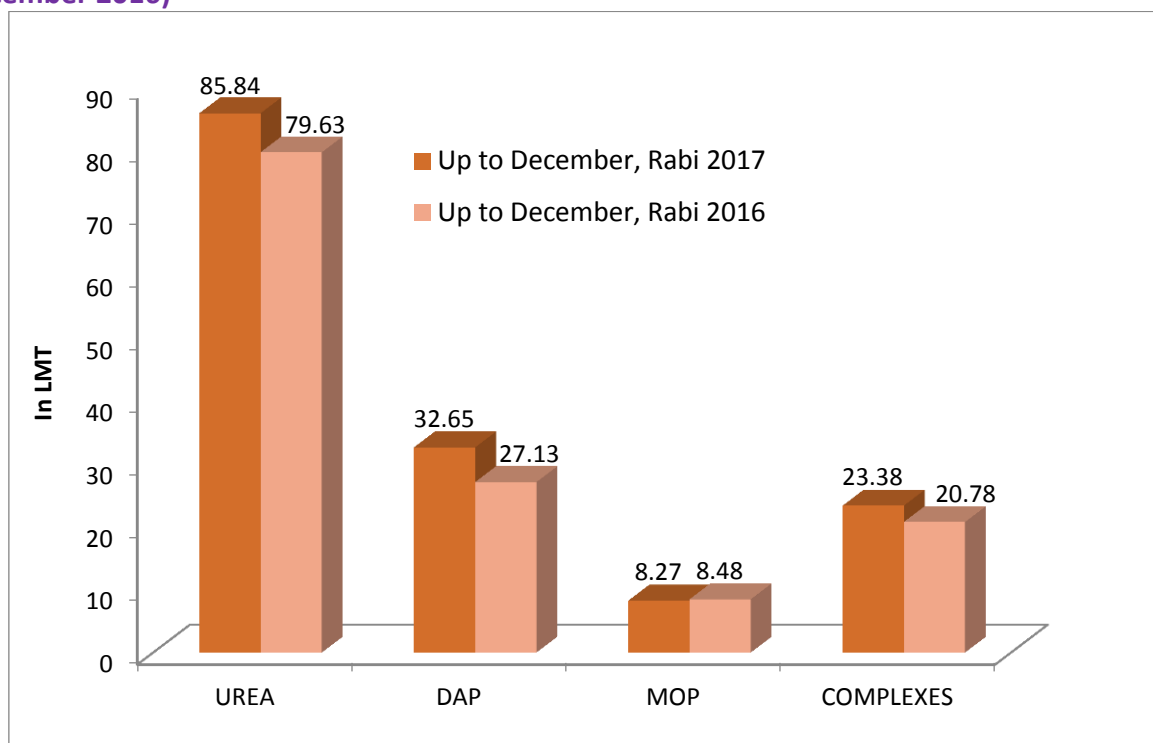
(Fig. in LMT)

Product Name	December, 2017	December, 2016	Up to December, Rabi 2017	Up to December, Rabi 2016	% change in Rabi(up to December) 2017 over Rabi (up to December) 2016
Urea	35.75	35.44	85.84	79.63	7.80
DAP	5.89	5.24	32.65	27.13	20.35
MOP	2.74	2.14	8.27	8.48	-2.48
Complexes	7.89	7.03	23.38	20.78	12.51

*The figures are provisional because the sale figures for December, 2017 is not finalized yet.

Source: Movement Section

Diagram-4: Fertilizers Sale Comparison between Rabi (up to December 2017) and Rabi (up to December 2016)



The estimated sales of Urea, DAP, Complex fertilizer during Rabi(up to November) 2017 were higher than the sales in the same period last year and the estimated sale of MOP during Rabi (up to November) 2017 was lower than the sales in the same period of last year. The percentage increase in sales over last year was the highest in case of DAP which was 21.97%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers for the month of December, 2017 are given in the following table.

Domestic Prices of Fertilizers**(Figures in Rs/MT)**

S. No.	Product	December, 2017
1	MOP	12331.79
2	Imported 15-15-15-9	17800
3	12-32-16	21485.56
4	SSP-Granular	7679.51
5	Imported 16-16-16	17840
6	Zincated 20-20-0-13	18360
7	DAP	21962.45
8	Imported DAP	21696.46
9	10-26-26	21406.78
10	20-20-0	16254
11	City Compost	3947.45
12	16-20-0-13	16420
13	14-35-14	22440
14	Ammonium Sulphate	13178.49
15	SSP Zincated (Powder)	7282.91
16	24-24-0	20307
17	Imported 20-20-0-13	17286.82
18	Zincated DAP	-
19	SSP-Boronated	7756.46
20	20-20-0-13	17046.27
21	17-17-17	19790
22	15-15-15	17745
23	28-28-0	22440
24	Imported 10-26-26	21322.38
25	SSP-Powdered	7262.55
26	SSP Zincated (Granular)	7879.38
27	24-24-0-8	19320
28	19-19-19	21420

Source: NIC

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of December, 2017 (Est.)

(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	155.00	243.70	149.51	36.00	53.20	31.92	18.00	53.72	31.28	136.79	267.68	113.28
Karnataka	100.00	139.98	75.93	27.00	73.10	33.45	22.00	43.32	19.27	91.00	255.46	70.81
Kerala	10.00	15.24	13.09	2.90	6.68	3.25	8.50	11.94	8.07	13.00	23.99	10.44
Tamil Nadu	130.00	133.74	120.58	40.00	40.67	26.43	46.00	49.39	33.73	65.00	138.80	64.52
Telangana	80.00	166.83	90.35	25.00	52.59	25.33	20.00	27.73	14.58	70.00	256.96	88.35
Gujarat	220.00	306.87	281.39	40.00	60.56	35.53	17.00	27.67	15.06	35.00	101.99	48.24
Madhya Pradesh	350.00	421.68	396.79	40.00	71.44	40.78	8.00	14.60	6.55	30.00	49.01	12.14
Chhattisgarh	34.00	54.36	5.41	20.00	25.36	5.45	9.00	15.23	1.29	18.00	18.18	2.08
Maharashtra	207.00	209.75	150.89	35.20	56.54	33.54	30.00	65.42	25.25	190.00	373.05	114.08
Rajasthan	300.00	318.30	305.82	20.00	27.24	16.60	1.50	5.65	1.67	1.23	10.51	2.18
Haryana	300.00	347.33	322.92	60.00	11.95	7.48	7.00	17.55	5.43	5.00	8.23	0.41
Punjab	275.00	391.38	353.10	20.00	23.53	12.87	5.00	33.66	7.58	5.00	5.26	1.33
Himachal Pradesh	10.00	10.12	7.39	0.00	0.00	0.00	2.70	3.94	2.94	7.50	9.77	7.34
Jammu & Kashmir	9.32	10.96	4.71	5.27	9.19	6.98	3.69	20.37	2.30	0.00	0.00	0.00
Uttar Pradesh	700.00	896.51	781.06	321.00	206.04	158.82	37.00	44.75	22.37	92.00	107.61	46.82
Uttarakhand	30.00	34.29	36.13	5.00	5.27	2.72	0.50	0.22	0.22	2.00	3.03	1.99
Bihar	290.00	338.16	284.89	110.00	112.85	80.69	30.00	41.11	36.27	60.00	80.92	47.36
Jharkhand	20.00	22.88	20.15	5.00	11.37	3.54	0.00	0.00	0.00	0.00	1.40	0.09
Odisha	8.50	24.78	12.41	10.00	17.16	7.80	5.00	13.23	6.45	16.00	43.73	11.34
West Bengal	150.00	150.24	126.81	33.75	69.51	51.89	30.00	37.83	28.97	124.70	200.07	144.89
Assam	17.50	37.50	30.30	4.00	8.83	3.84	4.00	13.33	4.63	0.00	4.72	0.92
All India	3402.62	4276.38	3575.40	862.25	926.44	589.23	305.75	540.88	274.00	963.80	1927.89	789.31

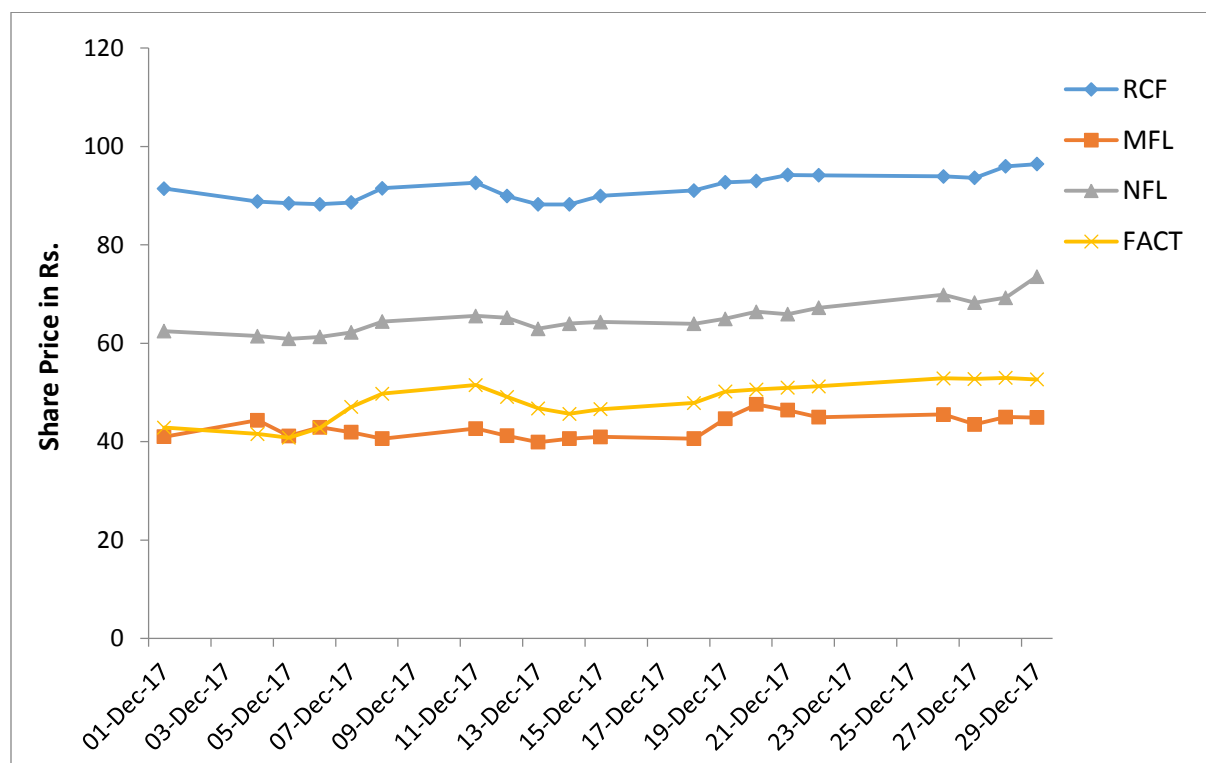
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Source: Movement section

F. Share price movement of Fertilizers PSUs during November, 2017

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Madras Fertilizers Limited (MFL) and Fertilizers & Chemicals Travancore Limited (FACT) during November, 2017 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF increased from Rs.91.45 on 1st December, 2017 to Rs. 96.40 on 29th December, 2017.
- The closing share price of NFL increased from Rs. 62.45 on 1st December, 2017 to Rs. 73.55 on 29th December, 2017.
- The closing share price of FACT increased from Rs. 42.85 on 1st December, 2017 to Rs. 52.65 on 29th December, 2017.
- The closing price of share of MFL increased from Rs. 41.00 on 1st December, 2017 to Rs. 44.90 on 29th December, 2017.