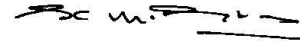


F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Shastri Bhawan, New Delhi
Dated: 15th September, 2014

A copy of the Monthly Bulletin of the Department of Fertilizers for the month of July, 2014 is enclosed for information.

Hindi version will follow.



(K M Gupta)
Economic Adviser

All members of the Council of Ministers

Copy with enclosure forwarded to:

1. Chairman of UPSC
2. Secretary to the President
3. Secretary to the Vice President
4. Director, Cabinet Secretariat
5. Secretaries to the Government of India
6. AS & FA/JS(SLG)/JS(SKL), DoF
7. Under Secretary (media cell)

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of July, 2014

The highlights in Fertilizers Sector for the month of July, 2014 are as follows:

A. Trend in International prices of fertilizers

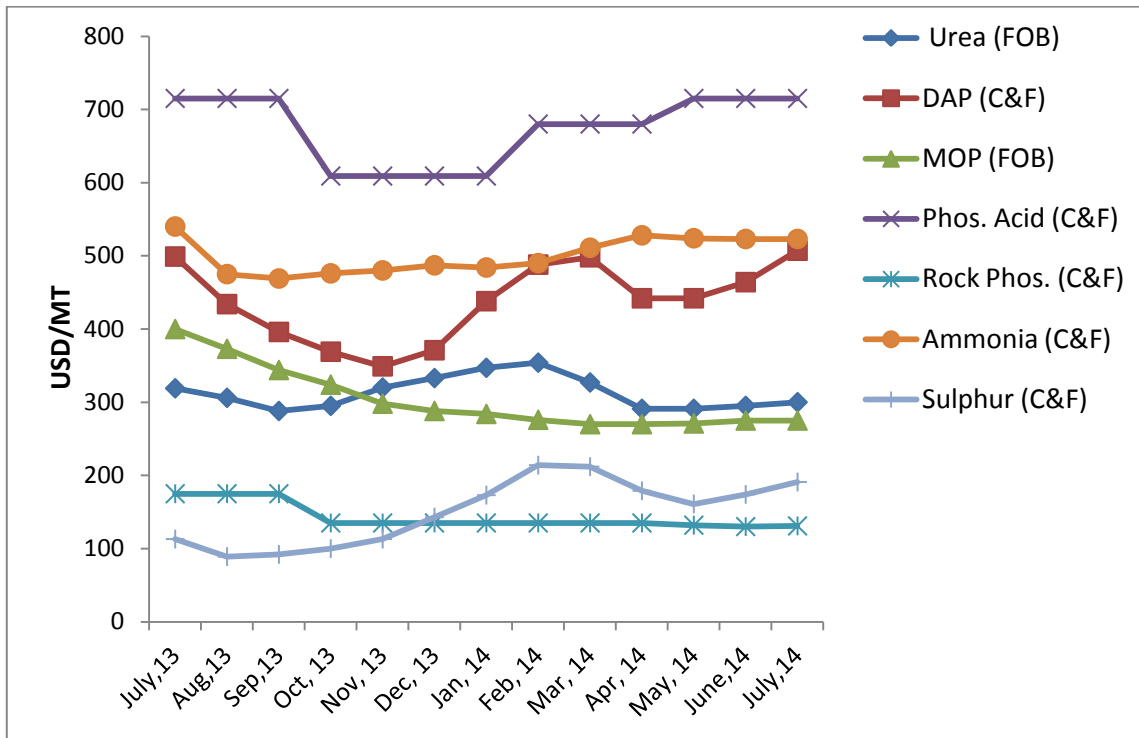
The trend of average International prices of fertilizers since July, 2013 and comparison of prices in July, 2014 over July 2013 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (C&F)	MOP (FOB)	Phos. Acid (C&F)	Rock Phos. (C&F)	Ammonia (C&F)	Sulphur (C&F)
July,13	319	499	400	715	175	540	113
Aug,13	306	434	373	715	175	475	89
Sep,13	288	396	344	715	175	469	92
Oct, 13	295	369	324	609	135	476	100
Nov, 13	320	349	298	609	135	480	113
Dec, 13	333	371	288	609	135	487	143
Jan, 14	347	438	284	609	135	484	173
Feb, 14	354	488	276	680	135	490	214
Mar, 14	327	498	270	680	135	511	212
Apr, 14	291	442	270	680	135	528	179
May, 14	291	442	271	715	132	524	161
June,14	295	464	275	715	130	523	174
July,14	300	507	275	715	131	523	191
% change in July, 14 over July, 13	-5.96	1.60	-31.25	0.0	-25.14	-3.15	69.03

Source: FMB Data

Diagram-1: Trend in International prices of fertilizers since July, 2013



- The price of Urea, which was USD 319/MT in July, 2013 peaked at USD 354/MT in February, 2014, has thereafter declined and was USD 300 /MT in July, 2014.
- The price of DAP which declined from USD 499/MT in July, 2013 to USD 349/MT in November, 2013, again rose and was 507/MT in July, 2014
- MOP witnessed a declining trend from USD 400/MT in July, 2013 to USD 275/MT in July, 2014.
- The price of Phosphoric Acid has shown minor variation during the period and was at USD 715/MT in July, 2014.
- The price of Rock Phosphate has been declining during the period and was USD 131/MT in July, 2014 as compared to USD 175/MT in July, 2013.
- The price of Ammonia declined in July, 2014 to USD 523/MT as against USD 540/MT in July, 2013.
- The price of Sulphur increased in July, 2014 to USD 191/MT as against USD 113/MT in July, 2013.

B. Production, Import, Availability and Sales of fertilizers

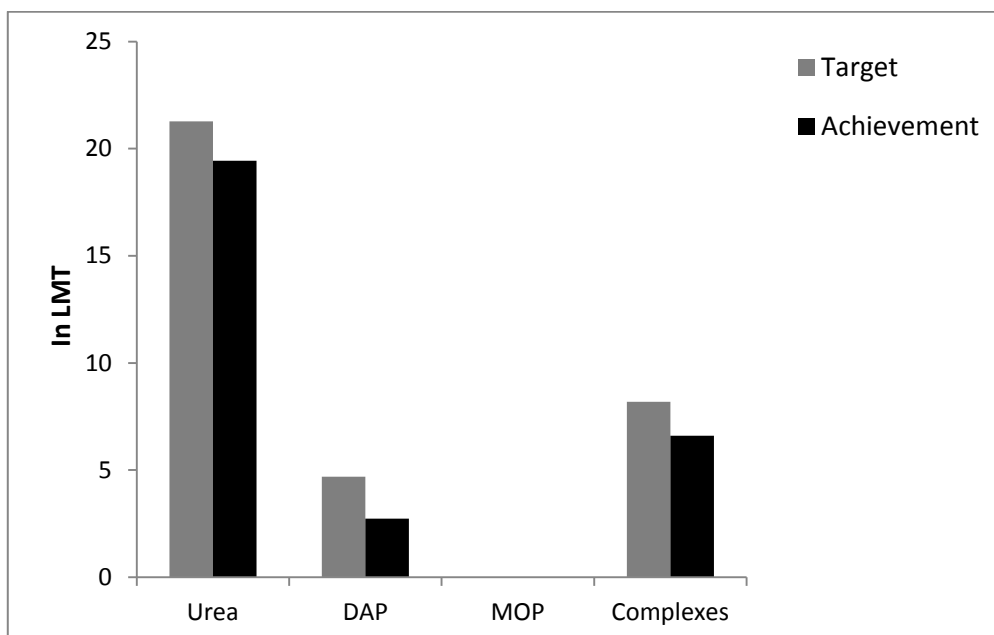
The Production, Import, Availability and Sales of Fertilizers in India during July, 2014 are as follows:

(Fig. in Lakh MT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	21.28	19.44	0.97	30.66	29.22	26.56
DAP	4.69	2.73	3.06	10.02	13.38	7.43
MOP	–	–	4.87*	3.05	5.29	3.07
Complexes	8.19	6.60	0.31	9.86	13.21	8.08

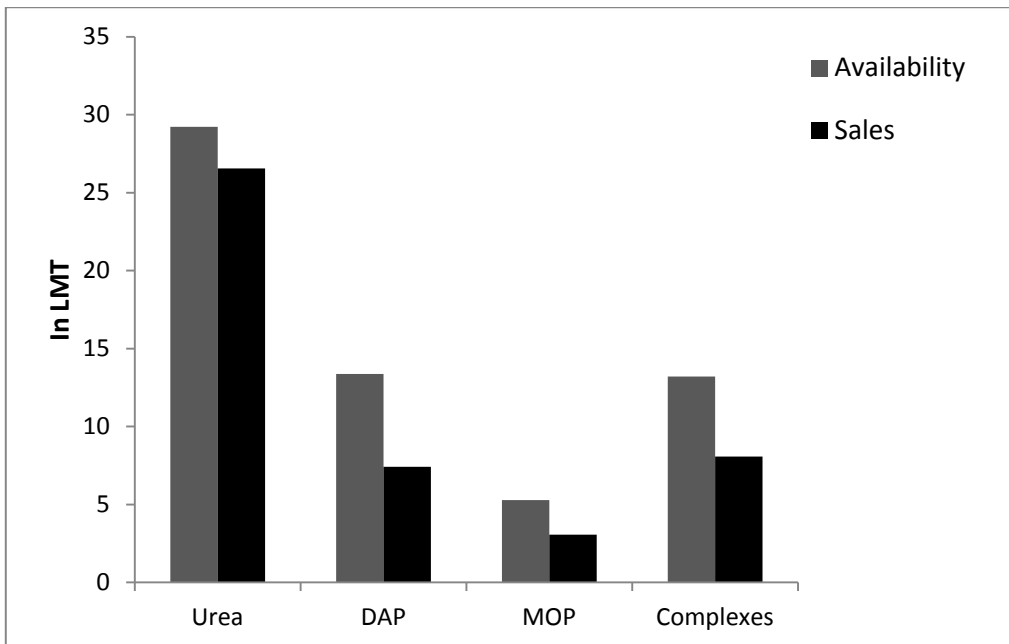
* In addition, 0.43 LMT imported MAP also arrived.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during July, 2014



During July, 2014, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during July, 2014



The availability of Urea, DAP, MOP and Complexes were higher than the sales during July, 2014.

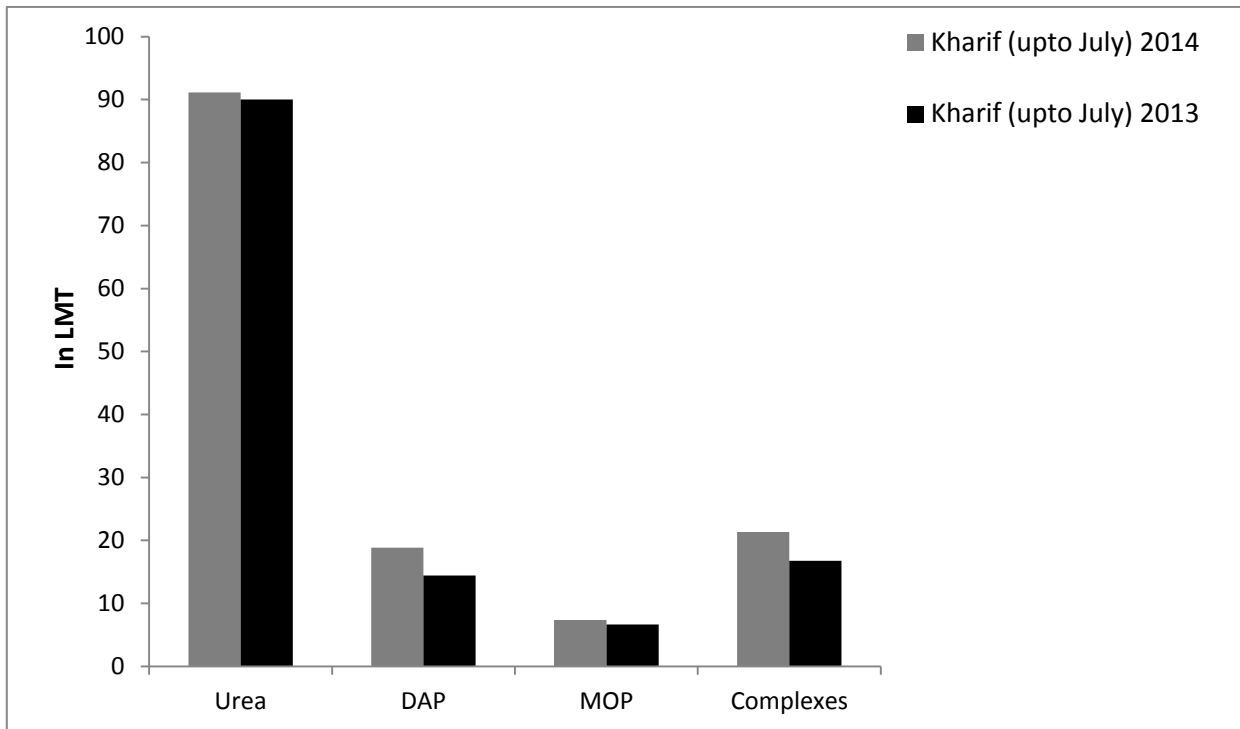
C. Fertilizers Sale Comparison between Kharif (upto July) 2013 and Kharif (upto July) 2014

The comparison of sale of fertilizers between Kharif (upto July) 2013 and Kharif (upto July) 2014 is as follows:

(Fig. in Lakh MT)

Product Name	July 2014	July 2013	Kharif (upto July) 2014	Kharif (upto July) 2013	% change in Kharif (upto July) 2014 over Kharif (upto July) 2013
Urea	26.55	30.94	91.11	90.03	1.20
DAP	7.43	5.78	18.88	14.43	30.84
MOP	3.06	2.38	7.38	6.65	10.98
Complexes	8.07	6.83	21.34	16.79	27.10

Diagram-4: Fertilizers Sale Comparison between Kharif (upto July) 2014 and Kharif (upto July) 2013



The sales of Fertilizers during Kharif (July) 2014 were higher than the sales in the same period last year. The percentage change in sales over last year was the highest in case of DAP followed by Complexes.

D. Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P & K fertilizers during the period from April, 2014 to July, 2014 has been as follows:

(Fig. In Rs. /MT)

Sr. No.	Product	April	May	June	July
1	DAP : 18-46-0-0	24607.1	24074.9	24080	24080
2	MAP : 11-52-0-0	0.0	0.0	0.0	0.0
3	TSP : 0-46-0-0	5820	0.0	0.0	0.0
4	MOP : 0-0-60-0	17750	17892	17892	17892
5	16-20-0-13	17009.9	17940	17940	17940
6	20-20-0-13	18177	18727	19710	19180
7	23-23-0-0	18000	0.0	0.0	0.0
8	10-26-26-0	21160	22260	22260	22370
9	12-32-16	21000	22543.5	22580	22580
10	14-28-14	0.0	0.0	0.0	0.0
11	14-35-14	21809.5	22012.9	23340	23340
12	15-15-15	15150	16894	16894	17625
13	AS : 20.6-0-0-23	11689	13020	13020	13020
14	20-20-0-0	15262	16290	16910	16677
15	28-28-0-0	21907	23060	23100	23100
16	17-17-17	23231.5	23231.5	23231.5	23231.5
17	19-19-19	20915	20915	20915	20915
18	SSP	8770	9600	9600	9600
19	16-16-16-0	17000	17000	18000	18000
20	DAP Lite (16-44-0-0)	0.0	0.0	0.0	0.0
21	15-15-15-09	15670	16618	16618	16454
22	24-24-0-0	17896.5	18906.8	20040	19840
23	NPK 13-33-0-6	0.0	0.0	0.0	0.0
24	MAP Lite	0.0	0.0	0.0	0.0
25	DAP Lite Group II	0.0	0.0	0.0	0.0
26	16-20-0-0	0.0	0.0	0.0	0.0
27	20-20-0-13-0.3	0.0	19260	19710	19710
28	15-15-15-0.2	0.0	0.0	0.0	0.0
29	24-24-0-8	19009.5	19960	19960	20040
30	DAP Zinc	23009.5	23203.8	24480	24480

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of July, 2014

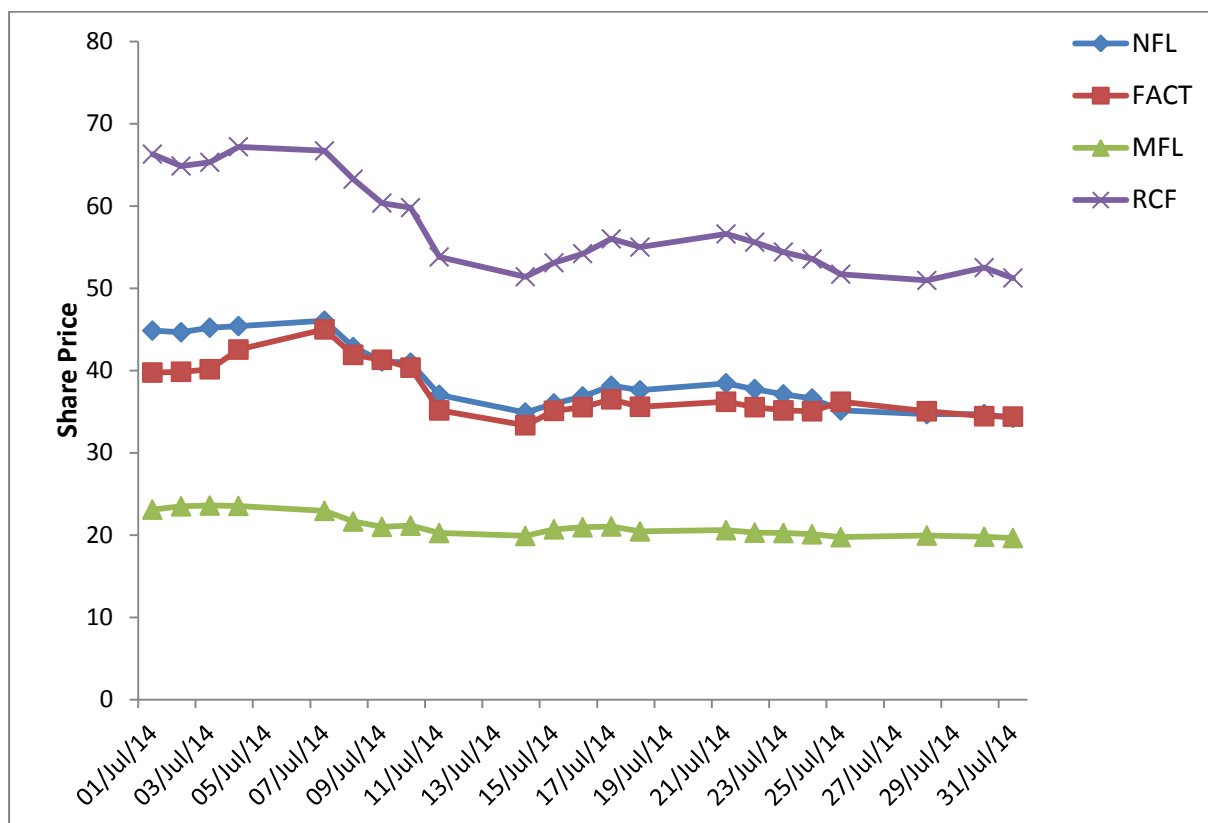
(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	153.20	152.36	113.54	56.20	35.33	20.72	14.50	40.01	24.11	91.80	143.75	72.95
Karnataka	166.00	194.44	181.15	76.00	127.27	83.61	40.00	74.65	49.36	125.00	213.77	136.08
Kerala	15.00	13.74	12.73	3.00	7.70	2.87	22.00	13.65	11.25	26.00	32.61	14.74
Tamil Nadu	86.00	70.82	68.31	38.00	40.59	28.95	15.00	33.15	26.80	50.29	64.86	37.05
Telangana`	196.80	143.85	132.09	43.80	33.87	27.26	10.50	28.35	11.77	84.20	148.32	107.31
Gujarat	240.00	189.68	178.44	30.00	60.62	35.31	15.00	13.55	9.11	42.10	48.02	35.13
Madhya Pradesh	130.00	145.43	129.84	125.00	172.86	89.35	5.00	26.72	8.20	34.00	33.51	18.07
Chhattisgarh	125.00	95.78	89.92	50.00	64.80	40.98	18.00	24.73	9.06	34.00	16.13	10.55
Maharashtra	284.80	299.38	278.44	94.70	112.24	92.15	38.00	108.33	62.14	189.90	280.33	209.41
Rajasthan	145.00	98.90	93.12	45.00	56.37	44.48	1.55	3.14	0.73	1.69	2.22	1.19
Haryana	240.00	200.55	194.50	50.00	50.03	30.18	2.00	6.78	5.18	5.00	6.04	2.55
Punjab	100.00	223.09	217.33	20.00	69.12	44.96	1.00	13.98	7.05	2.00	1.50	1.10
Himachal Pradesh	15.00	13.23	13.02	0.00	0.00	0.00	0.03	0.00	0.00	2.50	0.11	0.04
Jammu & Kashmir	10.80	14.60	11.95	8.00	8.40	2.07	1.30	0.75	0.14	0.00	0.00	0.00
Uttar Pradesh	600.00	580.25	531.44	225.00	294.34	86.60	25.00	20.00	10.73	100.00	59.22	19.80
Uttarakhand	30.00	33.83	32.60	3.00	1.39	0.71	0.50	0.32	0.22	1.00	10.67	3.61
Bihar	200.00	162.73	138.44	50.00	78.53	35.37	18.00	22.75	8.29	35.00	47.50	14.75
Jharkhand	30.00	29.63	23.94	10.00	12.21	9.31	2.50	0.63	0.52	5.00	3.94	2.28
Orissa	120.12	73.70	61.99	36.82	51.90	34.57	20.08	25.76	19.49	52.92	59.00	37.63
West Bengal	130.60	139.53	109.00	28.50	53.19	28.80	36.45	57.39	32.11	98.75	145.84	80.97
Assam	33.35	30.60	29.52	4.60	5.98	4.32	13.80	13.61	9.14	1.15	3.19	1.54
All India	3066.46	2922.17	2655.73	1002.04	1337.90	743.42	305.09	529.54	306.66	985.72	1321.55	807.60

F. Share price movement of Fertilizers PSUs

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals and Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during July, 2014 is as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF declined from Rs. 66.30 on 1st July, 2014 to Rs. 51.25 on 31st July, 2014.
- The closing price of share of NFL declined from Rs. 44.85 on 1st July, 2014 to Rs. 34.25 on 31st July, 2014.
- The closing price of share of FACT declined from Rs. 39.75 on 1st July, 2014 to Rs. 34.40 on 31st July, 2014.
- The closing price of share of MFL declined from Rs. 23.10 on 1st July, 2014 to Rs. 19.65 on 31st July, 2014.