

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of October, 2014

The highlights in Fertilizers Sector for the month of October 2014 are as follows:

A. Trend in International prices of fertilizers

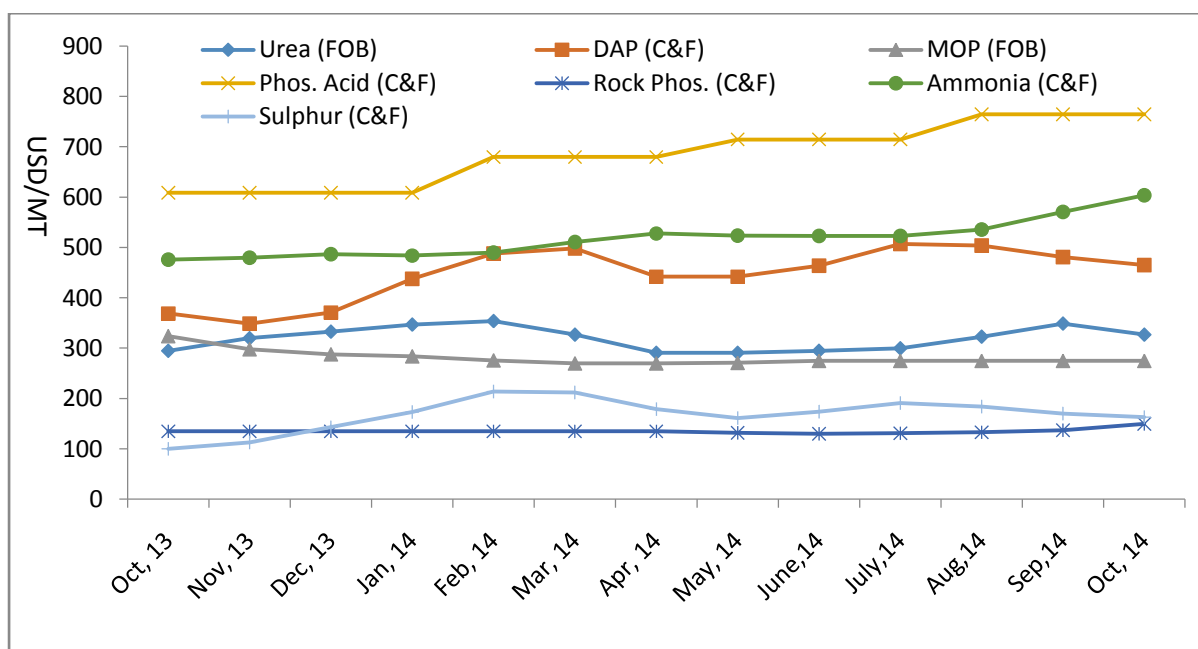
The trend of average International prices of fertilizers since October, 2013 and comparison of prices in October, 2014 over October 2013 are as follows:

(Fig. in USD/MT)

Month	Urea (FOB)	DAP (C&F)	MOP (FOB)	Phos. Acid (C&F)	Rock Phos. (C&F)	Ammonia (C&F)	Sulphur (C&F)
Oct, 13	295	369	324	609	135	476	100
Nov, 13	320	349	298	609	135	480	113
Dec, 13	333	371	288	609	135	487	143
Jan, 14	347	438	284	609	135	484	173
Feb, 14	354	488	276	680	135	490	214
Mar, 14	327	498	270	680	135	511	212
Apr, 14	291	442	270	680	135	528	179
May, 14	291	442	271	715	132	524	161
June,14	295	464	275	715	130	523	174
July,14	300	507	275	715	131	523	191
Aug,14	323	504	275	765	133	536	184
Sep,14	349	481	275	765	137	571	170
Oct, 14	327	465	275	765	150	604	163
% change in Oct, 14 over Oct, 13	10.85	26.02	-15.12	25.62	11.11	26.89	63

Source: FMB Data

Diagram-1: Trend in International prices of fertilizers since October 2013



- The price of Urea (FOB) has increased by about 10.85% from 295 USD/MT in October 2013 to 327 USD/MT in October 2014.
- The price of DAP (C&F) has increased by about 26.02% from 369 USD/MT in October 2013 to 465 USD/MT in October 2014.
- The price of MOP (FOB) has shown declining trend during the period from October 2013 to October 2014 and decreased by about 15.12% from 324 USD/MT in October 2013 to 275 USD/MT in October 2014.
- The price of Phosphoric Acid(C&F) has increased by about 25.62% from 609 USD/MT in October 2013 to 765 USD/MT in October 2014.
- The price of Rock Phosphate(C&F) has increased by about 11.11% from 135 USD/MT in October 2013 to 150 USD/MT in October 2014.
- The price of Ammonia(C&F) has shown upward trend during the period from October 2013 to October 2014 and increased by about 26.89% from 476 USD/MT in October 2013 to 604 USD/MT in October 2014.
- The price of Sulphur(C&F) has shown upward trend during the period from October 2013 to October 2014 and increased by about 63.00% from 100 USD/MT in October 2013 to 163 USD/MT in October 2014.

B. Production, Import, Availability and Sales of fertilizers

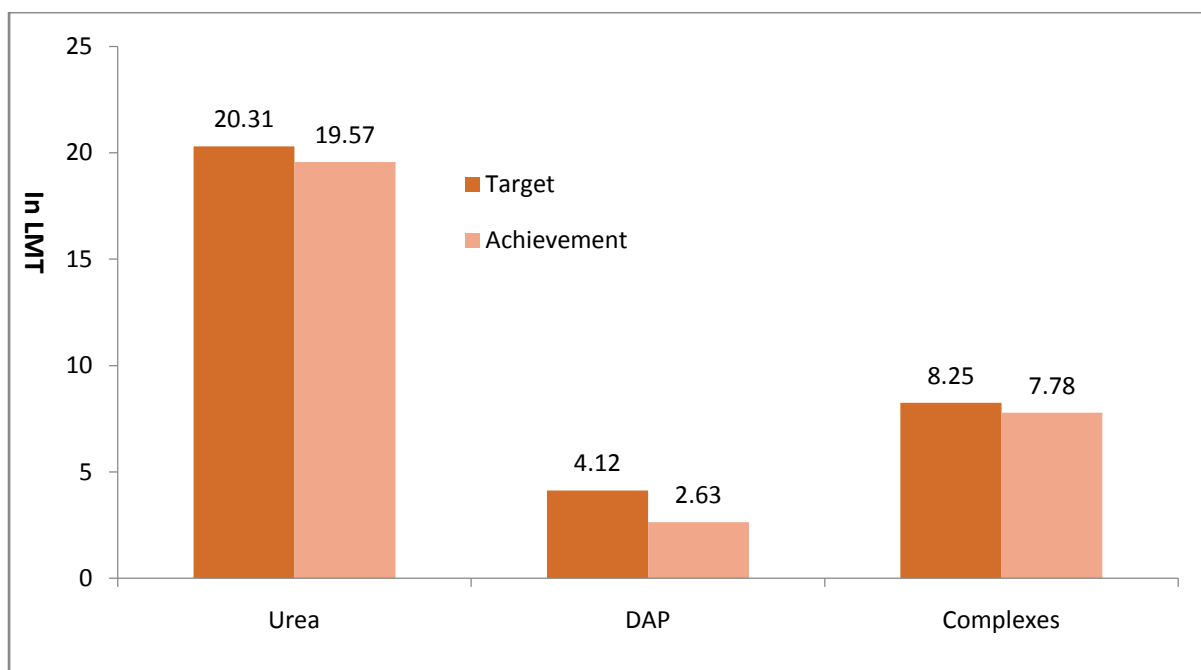
The Production, Import, Availability and Sales of Fertilizers in India during October 2014 were as follows:

(Fig. in Lakh MT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	20.31	19.57	5.32	31.95	25.35	22.92
DAP	4.12	2.63	8.15	17.13	10.55	7.98
MOP	-	-	3.67*	3.28	5.03	2.40
Complexes	8.25	7.78	0.15	11.34	11.70	8.13

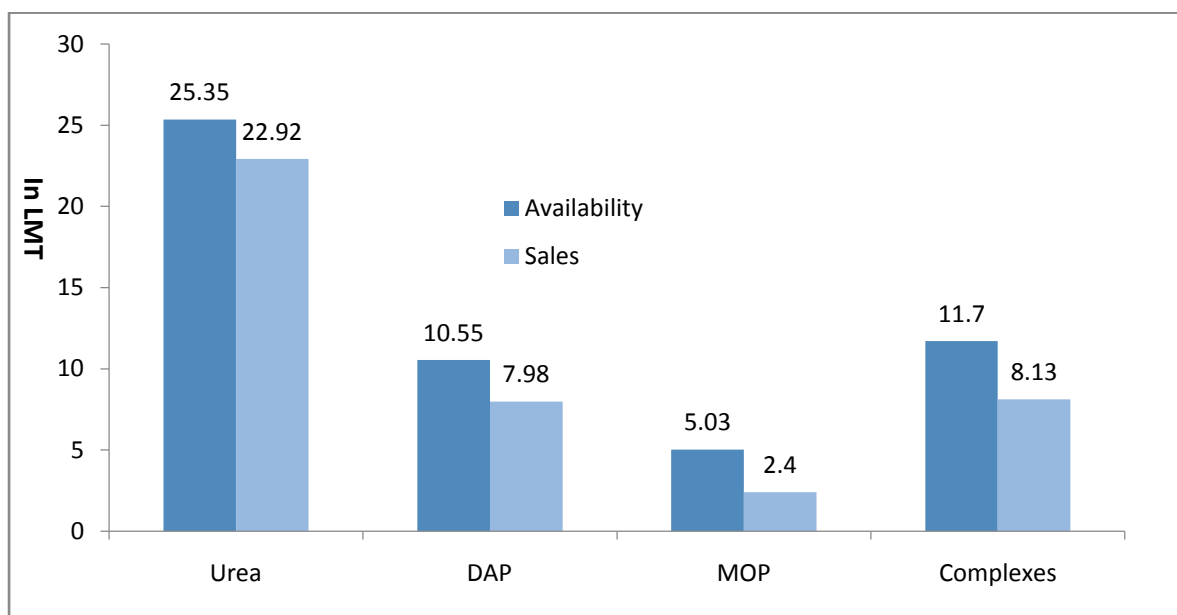
* Industrial use and agriculture use both.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during October 2014



During October 2014, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during October 2014



The availability of Urea, DAP, MOP and Complexes were higher than the sales during October 2014.

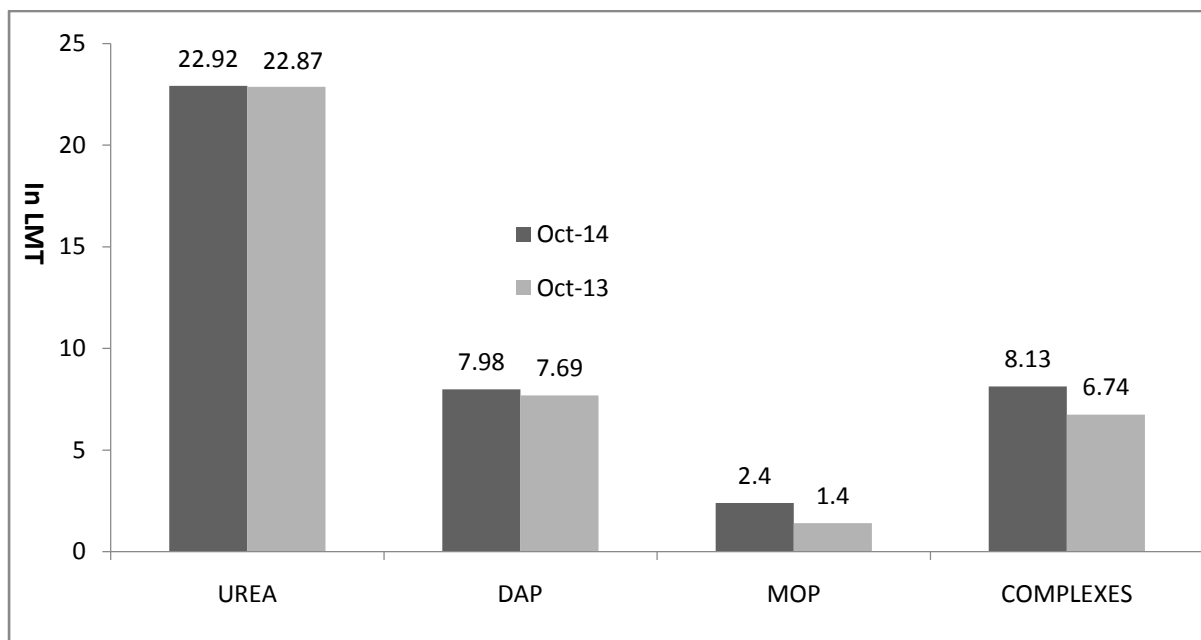
C. Fertilizers Sale Comparison between Rabi (October) 2013 and Rabi (October) 2014

The comparison of sale of fertilizers between Rabi (October) 2013 and Rabi (October) 2014 is as follows:

(Fig. in Lakh MT)

Product Name	October 2014	October 2013	% change in Rabi (October) 2014 over Rabi (October) 2013
UREA	22.92	22.87	0.22
DAP	7.98	7.69	3.77
MOP	2.40	1.40	71.43
COMPLEXES	8.13	6.74	20.62

Diagram-4: Fertilizers Sale Comparison between Rabi (October) 2014 and Rabi (October) 2013



The sales of Urea, DAP, MOP and Complexes Fertilizers during Rabi (October) 2014 were higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of MOP followed by Complexes.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P & K fertilizers during the period from April 2014 to October 2014 has been as follows:

(Fig. In Rs. /MT)

Sr. No.	Product	April	May	June	July	August	September	October
1	DAP : 18-46-0-0	24607.1	24074.88	24080	24080	24080	24080	24980
2	MAP : 11-52-0-0	-	-	-	-	-	-	-
3	TSP : 0-46-0-0	5820	-	-	-	-	-	-
4	MOP : 0-0-60-0	17750	17892	17892	17892	17892	17892	17892
5	16-20-0-13	17009.9	17940	17940	17940	17940	17940	18480
6	20-20-0-13	18177	18727	19710	19180	19180	22046.17	23123.73
7	23-23-0-0	18000	-	-	-	-	-	-
8	10-26-26-0	21160	22260	22260	22370	22260	22260	22780
9	12-32-16	21000	22543.5	22580	22580	22580	22580	22580
10	14-28-14	-	-	-	-	-	-	-
11	14-35-14	21809.5	22012.94	23340	23340	23340	23340	24140
12	15-15-15	15150	16894	16894	17625	17534	17625	17625
13	AS : 20.6-0-0-23	11689	13020	13020	13020	13020	13020	13020
14	20-20-0-0	15262	16290	16910	16677	16660	16677	16677
15	28-28-0-0	21907	23060	23100	23100	23100	23100	24140
16	17-17-17	23231.5	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48
17	19-19-19	20915	20915	20915	20915	20915	-	-
18	SSP	9270	9600	9600	9600	9600	10300	10500
19	16-16-16-0	17000	17000	18000	18000	18000	18000	18000
20	DAP Lite (16-44-0-0)	-	-	-	-	-	-	-
21	15-15-15-09	15670	16618	16618	16454	16454	16454	-
22	24-24-0-0	17896.5	18906.75	20040	19840	19840	19840	-
23	NPK 13-33-0-6	-	-	-	-	-	-	-
24	MAP Lite	-	-	-	-	-	-	-
25	DAP Lite Group II	-	-	-	-	-	-	-
26	16-20-0-0	-	-	-	-	-	-	-
27	20-20-0-13-0.3	-	19260	19710	19710	19710	19710	19710
28	15-15-15-0.2	-	-	-	-	-	-	16512
29	24-24-0-8	19009.5	19960	19960	20040	20040	21000	21100
30	DAP Zinc	23009.5	23203.79	24480	24480	24480	24480	24480

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of October 2014

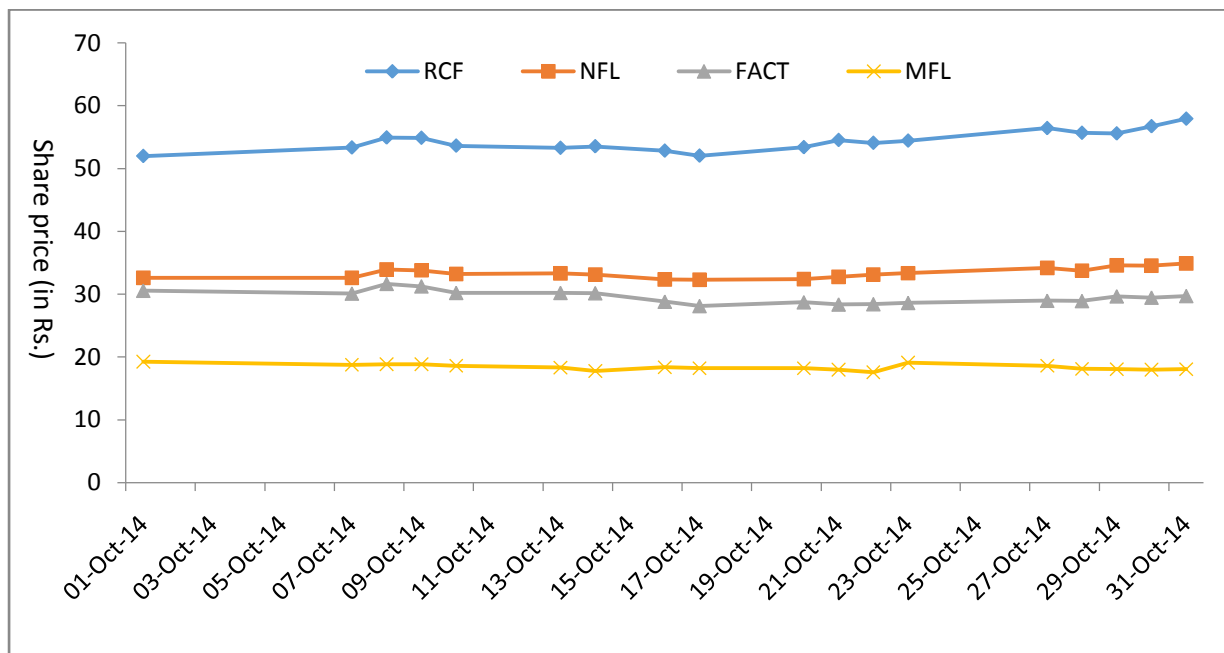
(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	200.00	169.65	167.03	50.00	43.90	37.49	25.00	45.88	25.52	154.00	209.31	171.43
Karnataka	160.00	128.70	123.83	28.00	36.33	19.41	20.00	49.38	29.03	60.00	125.45	63.60
Kerala	26.00	10.08	10.07	2.00	6.26	2.72	22.00	14.27	9.93	38.00	30.55	17.31
Tamil Nadu	160.00	109.50	109.21	80.00	33.16	29.68	70.00	42.36	37.34	78.00	101.69	84.75
Telangana`	160.00	123.30	116.52	35.00	8.78	4.21	6.00	11.95	2.89	60.00	71.92	39.20
Gujarat	220.00	195.40	188.20	80.00	57.52	38.37	16.00	22.96	16.22	58.70	77.67	61.11
Madhya Pradesh	250.00	170.73	163.14	180.00	118.22	97.88	12.30	27.52	9.68	55.05	41.28	35.08
Chhattisgarh	20.00	6.90	6.22	10.00	12.94	2.63	2.00	19.00	2.06	4.00	5.24	0.28
Maharashtra	287.70	204.02	180.06	87.70	19.78	14.97	50.60	83.47	8.41	250.50	120.21	60.31
Rajasthan	190.00	153.86	144.94	105.00	86.42	80.41	1.90	6.49	3.21	24.88	14.91	13.61
Haryana	130.00	132.40	126.93	150.00	96.46	89.20	2.00	13.16	5.09	5.00	12.00	8.04
Punjab	350.00	253.34	246.92	320.00	132.09	91.56	10.00	10.40	2.68	10.00	10.53	7.41
Himachal Pradesh	2.60	0.04	0.02	0.00	0.00	0.00	0.00	0.00	0.00	5.20	5.26	5.11
Jammu & Kashmir	7.45	1.60	0.21	5.30	6.78	4.01	2.20	0.52	0.18	0.00	0.00	0.00
Uttar Pradesh	650.00	506.84	382.50	450.00	266.18	205.71	30.00	59.34	47.58	150.00	129.52	95.94
Uttarakhand	10.00	22.67	16.82	4.00	7.94	5.08	0.30	0.32	0.16	5.00	9.95	6.36
Bihar	180.00	183.38	169.81	75.00	68.38	40.45	25.00	31.70	15.71	35.00	63.60	39.32
Jharkhand	20.00	20.15	12.19	5.00	3.16	1.02	0.00	0.00	0.00	2.50	2.32	1.17
Orissa	12.99	40.86	35.88	4.07	8.63	1.67	4.52	8.70	2.36	11.20	11.33	2.33
West Bengal	136.00	85.52	78.34	37.50	37.12	27.35	21.00	42.75	19.24	125.00	121.94	98.19
Assam	15.30	14.01	12.25	2.25	5.24	4.87	5.85	12.25	2.77	0.45	4.39	1.40
All India	3195.34	2535.64	2292.98	1713.50	1055.64	798.92	328.23	503.26	240.88	1134.46	1170.43	813.21

F. Share price movement of Fertilizers PSUs

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during October 2014 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF increased from Rs. 52.00 on 1st October 2014 to Rs. 57.95 on 31st October 2014.
- The closing price of share of NFL increased from Rs. 32.60 on 1st October 2014 to Rs. 34.90 on 31st October 2014.
- The closing price of share of FACT declined from Rs. 30.55 on 1st October 2014 to Rs. 29.70 on 31st October 2014.
- The closing price of share of MFL declined from Rs. 19.25 on 1st October 2014 to Rs. 18.05 on 31st October 2014.