

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of February, 2015

The highlights in Fertilizers Sector for the month of February, 2015 are as follows:

A. Trend in International prices of fertilizers

The trend of average International prices of fertilizers since February, 2014 and comparison of prices in February, 2015 over February, 2014 are as follows:

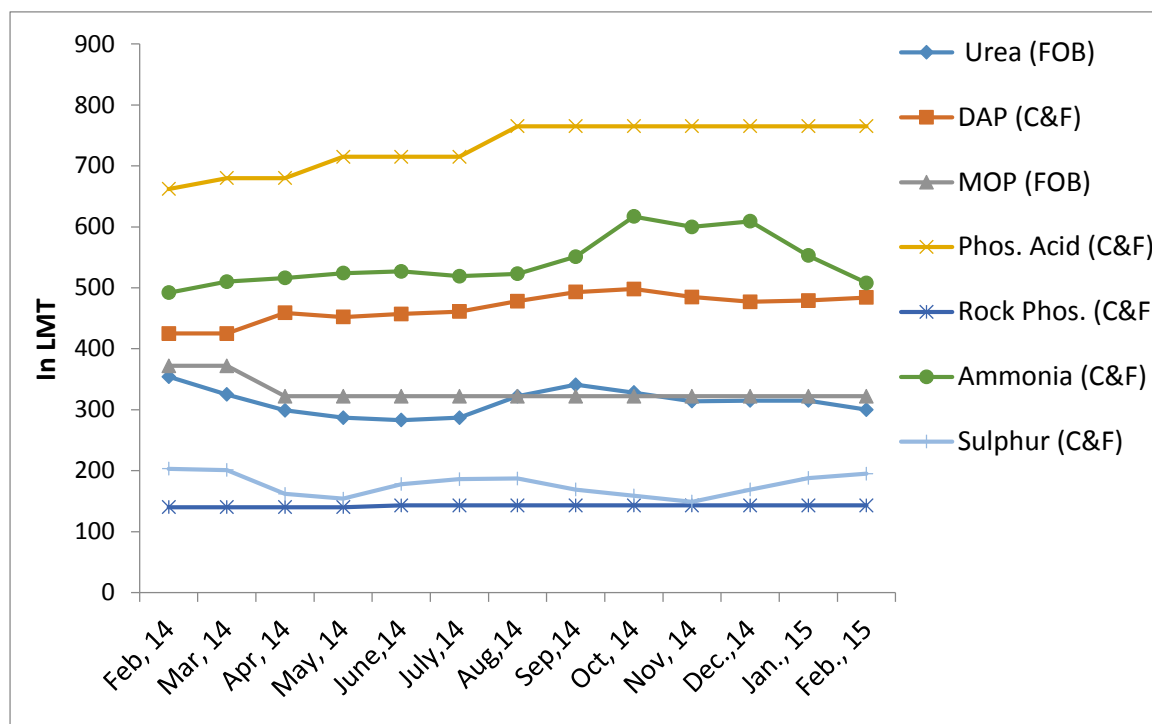
(In USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
Feb, 14	354	425	372	662	140	492	203
Mar, 14	325	425	372	680	140	510	201
Apr, 14	299	459	322	680	140	516	162
May, 14	287	452	322	715	140	524	154
June,14	283	457	322	715	143	527	178
July,14	287	461	322	715	143	519	186
Aug,14	322	478	322	765	143	523	187
Sep,14	341	493	322	765	143	551	169
Oct, 14	328	498	322	765	143	617	159
Nov, 14	314	485	322	765	143	600	149
Dec.,14	315	477	322	765	143	609	169
Jan., 15	315	479	322	765	143	553	188
Feb., 15	300	484	322	765	143	508	195
% change in Feb., 15 over Feb., 14	-15.25	13.88	-13.44	15.56	2.14	3.25	-3.94

Source: CRU Fertilizer Week

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock phosphate is 71-75 BPL grade. Prices are updated till Feb 26th, 2015.

Diagram-1: Trend in International prices of fertilizers since February, 2014



- The price of Urea (FOB) has decreased by about 15.25 % from 354 USD/MT in February, 2014 to 300 USD/MT in February, 2015.
- The price of DAP (CFR) has increased by about 13.88 % from 425 USD/MT in February, 2014 to 484 USD/MT in February, 2015.
- The price of MOP (CFR) has decreased by about 13.44 % from 372 USD/MT in February, 2014 to 322 USD/MT in February, 2015.
- The price of Phosphoric Acid (CFR) has increased by about 15.56 % from 662 USD/MT in February, 2014 to 765 USD/MT in February, 2015.
- The price of Rock Phosphate (CFR) has marginally increased from 140 USD/MT in February, 2014 to 143 USD/MT in February, 2015.
- The price of Ammonia (CFR) has marginally increased from 492 USD/MT in February, 2014 to 508 USD/MT in February, 2015.
- The price of Sulphur (CFR) has marginally decreased from 203 USD/MT in February, 2014 to 195 USD/MT in February, 2015.

B. Production, Import, Availability and Sales of Fertilizers

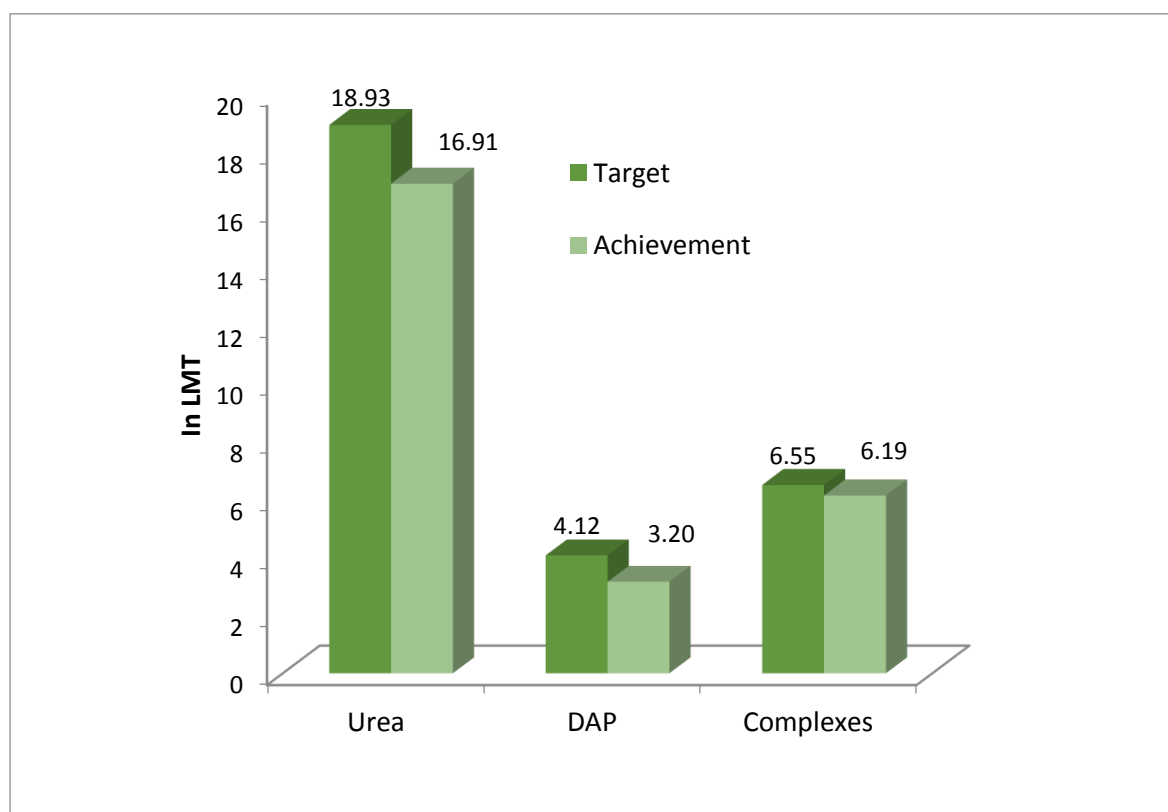
The Production, Import, Availability and Sales of Fertilizers in India during February, 2015 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	18.93	16.91	5.41	16.71	29.40	27.12
DAP	4.12	3.20	0.73	3.30	7.95	3.58
MOP	-	-	1.78*	1.93	5.88	2.11
Complexes	6.55	6.19	0.00	5.79	14.82	7.12

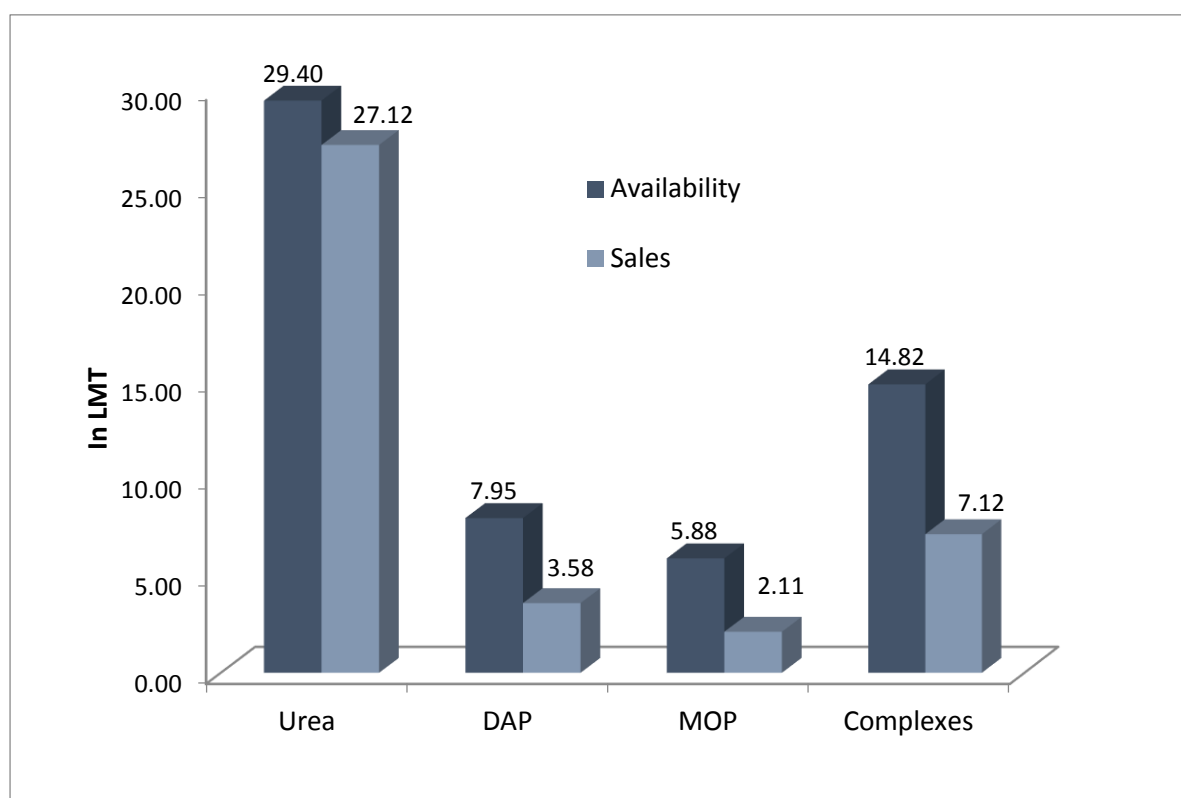
* Industrial use and agriculture use both.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during January, 2015



During February, 2015, the production of Urea, DAP and Complex Fertilizers was lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during February, 2015



The availability of Urea, DAP, MOP and Complexes was higher than the sales during February, 2015.

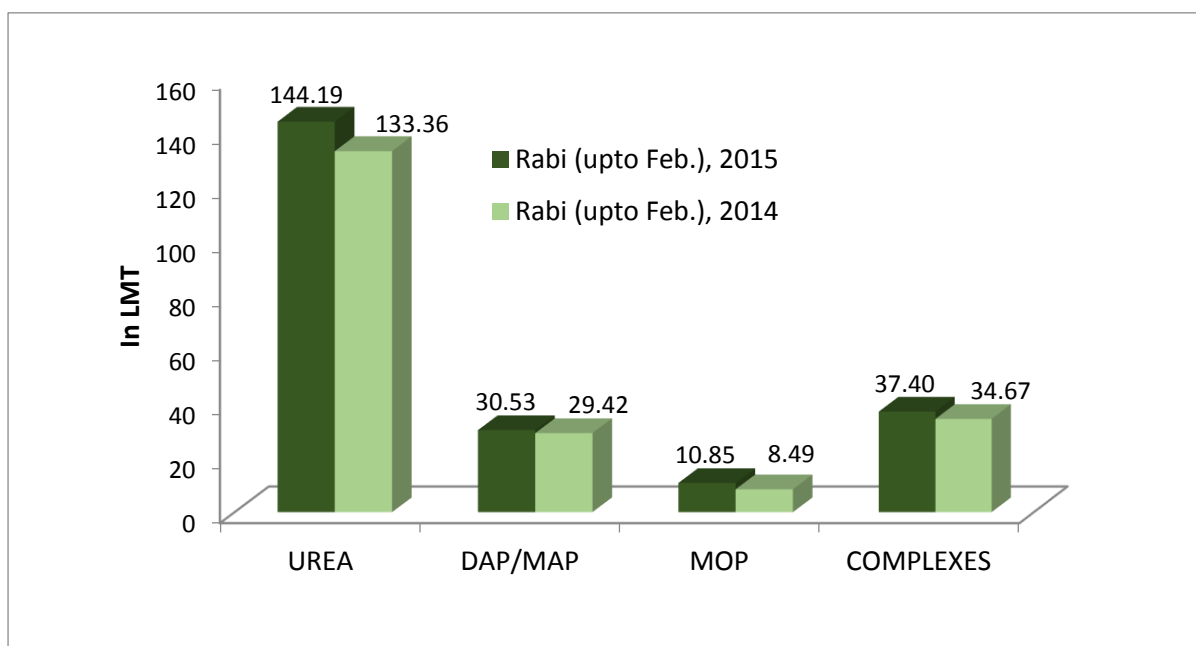
C. Fertilizers Sale Comparison between Rabi (upto February) 2014 and Rabi (upto February) 2015

The comparison of sale of fertilizers between Rabi (upto February) 2014 and Rabi (upto February) 2015 is as follows:

(Fig. in LMT)

Product Name	Feb., 2015	Feb., 2014	Rabi (upto Feb.), 2015	Rabi (upto Feb.) 2014	% change in Rabi (upto Feb.) 2015 over Rabi (upto Feb.) 2014
UREA	27.12	20.46	144.19	133.36	8.12
DAP/MAP	3.58	3.45	30.53	29.42	3.77
MOP	2.11	2.01	10.85	8.49	27.79
COMPLEXES	7.12	5.21	37.40	34.67	7.87

Diagram-4: Fertilizers Sale Comparison between Rabi (upto February) 2015 and Rabi (upto February) 2014



The sales of Urea, DAP and MOP and Complexes Fertilizers during Rabi (upto February) 2015 were higher than the sales in the same period last year. The percentage increase in sales during the period is maximum in MOP which is 27.79 %.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers during the period from April, 2014 to February, 2015 has been as follows:

(Fig. in Rs./MT)

S. No.	Product	April, 14	May, 14	June, 14	July, 14	Aug., 14	Sept., 14	Oct., 14	Nov., 14	Dec., 14	Jan., 15	Feb., 15
1	DAP : 18-46-0-0	24607.1	24074.88	24080	24080	24080	24080	24980	25220	25220	25100	25220
2	MAP : 11-52-0-0	-	-	-	-	-	-	-	-	-	-	-
3	TSP : 0-46-0-0	5820	-	-	-	-	-	-	-	-	-	-
4	MOP : 0-0-60-0	17750	17892	17892	17892	17892	17892	17892	17000	17000	17000	22600
5	16-20-0-13	17009.9	17940	17940	17940	17940	17940	18480	18560	18560	18560	18560
6	20-20-0-13	18177	18727	19710	19180	19180	22046.17	23123.73	23123.73	22046.17	22046.17	22046.17
7	23-23-0-0	18000	-	-	-	-	-	-	-	-	-	-
8	10-26-26-0	21160	22260	22260	22370	22260	22260	22780	23499	23729.4	23729.4	23499
9	12-32-16	21000	22543.5	22580	22580	22580	22580	22580	22801	22801	22801	22801
10	14-28-14	-	-	-	-	-	-	-	-	-	-	-
11	14-35-14	21809.5	22012.94	23340	23340	23340	23340	24140	24380	24380	24380	24380
12	15-15-15	15150	16894	16894	17625	17534	17625	17625	18010	18100	18010	18010
13	AS : 20.6-0-0-23	11689	13020	13020	13020	13020	13020	13020	13020	13550	13550	13550
14	20-20-0-0	15262	16290	16910	16677	16660	16677	16677	17920	17620	17620	17620
15	28-28-0-0	21907	23060	23100	23100	23100	23100	24140	24200	24380	24260	24380
16	17-17-17	23231.5	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48

(Contd...)

(Fig. in Rs./MT)

S. No.	Product	April, 14	May, 14	June, 14	July, 14	Aug., 14	Sept., 14	Oct., 14	Nov., 14	Dec., 14	Jan., 15	Feb., 15
17	19-19-19	20915	20915	20915	20915	20915	-	-	21517	22700	22700	22700
18	SSP	9270	9600	9600	9600	9600	10300	10500	12435	12435	10500	10500
19	16-16-16-0	17000	17000	18000	18000	18000	18000	18000	18000	18000	18000	18000
20	DAP Lite (16-44-0-0)	-	-	-	-	-	-	-	-	-	-	-
21	15-15-15-09	15670	16618	16618	16454	16454	16454	-	18214	18214	18214	-
22	24-24-0-0	17896.5	18906.75	20040	19840	19840	19840	-	-	-	-	-
23	NPK 13-33-0-6	-	-	-	-	-	-	-	-	-	-	-
24	MAP Lite	-	-	-	-	-	-	-	-	-	-	-
25	DAP Lite Group II	-	-	-	-	-	-	-	-	-	-	-
26	16-20-0-0	-	-	-	-	-	-	-	-	-	-	-
27	20-20-0-13-0.3	-	19260	19710	19710	19710	19710	19710	19710	19710	19710	19710
28	15-15-15-0.2	-	-	-	-	-	-	16512	16512	16512	-	-
29	24-24-0-8	19009.5	19960	19960	20040	20040	21000	21100	21100	21100	21940	21940
30	ZAP Zinc	23009.5	23203.79	24480	24480	24480	24480	24480	24480	24480	-	-
31	NPK Zinc 12:32:16	-	-	-	-	-	-	-	22680	22680	22470	22470

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of February, 2015

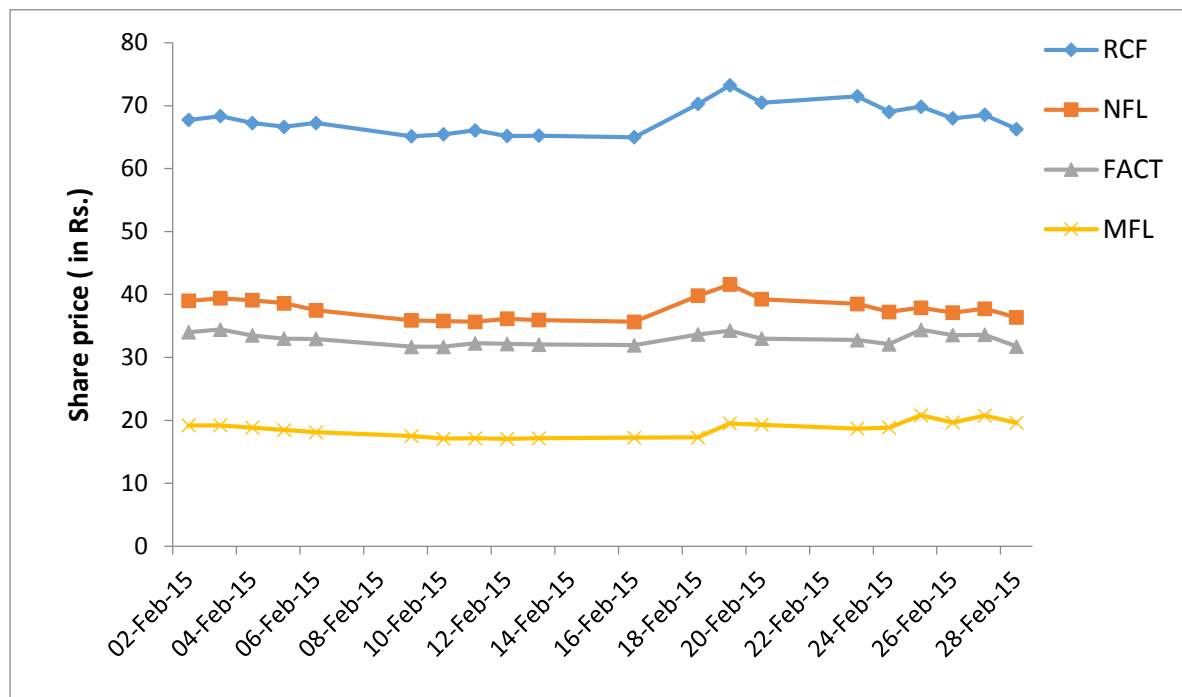
(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	125.00	183.28	177.53	25.00	40.96	29.86	25.00	48.88	20.65	96.00	163.38	94.75
Karnataka	80.00	143.01	133.57	32.00	62.79	24.96	23.00	68.32	26.68	85.00	176.92	81.86
Kerala	6.50	17.75	16.24	1.00	7.36	0.63	5.00	8.11	4.84	8.00	18.37	4.98
Tamil Nadu	45.00	91.93	85.45	15.00	34.95	16.15	20.00	33.84	18.29	40.00	78.25	38.19
Telangana	140.00	140.76	133.55	25.00	36.58	29.76	20.00	26.68	15.18	80.00	119.18	75.42
Gujarat	100.00	220.31	191.14	19.00	58.96	9.82	8.00	13.62	7.48	29.30	101.08	26.00
Madhya Pradesh	28.00	122.54	115.87	6.00	96.48	33.26	0.60	28.03	1.20	1.75	55.77	16.26
Chhattisgarh	35.00	40.54	36.26	10.00	38.35	11.50	2.00	23.46	6.15	6.00	22.32	7.45
Maharashtra	115.10	207.92	193.66	34.90	92.81	71.03	19.70	116.88	36.79	100.80	349.42	212.75
Rajasthan	85.00	174.57	172.27	20.00	25.15	17.75	0.30	4.00	0.07	3.55	6.86	3.43
Haryana	70.00	168.76	157.13	5.00	9.19	6.25	1.00	14.01	4.35	2.00	8.37	0.20
Punjab	65.00	216.72	215.48	10.00	19.59	9.31	2.00	17.67	5.81	1.50	8.04	7.04
Himachal Pradesh	5.40	7.22	7.12	0.00	0.00	0.00	0.00	2.65	1.67	2.60	0.15	0.09
Jammu & Kashmir	15.50	13.73	13.12	7.10	8.49	3.80	3.30	8.07	4.16	0.00	0.81	0.25
Uttar Pradesh	450.00	721.53	614.24	50.00	148.57	36.23	10.00	39.04	10.70	30.00	133.79	33.42
Uttarakhand	18.00	30.39	30.06	1.00	5.67	2.63	0.10	0.16	0.01	2.00	10.51	2.22
Bihar	100.00	181.53	169.01	10.00	44.52	17.72	5.00	30.35	9.36	10.00	52.34	14.98
Jharkhand	5.00	7.83	7.62	2.50	0.89	0.37	0.00	0.00	0.00	0.00	8.14	2.61
Odisha	34.58	32.66	31.61	12.52	15.26	8.14	12.24	17.26	7.34	28.44	36.16	25.38
West Bengal	104.00	169.08	167.38	37.50	38.97	26.30	21.00	65.25	17.72	50.00	127.95	63.26
Assam	35.70	40.06	36.83	5.25	8.81	2.79	13.65	21.20	12.33	1.05	2.43	0.86
All India	1671.08	2939.60	2712.48	330.61	794.75	358.34	193.57	587.72	210.86	579.43	1481.57	712.52

F. Share price movement of Fertilizers PSUs

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during February, 2015 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF decreased from Rs. 68 on 2nd February, 2015 to Rs. 66 on 28th February, 2015.
- The closing price of share of NFL decreased from Rs. 39 on 2nd February, 2015 to Rs. 36 on 28th February, 2015.
- The closing price of share of FACT decreased from Rs. 34 on 2nd February, 2015 to Rs. 32 on 28th February, 2015.
- The closing price of share of MFL increased from Rs. 19 on 2nd February, 2015 to Rs. 20 on 28th February, 2015.