

F. No. 11017/25/2014-M&E
Government of India
M/o Chemicals and Fertilizers
D/o Fertilizers
(E&S Wing)

Monthly Bulletin for the month of May, 2015

The highlights in Fertilizers Sector for the month of May, 2015 are as follows:

A. Trend in International prices of Fertilizers

The trend of average International prices of Fertilizers since May, 2014 and comparison of prices in May, 2015 over May, 2014 are as follows:

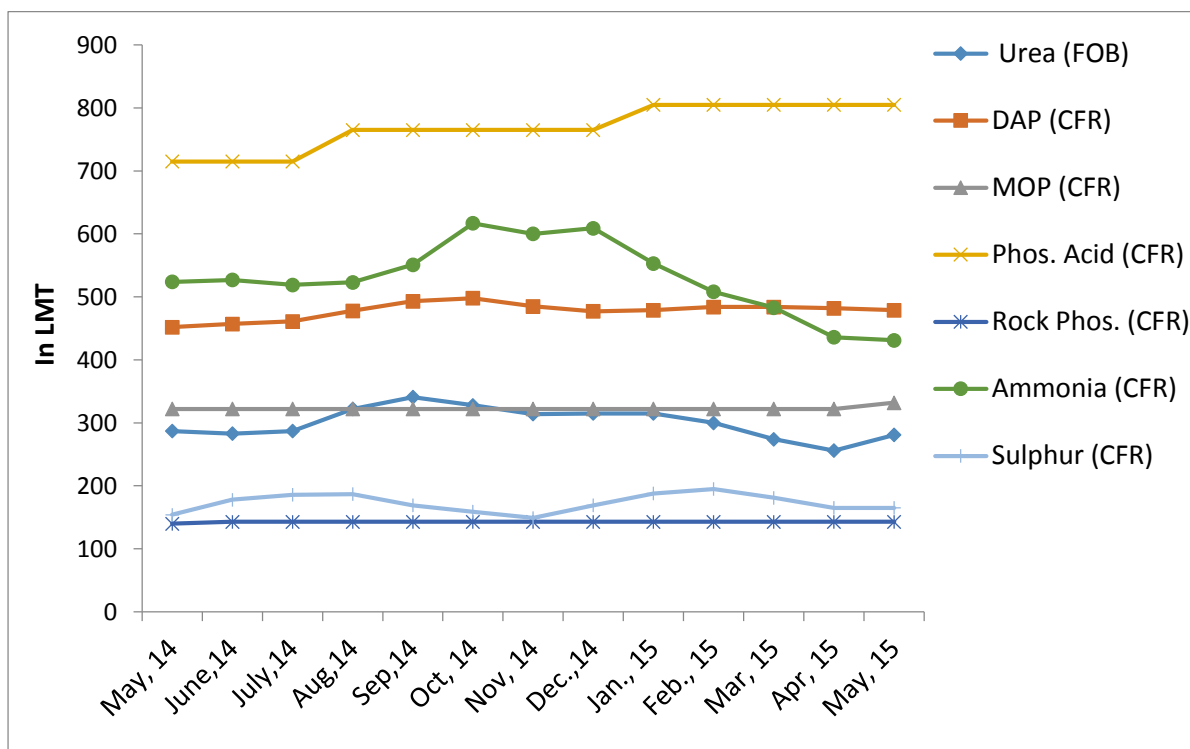
(Fig. in USD/MT)

Month	Urea (FOB)	DAP (CFR)	MOP (CFR)	Phos. Acid (CFR)	Rock Phos. (CFR)	Ammonia (CFR)	Sulphur (CFR)
May, 14	287	452	322	715	140	524	154
June,14	283	457	322	715	143	527	178
July,14	287	461	322	715	143	519	186
Aug,14	322	478	322	753	143	523	187
Sep,14	341	493	322	765	143	551	169
Oct, 14	328	498	322	765	143	617	159
Nov,14	314	485	322	765	143	600	149
Dec,14	315	477	322	765	143	609	169
Jan,15	314	480	322	805	143	542	191
Feb,15	300	484	322	805	143	508	195
Mar, 15	274	484	322	805	143	483	181
Apr, 15	256	482	322	805	143	436	165
May, 15	281	479	332	805	143	431	165
% change in May, 15 over May, 14	-2.09	5.97	3.11	12.59	2.14	-17.75	7.14

Source: CRU Fertilizer Week.

Note: Urea price is Middle East spot, MOP price is with 180 days credit, Rock Phos. is 71-75 BPL grade. Phos. Acid price with 30 days credit and H1 2015 price is contracted at USD 805/MT. The prices are updated till May 28th, 2015.

Diagram-1: Trend in International prices of Fertilizers since May, 2014



- The price of Urea (FOB) has marginally decreased by about 2.09 % from 287 USD/MT in May, 2014 to 281 USD/MT in May, 2015.
- The price of DAP (CFR) has increased by about 5.97% from 452 USD/MT in May, 2014 to 479 USD/MT in May, 2015.
- The price of MOP (CFR) has shown constant trend during the period from May, 2014 to April, 2015 at 322 USD/MT but it has shown an increasing trend in the month of May 2015 by about 3.11% on 332 USD/MT.
- The price of Phosphoric Acid (CFR) has increased by about 12.59 % from 715 USD/MT in May, 2014 to 805 USD/MT in May, 2015.
- The price of Rock Phosphate (CFR) has marginally increased by about 2.14% from 140 USD/MT in May, 2014 to 143 USD/MT in May, 2015.
- The price of Ammonia (CFR) has decreased by about 17.75 % from 524 USD/MT in May, 2014 to 431 USD/MT in May, 2015.
- The price of Sulphur (CFR) has increased by about 7.14 % from 154 USD/MT in May, 2014 to 165 USD/MT in May, 2015.

B. Production, Import, Availability and Sales of Fertilizers during May, 2015

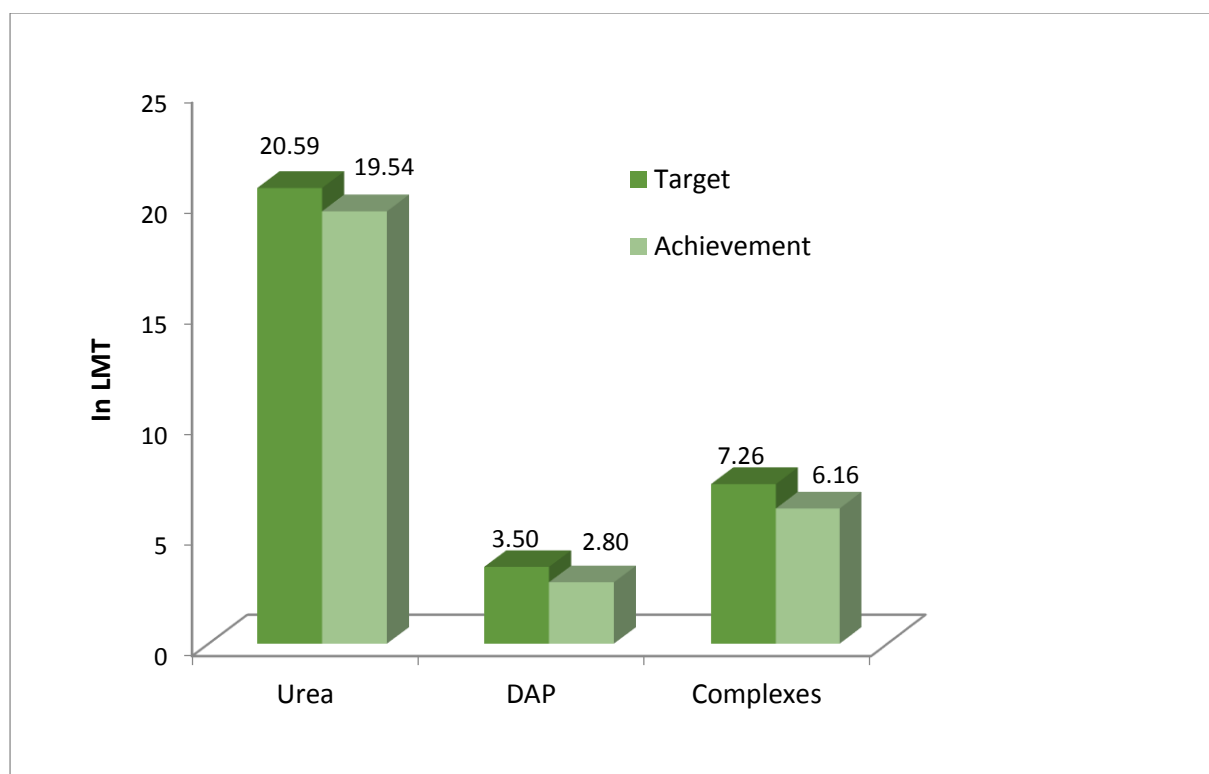
The Production, Import, Availability and Sales of Fertilizers in India during May, 2015 were as follows:

(Fig. in LMT)

Product Name	Production		Import	Availability & Sales		
	Target	Achievement		Assessed Requirement	Availability	Sales
Urea	20.59	19.54	4.71	23.55	28.98	24.72
DAP	3.50	2.80	9.30	8.28	12.19	8.38
MOP	-	-	0.92*	2.54	4.66	1.47
Complexes	7.26	6.16	0.66	7.93	12.50	4.60

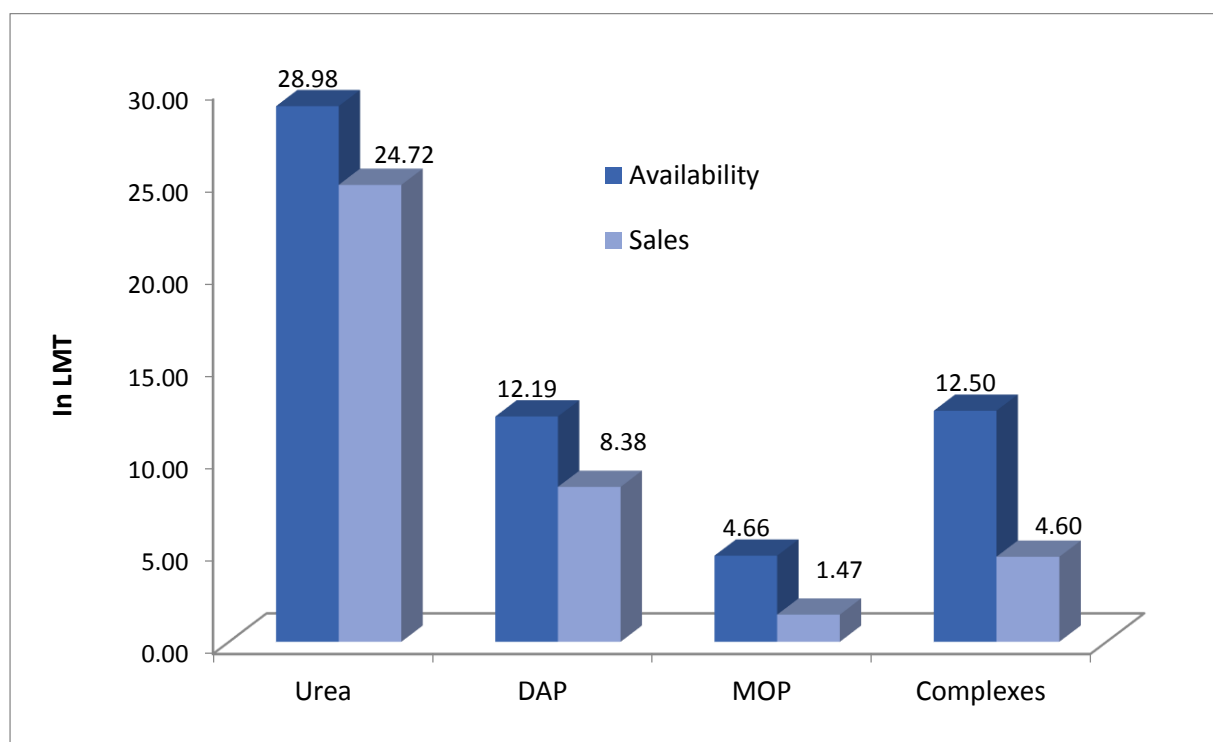
* Industrial use and agriculture use both.

Diagram-2: Production (Target & Achievement) of Fertilizers in India during May, 2015



During May, 2015, the production of Urea, DAP and Complex Fertilizers were lower than the target.

Diagram-3: Availability and Sales of Fertilizers in India during May, 2015



The availability of Urea, DAP, MOP and Complexes were higher than the sales during May, 2015.

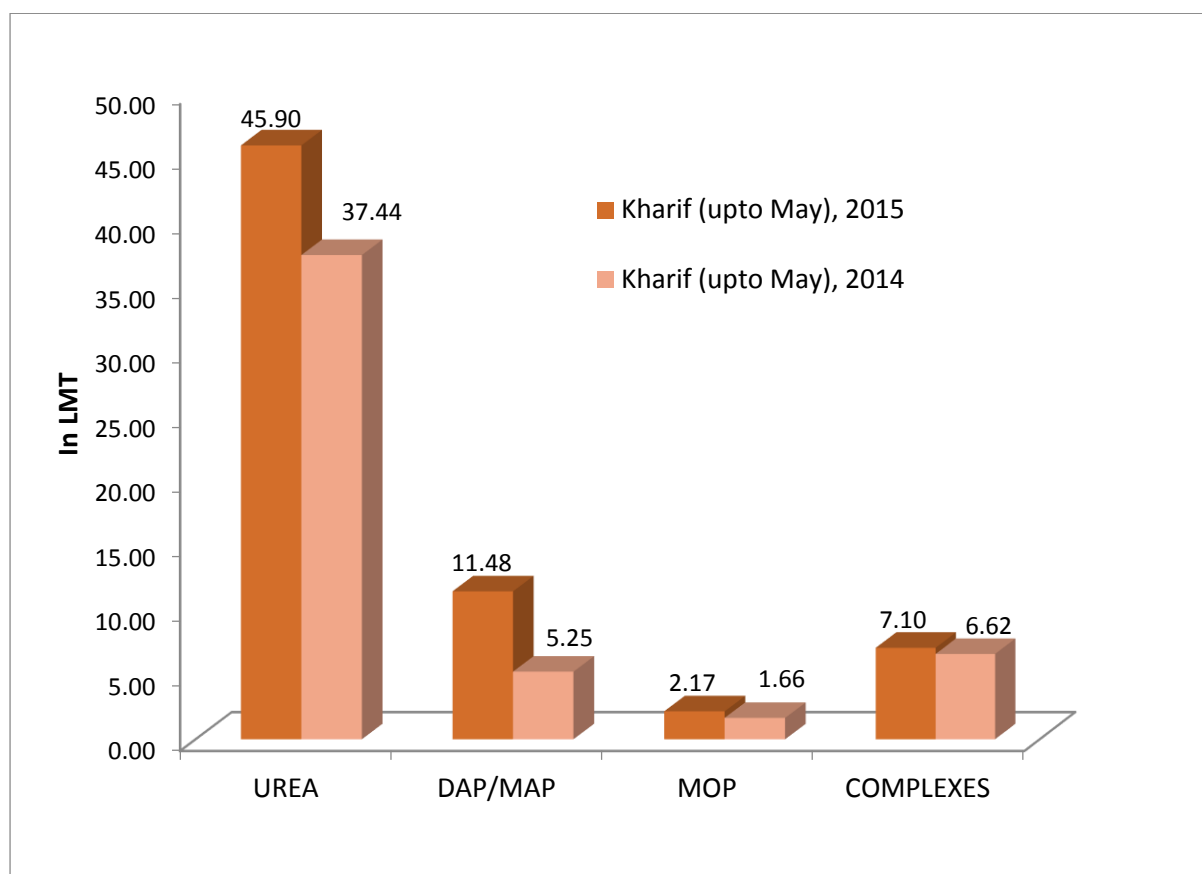
C. Fertilizers Sale Comparison between Kharif (May) 2015 and Kharif (May) 2014

The comparison of sale of Fertilizers between Kharif (May) 2015 and Kharif (May) 2014 is as follows:

(Fig. in LMT)

Product Name	May, 2015	May, 2014	Upto May, Kharif 2015	Upto May, Kharif 2014	% change in Kharif (May) 2015 over Kharif (May) 2014
Urea	24.72	21.68	45.90	37.44	22.60
DAP/MAP	8.38	3.67	11.48	5.25	118.67
MOP	1.47	1.18	2.17	1.66	30.72
Complexes	4.60	4.52	7.10	6.62	7.25

Diagram-4: Fertilizers Sale Comparison between Kharif (May) 2015 and Kharif (May) 2014



The sales of Urea, DAP/MAP, MOP and Complexes Fertilizers during Kharif (May) 2015 were higher than the sales in the same period last year. The percentage increase in sales over last year was the highest in case of DAP/MAP which was 118.67%.

D. Domestic Prices of Fertilizers

- The price of Urea is fixed at Rs. 5360 (excluding local taxes) per MT.
- Maximum MRP of P &K fertilizers during the period from June, 2014 to May, 2015 has been as follows:

(Fig. in Rs./MT)

S. No.	Product	June, 14	July, 14	Aug., 14	Sept., 14	Oct., 14	Nov., 14	Dec., 14	Jan., 15	Feb., 15	Mar., 15	Apr., 15	May, 15
1	DAP : 18-46-0-0	24080	24080	24080	24080	24980	25220	25220	25100	25220	25320	25728	26440
2	MAP : 11-52-0-0	-	-	-	-	-	-	-	-	-	-	-	-
3	TSP : 0-46-0-0	-	-	-	-	-	-	-	-	-	-	-	-
4	MOP : 0-0-60-0	17892	17892	17892	17892	17892	17000	17000	17000	22600	22600	16980	17392
5	16-20-0-13	17940	17940	17940	17940	18480	18560	18560	18560	18560	18560	18560	18560
6	20-20-0-13	19710	19180	19180	22046.17	23123.73	23123.73	22046.17	22046.17	22046.17	19400.85	19787	19400.85
7	23-23-0-0	-	-	-	-	-	-	-	-	-	-	-	-
8	10-26-26-0	22260	22370	22260	22260	22780	23499	23729.4	23729.4	23499	23729.4	23607	23608.8
9	12-32-16	22580	22580	22580	22580	22580	22801	22801	22801	22801	23400	23640	23640
10	14-28-14	-	-	-	-	-	-	-	-	-	-	-	-
11	14-35-14	23340	23340	23340	23340	24140	24380	24380	24380	24380	24380	24260	24380
12	15-15-15	16894	17625	17534	17625	17625	18010	18100	18010	18010	18010	18010	18100
13	AS : 20.6-0-0-23	13020	13020	13020	13020	13020	13020	13550	13550	13550	13550	13715	13715
14	20-20-0-0	16910	16677	16660	16677	16677	17920	17620	17620	17620	17610	17610	17640
15	28-28-0-0	23100	23100	23100	23100	24140	24200	24380	24260	24380	24380	24380	24260
16	17-17-17	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23231.48	23224.72	23224.72

(Contd...)

(Fig. in Rs./MT)

S. No.	Product	June, 14	July, 14	Aug., 14	Sept., 14	Oct., 14	Nov., 14	Dec., 14	Jan., 15	Feb., 15	Mar., 15	Apr., 15	May, 15
17	19-19-19	20915	20915	20915	-	-	21517	22700	22700	22700	22700	23280	23280
18	SSP	9600	9600	9600	10300	10500	12435	12435	10500	10500	10500	9206.24	10500
19	16-16-16-0	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18000	18900
20	DAP Lite (16-44-0-0)	-	-	-	-	-	-	-	-	-	-	-	-
21	15-15-15-09	16618	16454	16454	16454	-	18214	18214	18214	-	-	18880	18880
22	24-24-0-0	20040	19840	19840	19840	-	-	-	-	-	-	-	-
23	NPK 13-33-0-6	-	-	-	-	-	-	-	-	-	-	-	-
24	MAP Lite	-	-	-	-	-	-	-	-	-	-	-	-
25	DAP Lite Group II	-	-	-	-	-	-	-	-	-	-	-	-
26	16-20-0-0	-	-	-	-	-	-	-	-	-	-	-	-
27	20-20-0-13-0.3	19710	19710	19710	19710	19710	19710	19710	19710	19710	19710	19710	22039.76
28	15-15-15-0.2	-	-	-	-	16512	16512	16512	-	-	-	-	-
29	24-24-0-8	19960	20040	20040	21000	21100	21100	21100	21940	21940	22040	22040	22040
30	ZAP Zinc	24480	24480	24480	24480	24480	24480	24480	-	-	-	-	-
31	NPK Zinc 12:32:16	-	-	-	-	-	22680	22680	22740	22470	22470	-	-

E. State-wise Requirement, Availability and Sales of Fertilizers during the month of May, 2015

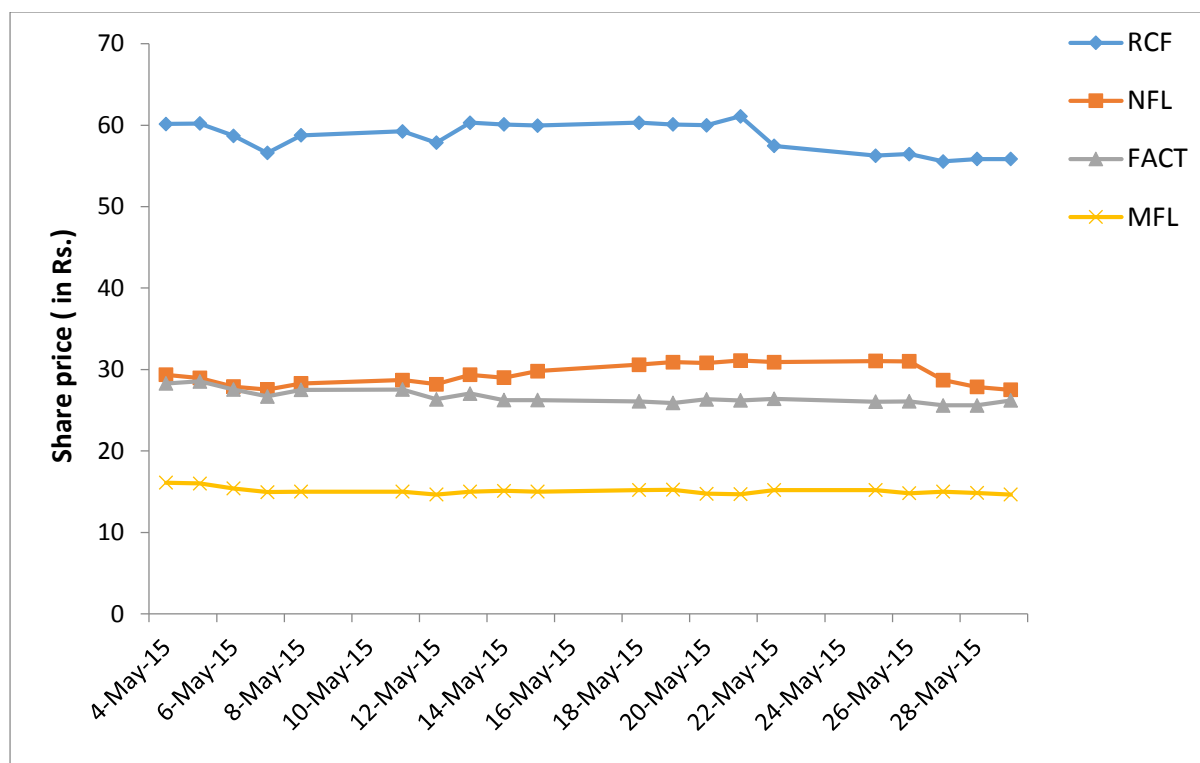
(Fig. in 000' MT)

State	UREA			DAP			MOP			NPK		
	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales	Requirement	Availability	Sales
Andhra Pradesh	65.00	82.03	58.26	25.00	20.49	10.78	10.00	24.26	4.72	34.00	84.48	26.40
Karnataka	120.00	119.03	99.95	80.00	109.67	76.11	45.00	44.96	19.08	82.40	194.63	88.76
Kerala	12.00	13.31	11.88	2.00	5.73	2.04	12.00	16.78	11.01	22.00	30.21	11.52
Tamil Nadu	80.00	57.78	57.54	12.00	30.13	14.15	30.00	21.64	15.77	40.31	61.66	28.81
Telangana	100.00	95.10	83.93	40.00	25.71	15.00	10.00	8.60	0.21	100.00	67.21	27.63
Gujarat	140.00	220.12	203.81	55.00	63.74	54.10	13.00	10.03	6.91	55.80	85.58	41.02
Madhya Pradesh	150.00	209.34	189.32	150.00	230.12	173.41	15.00	30.98	12.12	60.00	30.07	16.71
Chhattisgarh	80.00	112.41	103.37	25.00	69.35	59.11	10.00	29.75	10.05	20.00	34.09	19.17
Maharashtra	322.90	309.83	259.17	60.20	85.67	67.53	24.70	54.35	8.29	175.50	311.77	118.88
Rajasthan	100.00	165.52	162.44	40.00	92.33	87.51	1.90	5.67	2.37	8.27	3.61	2.75
Haryana	150.00	138.10	131.32	30.00	92.18	81.00	5.00	14.66	4.78	3.00	0.88	0.54
Punjab	250.00	291.05	282.25	75.00	106.39	89.51	6.00	29.92	6.72	2.00	2.07	1.38
Himachal Pradesh	5.00	6.96	6.87	0.00	0.00	0.00	0.02	0.00	0.00	2.50	0.13	0.04
Jammu & Kashmir	13.40	20.20	17.93	9.50	7.91	4.39	1.20	4.69	0.68	0.00	0.00	0.00
Uttar Pradesh	500.00	675.39	500.38	140.00	163.13	57.79	25.00	53.95	10.94	100.00	58.49	25.82
Uttarakhand	25.00	41.33	36.35	5.00	4.43	0.86	1.00	0.00	0.00	7.00	2.81	1.14
Bihar	70.00	136.43	121.51	30.00	35.38	7.75	7.00	30.57	3.43	20.00	61.92	6.60
Jharkhand	20.00	19.24	13.54	7.50	8.31	4.45	2.50	0.12	0.12	10.00	13.01	1.52
Odisha	50.00	40.54	26.28	20.00	22.11	13.94	12.00	12.95	4.43	20.60	50.23	17.13
West Bengal	69.50	115.33	78.26	14.64	38.21	14.53	11.25	57.59	15.78	28.30	152.41	21.79
Assam	21.00	25.81	25.81	3.25	8.15	3.98	8.45	13.92	9.05	0.65	3.18	1.24
All India	2355.18	2897.55	2472.34	827.97	1219.46	838.19	253.60	465.68	146.74	793.29	1249.64	459.50

F. Share price movement of Fertilizers PSUs during May, 2015

The movement in equity share price of the listed PSUs of the Department of Fertilizers viz. Rashtriya Chemicals & Fertilizers Limited (RCF), National Fertilizers Limited (NFL), Fertilizers & Chemicals Travancore Limited (FACT) and Madras Fertilizers Limited (MFL) during May, 2015 has been as follows:

Diagram-5: Share price movement of Fertilizers PSUs



Source: National Stock Exchange of India Ltd.

- The closing price of share of RCF decreased from Rs. 60 on 4th May, 2015 to Rs. 56 on 29th May, 2015.
- The closing price of share of NFL decreased from Rs. 29 on 4th May, 2015 to Rs. 28 on 29th May, 2015.
- The closing price of share of FACT decreased from Rs. 28 on 4th May, 2015 to Rs. 26 on 29th May, 2015.
- The closing price of share of MFL decreased from Rs. 16 on 4th May, 2015 to Rs. 15 on 29th May, 2015.